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## **Frankfurt Airport Expects Passenger Increase of Two Percent by Year End**

### **Fraport Investor Day 2007 Focuses on Retailing, Real Estate and External Business**

FRA/rap-th> On the occasion of Fraport AG's Investor Day 2007, the company's executive board chairman Dr. Wilhelm Bender today disclosed a new passenger forecast for Frankfurt Airport (FRA). "Because of extraordinarily positive traffic development since January, we expect passenger figures at our home base airport to increase two percent by the end of the year," announced Bender to approximately fifty investors and analysts at the Frankfurt Commerzbank Arena. Compared to the previous year's 1.1 percent passenger increase, this is a pleasant growth rate that far exceeds our expectations announced at the beginning of 2007.

Groupwide, stated Bender, traffic will be noticeably higher and at pace with international levels. However, FRA's passenger development lags behind worldwide air traffic growth because of the known capacity limitations. Fraport's executive board member for finance and controlling, Dr. Matthias Zieschang, explained how Fraport plans to financially bridge the period until FRA's new landing runway is expected to open in 2011. "The Fraport Group will continue to be profitable. Despite a shortage of runway capacity in Frankfurt, we expect a continuous improvement in EBITDA in the coming years. As part of our bridging strategy, the focus will be on cost cutting. At the same time,

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we will concentrate on our profitable Retail unit as well as our real estate business.“ To optimize marketing of the FRA location, separate real estate companies will soon be established under the umbrella of a Fraport real-estate subsidiary.

Fraport AG's management also expects expansion of the external business to have positive effects on the company's operating profit (EBITDA). In this connection, executive board chairman Bender particularly referred to the profitability of the recently awarded concession at Antalya Airport in Turkey as well as the recently announced increase in shares in Peru's Lima Airport. The company is also keeping a close eye on the Chinese market. "Via our investment in Xi'an Airport we are going to benefit from the growth of the Chinese air transportation market," Bender said, "but it is our declared goal to expand further our China business in the near future."

Investors and analysts from the world's financial centers could assure themselves of Frankfurt Airport's efficiency and service capability during their one-day visit. They were provided a tour of terminal areas B and C and the new connector building between Piers C and D, currently under construction. The visitors were also shown the wide range of retail offerings and construction measures designed to make the FRA air transportation hub even more attractive for passengers in the future.

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