

Backgrounder: Profile of Fraport AG Frankfurt Airport Services Worldwide

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Fraport AG Frankfurt Airport Services Worldwide (formerly called Flughafen Frankfurt/Main AG) is a leading player in the global airport industry. Following its initial public offering (IPO) in June 2001, Fraport AG has become the world's second largest listed airport company by revenues. Fraport trades on the Frankfurt stock exchange and has become a member of Germany's M-DAX mid-cap index of blue chip companies. After Deutsche Lufthansa, Fraport ranks as the second largest aviation-related company in Germany. The Financial Times also covers Fraport in its survey of European Top 500 companies.

Fraport AG's share capital is distributed as follows: the State of Hesse with 32.1 percent, the City of Frankfurt (Stadtwerke Frankfurt am Main Holding GmbH) with 20.5 percent, the Federal Republic of Germany with 18.4 percent, and the remaining 29.0 percent as a free float (including employee-owned shares). For fiscal year 2002, the Fraport Group achieved total revenues of #1,803.6 million. Fraport AG employed almost 13,200 people at FRA at the end of 2002 (not including subsidiaries). The company has a five-member executive board, headed by Dr. Wilhelm Bender (chairman), and a 20-member supervisory board.

Aviation Pioneer for Almost 80 Years:

Fraport's expertise is based on almost 80 years of aviation history at Frankfurt am Main, Germany. Founded in 1924, Südwestdeutsche Luftverkehrs AG # Fraport's forerunner # began operating Frankfurt Airport at the former Rebstock airfield. In 1936, Frankfurt Airport (airport code = FRA) was inaugurated at its present-day location, adjacent to the Frankfurter Kreuz autobahn intersection about 12 kilometers from downtown Frankfurt. A renowned pioneer for decades, FRA serves as Fraport's home base and showcase for the company's know-how and technologies.

Providing Services from A to Z:

Besides managing Frankfurt Airport, Fraport AG and its affiliated businesses provide a wide range of planning, design, operational, commercial and management services around the world. Furthermore, Fraport AG also serves as a neutral partner to the world's major airlines: offering a complete package of aircraft, cargo, passenger and other ground handling services, as well as aviation security services at FRA and elsewhere. The company is also expanding its activities in airport retailing, airport advertising, IT services, e-commerce, intermodal concepts, hub management, and other areas. ICTS Europe, a wholly owned Fraport subsidiary, is now the largest provider of aviation security services throughout Europe.

Via Frankfurt Worldwide:

Through investments, joint ventures and management contracts, Fraport is now active at about 50 locations around the globe, including in Austria, Germany, Greece, Hong Kong, Peru, Portugal, Spain, Sweden, Turkey, the U.K. and the U.S., among others. Fraport is developing long-term cooperation projects in China, including already in Hong Kong and Shanghai.

The six airports of the Fraport Group include the home base of Frankfurt/Main (Germany), as well as the airports of Antalya (Turkey), Frankfurt-Hahn (Germany), Hanover-Langenhagen (Germany), Lima (Peru) and Saarbrücken (Germany). Over 69.2 million passengers used the Group's airports in 2002.

Frankfurt Airport # Vital Global Hub:

Developed, owned and managed by Fraport AG, FRA serves as one of the most important hub airports in the global aviation system. FRA covers 1,900 hectares and comprises three runways, two passenger terminals, two major cargo areas, and the U.S. Rhein-Main Air Base (which will be closed after 2005 and returned to civilian use). In 2002, Frankfurt Airport welcomed about 48.5 million passengers and handled over 1.6 million metric tons of airfreight and airmail # making it Germany's busiest passenger airport and Europe's number one cargo gateway. Internationally, FRA ranks number seven for passenger traffic and number eight for air freight/airmail tonnage (Airports Council International statistics).

Quick Change Artist:

According to statistics from the Association of European Airlines (AEA), FRA consistently ranks as the most punctual major hub in Europe. Indeed, FRA has become a high performance, quick-change airport where more than 50 percent of all passengers transfer to connecting flights. Fraport's hub expertise ensures this enviable performance, not only for passengers but also for air cargo shipments.

Economic and Job Engine:

Frankfurt Airport has become Germany's largest employment complex at a single location with about 500 companies and organizations providing jobs for over 62,000 people. FRA is the driving force of the dynamic Frankfurt/Rhine-Main region, home of the euro and the European Central Bank (ECB). Frankfurt is world renowned for its many important trade fairs such as the Frankfurt Book Fair and the IAA Car Show. Located in the heart of Europe, Frankfurt has been a major trading center and crossroads for over twelve centuries. Today, FRA plays a vital role in continuing this tradition on a global scale. FRA serves an expanded catchment area of 35 million inhabitants located within a 200-kilometer radius of the airport # more than any other airport in Europe.

FRA's Global Network:

Frankfurt Airport's Summer 2003 Passenger Timetable features 108 scheduled passenger airlines (plus over 50 charter airlines for passenger and cargo services) serving 304 destinations in 104 countries worldwide. Six U.S. scheduled passenger airlines use Frankfurt Airport, versus only two at London-Heathrow. FRA is the home base of the Lufthansa fleet and the main European hub for the Star Alliance. The headquarters of the Star Alliance is also located at FRA.

FRA # An Intermodal Travel Port:

Fraport AG is an internationally recognized pioneer of intermodal transport networks, particularly air/rail/road links at FRA since 1972. The unique AIRail Terminal (Long-distance Train Station) for ICE trains and the AIRail Partners (with Deutsche Bahn and Deutsche Lufthansa) are examples of Fraport's commitment to developing efficient and customer-oriented intermodal solutions for the 21st century. In the next few years, the AIRail Center Frankfurt project # one of Europe's biggest real estate developments # will take shape on the 660-meter-long rooftop of FRA's Long-distance Train Station. Offering 185,000 square meters of total space over nine levels, this stunning glass-enclosed center will feature a five-star hotel with 680 rooms, office facilities, as well as retail and leisure areas.

Developing FRA for the 21st Century:

To strengthen FRA's competitive position in international aviation and to meet future traffic needs, Fraport AG is spearheading the largest development in the airport's history. The \$3.3 billion Airport Expansion Program (AEP) includes the construction of a fourth runway for landings and a third passenger terminal with a design capacity of more than 25 million passengers per year. The new runway will allow FRA's so-called coordinated runway capacity to grow from 80 to 120 aircraft movements per hour # a 50-percent increase. In addition to the AEP, Fraport's is moving ahead with plans for a new maintenance base at FRA for Lufthansa's future fleet of Airbus A380 superjumbos that will be delivered beginning in 2007.

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