



**Ad hoc announcement according to Section 17 MAR
Frankfurt, December 1, 2021, 12.07 PM CET**

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Headline:	Acquisition of new Antalya Airport Concession
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Key word(s):	Investment
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Text:

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Today, December 1, 2021, a consortium comprising Fraport AG Frankfurt Airport Services Worldwide (49 percent equity portion) and TAV Airports (51 percent equity portion), a Turkish airport operating company, won the tender held by the Turkish State Airports Authority (DHMI) for additional investments to increase the capacity of Antalya Airport and concessioning of the operating rights of the existing international terminal, CIP terminal, general aviation terminal, domestic terminal and their auxiliaries. As per the tender specifications, the joint venture has the concession right to operate Antalya Airport for 25 years between the dates of January 1, 2027 and December 31, 2051.

The total bidding price was 7.25 billion euros + VAT. 25 percent of the bidding price is payable up front to the DHMI within 90 days post closing of the concession contract. 10 percent of the bidding price is payable between the years 2027 and 2031 in equal annual instalments. The remaining 65 percent of the bidding price will be paid annually between the years 2032 and 2051 in equal instalments. The investment volume for all construction phases is estimated at about 765 million euros, whereby the first phase between the years 2022 and 2025 is expected to amount to about 600 million euros.

Fraport AG and TAV Airports will establish a new concession company, which will be responsible for the planning, construction and financing of the project, and the subsequent operations of the airport. Based on the 49 percent equity portion of Fraport AG, the joint venture will be consolidated using the at equity method. Fraport AG will inject a total amount of approximately 500 million euros into the new joint venture. As Fraport will account for its investment in the concession company using the equity method, the equity injection will increase the net debt position of the Fraport Group.

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Information regarding forward looking statements: This ad hoc announcement contains forward looking statements related to the business, financial performance, and results of Fraport Group. These statements are based on assumptions and projections, which are based on currently available information and estimates. They are subject to a number of risks and uncertainties. The actual performance, therefore, may differ materially from what has been expected.

Beyond disclosure requirements stipulated by law, Fraport does not undertake any obligation to update forward-looking statements.

Information regarding financial key figures: Information regarding the calculation of financial key figures can be found in the 2020 Fraport Annual Report. The Annual Report can be found under <http://www.fraport.com/en/investor-relations/events-and-publications/publications.html>

End of ad hoc announcement

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