

# ***Compliance Statement for the Year 2018***

*(Date: December 10, 2018)*

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The Executive Board and Supervisory Board of Fraport AG state pursuant to Article 161 of the German Stock Corporation Act (AktG):

The last annual Compliance Statement was issued on December 11, 2017. Since then, Fraport AG has complied with and will continue to comply with the recommendations made by the Government Commission on the German Corporate Governance Code (the "Code") in its version of February 7, 2017, with the exception of the recommendation set forth in number 5.4.1 para. 2 sentence 2 of the Code with regard to the specification of a regular limit of length of membership in the Supervisory Board.

## Grounds:

Number 5.4.1 para. 2 sentence 2 of the Code contains, inter alia, a recommendation that a regular limit of length of membership in the Supervisory Board be specified. The Supervisory Board of Fraport AG views such a limit on the duration of membership as inappropriate. Rather, in determining the composition of a functional and effective Supervisory Board, care should be taken to ensure a mix of experienced members and those newly elected to serve in this body. A rigid maximum duration runs contrary to this, as it would be necessary to replace all or most members of the Supervisory Board at regular intervals. However, the longstanding Supervisory Board members who would be affected by such a provision in particular have profound knowledge of the company, which they can use to the company's benefit in supervising and advising the Executive Board. As Supervisory Board activities are generally carried out on a part-time basis, there is no concern that even longstanding Supervisory Board members lose either their independence or their openness toward new ideas. It would therefore not be in the interests of Fraport AG if persons with particular supervisory and advisory skills and abilities were to be required to leave the Supervisory Board based on a fixed time limit on their membership therein. In addition, a fixed maximum length of membership may run counter to the diversity the Code requires in the composition of the Supervisory Board, which is reflected in part in the different lengths of time for which members have served and, associated with these lengths, the members' experience levels.

Frankfurt am Main, December 10, 2018