

# ***Compliance Statement for the Year 2017***

*(Date: December 11, 2017)*

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The Executive Board and Supervisory Board of Fraport AG state pursuant to Article 161 of the German Stock Corporation Act (AktG):

The last annual Compliance Statement was issued on December 12, 2016. Since then, Fraport AG has complied with and will continue to comply with the recommendations made by the Government Commission on the German Corporate Governance Code (the "Code") in the Code versions dated of May 5, 2015, and of February 7, 2017, in each case with the exceptions of the recommendation set forth in number 5.4.1 para. 2 sentence 1 of the 2015 Code version and number 5.4.1 para. 2 sentence 2 of the 2017 Code version with regard to the specification of a regular limit of length of membership in the Supervisory Board. With the exception of this recommendation, Fraport AG will continue to comply with the recommendations made in the German Corporate Governance Code of February 7, 2017.

## Grounds:

Number 5.4.1 para. 2 sentence 1 of the 2015 Code version contained and number 5.4.1 para. 2 sentence 2 of the 2017 Code version contain, inter alia, a recommendation that a regular limit of length of membership in the Supervisory Board be specified. The Supervisory Board of Fraport AG views such a limit on the duration of membership as inappropriate. Rather, in determining the composition of a functional and effective Supervisory Board, care should be taken to ensure a mix of experienced members and those newly elected to serve in this body. A rigid maximum duration runs contrary to this, as it would be necessary to replace all or most members of the Supervisory Board at regular intervals. However, the longstanding Supervisory Board members who would be affected by such a provision in particular have profound knowledge of the company, which they can use to the company's benefit in supervising and advising the Management Board. In light of the time limit on their activities as such, longstanding Supervisory Board members also do not lose either their independence or their openness toward new ideas. It would therefore not be in the interests of Fraport AG if persons with particular supervisory and advisory skills and abilities were to be required to leave the Supervisory Board based on a fixed time limit on their membership therein. In addition, a fixed maximum length of membership may run counter to the diversity the Code requires in the composition of the Supervisory Board, which is reflected in part in the different lengths of time for which members have served and, associated with these lengths, the members' experience levels.

Frankfurt am Main, December 11, 2017