



Compliance Statement for the Year 2003

As at April 28, 2003

Compliance Statement for the Year 2003

In a meeting on April 28, 2003, the executive and supervisory boards of Fraport AG decided to continue implementing the recommendations of the Government Commission on the German Corporate Governance Code, with the exceptions stated below, and to issue the following compliance statement in accordance with Article 161 of the German Corporation Law:

In September 2002, Fraport adopted its own corporate governance principles, thereby largely implementing the recommendations of the Government Commission on the German Corporate Governance Code. Furthermore, Fraport voluntarily incorporated additional suggestions of the German Corporate Governance Code (“Code”), thus underscoring the company’s positive attitude toward progressive and comprehensive corporate governance regulations.

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Since submitting the previous compliance statement in December 2002, Fraport AG has largely complied with these regulations.

Corporate governance at Fraport AG continues to conform to the recommendations of the Government Commission on the German Corporate Governance Code, with the following exceptions:

1. Remuneration of supervisory board members currently does not include a success-oriented variable component (Code section 5.4.5, sub-section 2).
2. The consolidated annual financial statements for fiscal year 2002 will be available to the public no later than April 30, 2003. The company is currently investigating whether all organizational prerequisite can be in place effective fiscal year 2003 to allow for publication to allow

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for publication of future annual financial statements within 90 days of the end of the financial year. (Code section 7.1.2, sentence 2).