Ad hoc Announcement according to § 15 WpHG

Fraport AG
Frankfurt Airport Services Worldwide
60547 Frankfurt am Main

Title: Fraport Group Reports Noticeable Increase in Revenues and Earnings for Fiscal Year 2004

Exchange/Segment: Börse Frankfurt

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Text:

According to preliminary figures, the Fraport Group increased revenues and results noticeably for fiscal year 2004. Mainly fuelled by the recovery in air traffic, the Group’s revenues rose by 8.9 percent from EUR 1,834.3 million to EUR 1,998.1 million. EBITDA grew over-proportionately by 11.8 percent from EUR 461.8 million to EUR 516.2 million, also because of the successful cost management. A decline in depreciation led to a noticeable 38.0 percent jump in operating profit (EBIT) to EUR 281.1 million, versus EUR 203.7 million in the previous year. The financial result dropped from EUR 11.4 million to minus EUR 15.2 million, mainly due to currency effects and higher income from investments in 2003. The Group profit grew by 18.4 percent from EUR 115.2 million to EUR 136.4 million. The proposed dividend per share for fiscal year 2004 is to increase to 75 euro cents, up from 44 euro cents for 2003. Fraport expects Frankfurt Airport’s passenger traffic to climb by about three percent in 2005. Revenues are anticipated to rise by more than three percent and, on this, EBITDA should increase slightly over-proportionately. Group profit is expected to post a significant increase.

Occurrence of circumstance:

Date: 28.02.2005 Time: 18:05