

## Ad hoc Announcement according to § 15 WpHG

Fraport AG  
Frankfurt Airport Services Worldwide  
60547 Frankfurt am Main

Title:	<b>Update concerning the offer to take over Fraport's stake in the Manila Project: no execution of intended transaction</b>
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Exchange/Segment:	Börse Frankfurt
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WKN:	577330
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ISIN:	DE0005773303
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Text:

The intended contract for the sale of Fraport's stake in PIATCO, the special purpose vehicle for the operation of the International Passenger Terminal III at Manila's international airport, and in the PTI, PTH and PAGS joint-venture companies, for a total price of U.S.\$200 million has not been concluded. The Executive Board of Fraport AG has noted today that substantial roadblocks in reaching an agreement could not be removed.

For the intended transaction, among others, a waiver of right of first refusal by the co-shareholders was required. This waiver was not declared.

Fraport AG vigorously continues to pursue its claims. In the arbitration proceedings at the International Centre for Settlement of Investment Disputes (ICSID) of the World Bank in Washington, D.C., Fraport is confident that it has a strong case.

Occurrence of circumstance:

Date: 01.02.2006	Time: 11:45 a.m. CET
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