3Q26 TEACH IN

FLORIAN FUCHS, SVP HEAD OF FINANCE AND INVESTOR RELATIONS
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23 SEPTEMBER 2026

Fraport

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GESCHÄFTLICH (TLP:GREEN)

LATEST DEVELOPMENTS

BUSINESS UPDATE
MIXED TRAFFIC PERFORMANCE I STRONG DIVERSIFICATION EFFECT

FRA: Impacted by Strikes, Weather, and War in Middle East

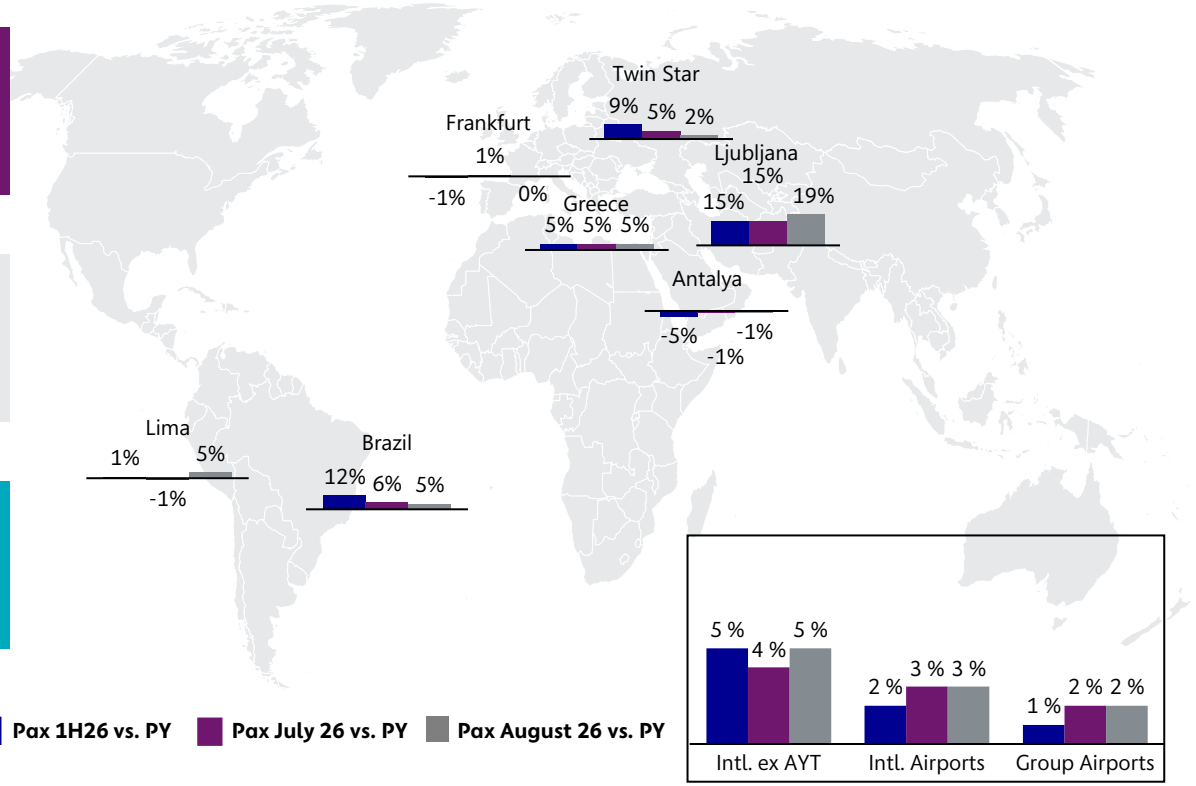
Excl. for Strikes and Weather: +1.5% PAX in 1H & +1.3% in YTD

Internationals ex. AYT with continued Traffic Momentum: **+5% in 1H26 & YTD**

AYT impacted by Proximity to Iran resulting in booking hesitancy

Modest Outlook on FRA Summer due to LH Capacity Reductions

FY26 Traffic Outlook for FRA amended with 2Q results to **about FY25 Levels**



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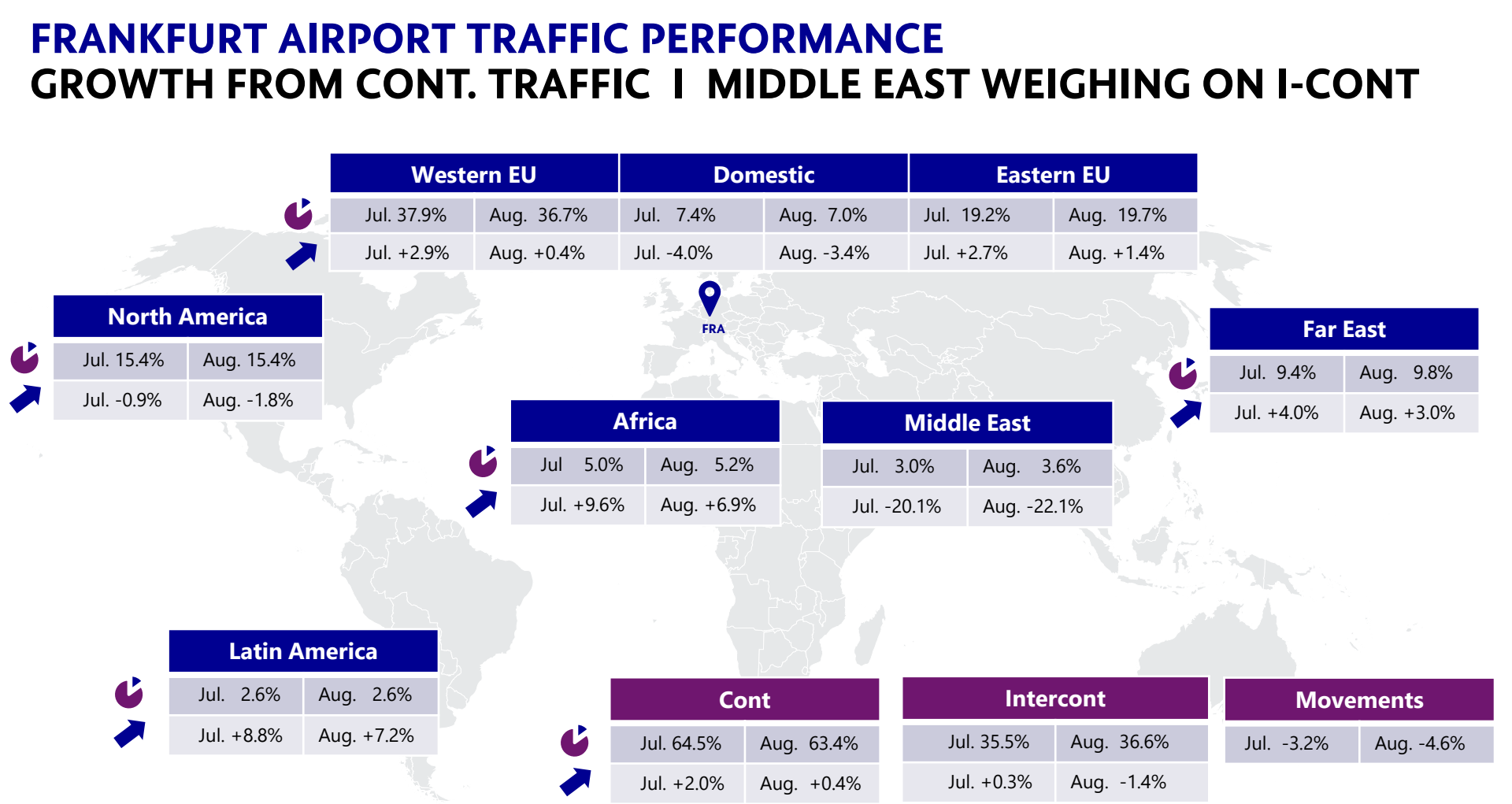
FRANKFURT AIRPORT TRAFFIC PERFORMANCE
GROWTH FROM CONT. TRAFFIC I MIDDLE EAST WEIGHING ON I-CONT



Western EU		Domestic		Eastern EU	
Jul. 37.9%	Aug. 36.7%	Jul. 7.4%	Aug. 7.0%	Jul. 19.2%	Aug. 19.7%
Jul. +2.9%	Aug. +0.4%	Jul. -4.0%	Aug. -3.4%	Jul. +2.7%	Aug. +1.4%

North America	
Jul. 15.4%	Aug. 15.4%
Jul. -0.9%	Aug. -1.8%

Far East	
Jul. 9.4%	Aug. 9.8%
Jul. +4.0%	Aug. +3.0%

Africa		Middle East	
Jul 5.0%	Aug. 5.2%	Jul. 3.0%	Aug. 3.6%
Jul. +9.6%	Aug. +6.9%	Jul. -20.1%	Aug. -22.1%

Latin America	
Jul. 2.6%	Aug. 2.6%
Jul. +8.8%	Aug. +7.2%

Cont		Intercont		Movements	
Jul. 64.5%	Aug. 63.4%	Jul. 35.5%	Aug. 36.6%	Jul. -3.2%	Aug. -4.6%
Jul. +2.0%	Aug. +0.4%	Jul. +0.3%	Aug. -1.4%		

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SEGMENT AVIATION & INTERNATIONAL ACTIVITIES & SERVICES
REGULATORY CHARGES AS A TAILWIND

- Frankfurt Aviation charges on average +3.9%
- Lima charges up +6% on avg. on Transfer TUUA
- Airport charges in Greece +1.8% since April 2026
- Annual revision of charges in Brazil effective since Sept. 2026 (+5%)
- LJU charges up +2.5% since April 2026

BUSINESS UPDATE
GOOD EARLY T3 RETAIL INDICATIONS

Apr 23 – June 9, Transitioning of T2 Carriers into T3

June 2026 with c.30% Retail Uplift (T3 vs. T2) Due to Overall Good Development and Strong Advertising
- despite 27% lower Middle East PAX & EES Headwind

Next

Next: Q3 High Season with **2026 Peak T3 PAX Load**

Next

Winter 2026**: X-Mas Travel Season**

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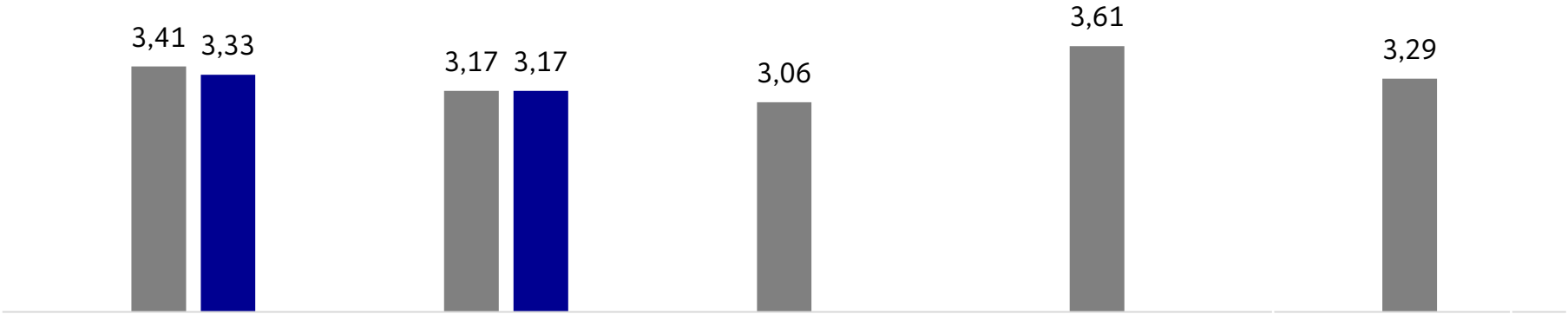
SEGMENT RETAIL & REAL ESTATE
RETAIL REVENUES PER PASSENGER DEVELOPMENT

2025
2026

EUR

Despite F/X and negative Pax Structure
→ Flat SPP due to Good T3 Spend and Strong 2Q Advertising



	1Q		2Q		3Q		4Q		FY	
Shopping & Services € p. Pax	2.82	2.71	2.57	2.42	2.31		2.91		2.63	
Advertising € p. Pax	0.59	0.62	0.60	0.75	0.74		0.70		0.66	

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ACCOUNTING EFFECTS
D+A AND INTEREST DETAILS

	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
D&A	**130**	**129**	**127**	**147**	**125**	**129**	**143**	**154**	**140**	**179**
o/w IFRS 16	9	9	9	9	10	9	10	10	9	9
o/w IFRIC 12	36	35	34	34	34	39	51	51	50	54
o/w other	85	85	84	104	81	81	82	93	81	116
Interest exp.	**90**	**89**	**88**	**82**	**84**	**95**	**94**	**72**	**91**	**132**
o/w IFRS 16	2	2	2	1	1	2	3	3	3	3
o/w IFRIC 12	20	17	17	16	20	21	16	14	19	23
o/w other	93	98	102	101	102	104	101	104	104	112
IAS 23	-24	-29	-32	-37	-39	-32	-26	-49	-36	-6

Significant increase in D/A after Inauguration of Frankfurt Terminal 3 in 2Q26

Frankfurt Terminal 3 & Lima Terminal Construction Progress reflected in increased amount of capitalized borrowing cost

Significant Reduction after Inauguration of Terminal 3 in 2Q26

[1] IFRS 16 specifies how **leases** are recognized, measured, presented, and disclosed. Based on the application of IFRS 16, depreciation charges and interest expenses incurred.
[2] IFRIC 12 specifies how **service concession arrangement** are recognized, measured, presented, and disclosed. Based on the application of IFRIC 12, depreciation charges and interest expenses incurred.

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2026 SEGMENT OUTLOOK

AVIATION

EBITDA expected in the mid- to high-single digit percentage area below PY level

RETAIL & REAL ESTATE

EBITDA to remain on 2025 level or slightly above

GROUND HANDLING

Positive EBITDA expected to reach about the level of FY25

INTERNATIONAL ACTIVITIES

Solid EBITDA growth in the mid- to high-single digit percentage area expected

GESCHÄFTLICH (TLP:GREEN)

2026 OUTLOOK

Group Passengers
growth over 2025
2025: 183.7Mn

FRA Passengers
about FY25 level
2025: 63.2Mn

EBITDA
Up to c.1.5Bn
2025: EUR c.1.44Bn

Group Result
300-400Mn
2025: EUR c.468Mn

Net Debt/EBITDA
Improvement
2025: 5.7x

DPS for 25FY
EUR 1.00
2024: EUR -

Distributed in May

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HISTORIC FINANCIALS

FINANCIALS 3Q 2025
GROWING RESULTS, EBITDA SUPPORTED BY EUR 50+MN. ONE-OFF

Revenues
EUR 1,350mn
Ex. IFRIC 12: EUR 1,302 mn, +8% vs. 3Q24

EBITDA[1]
EUR 593mn
+23% vs. 3Q24

EBIT
EUR 451mn
+26% vs. 3Q24

Financial Result
EUR -3mn
-3mn vs. 3Q24

Group Result
EUR 343mn
+26% vs. 3Q24

[1] 3Q25 positively impacted by one-off from supplementary pension plan in the amount of EUR c.50mn

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FINANCIALS
MAJOR SPECIAL ITEMS 2025/26

3Q 2025 Group: EUR >+60mn EBITDA

1Q 2025

Group Financial Result / Antalya
EUR - 3.9 mn EBITDA: Negative DTF Impact
EUR -16.9 mn Net Result: F/X driven effect from deferred taxes

2Q 2025

Ground Handling
EUR -10.5 mn higher Staff Cost: Supplementary Pension Costs
EUR +16.8 mn lower Other Opex: Reversal of provisions

Group Financial Result / Antalya
EUR - 3.1 mn EBITDA: Negative DTF Impact
EUR -10.6 mn Financial Result: „Day 1 loss“ on Hedging of Project Finance
EUR -29.3 mn Net Result: F/X driven effect from deferred taxes

3Q 2025

Aviation
EUR +14 mn lower Staff Cost: Payback of Supplementary Pension Costs

Retail & Real Estate
EUR +4mn lower Staff Cost: Payback of Supplementary Pension Costs
High single digit million EUR amount: lower Other Opex: reimbursement of utilities

Ground Handling
EUR +16 mn lower Staff Cost: Payback of Supplementary Pension Costs

International Activities / Services
EUR +5 mn higher Other Income: Disposal of a land plot at LJU
EUR +15 mn lower Staff Cost: Payback of Supplementary Pension Costs

4Q 2025

International Activities / Fraport Brasil
EUR +17.3 mn Other Income: Rebalance Economic Equilibrium

Ground Handling
EUR -5.8 mn higher Staff Cost: Supplementary Pension Costs
EUR -11.2 mn higher Other Opex: Provision for compensation payments

1Q 2026
No special items recorded

2Q 2026

International Activities / Lima
EUR +9.3 mn Other Income: reimbursement claim

International Activities / Fraport USA
EUR +3.8 mn EBITDA: Reversal of provisions

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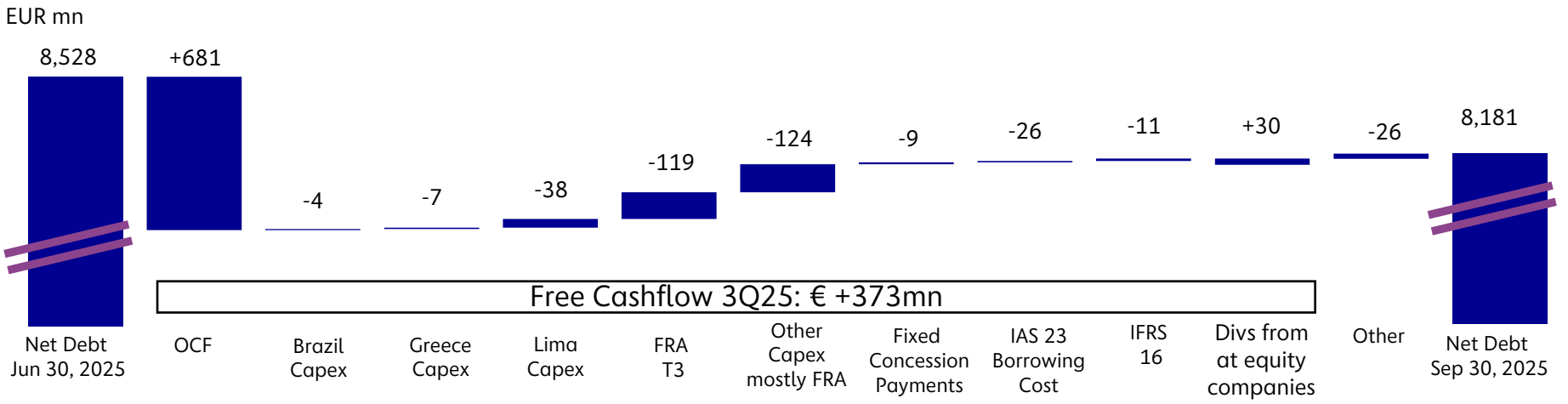
FINANCIALS 3Q 2025
RECORD FREE CASHFLOW REDUCES LEVERAGE BELOW 6X



Comments

- Record 3Q Free Cashflow, reaching EUR 373mn (3Q24: EUR 135mn)
- OCF strongly Outperforms Previous Year based on operational performance, WC Changes and one-off from supplementary pension plan (EUR 50+mn)
- Decreasing Brick-and-Mortar Capex[2] continues due to completion of capex programs; clearly down by 29% to EUR c.292mn
- 3Q25 Net Debt down by EUR c.350mn to less than EUR 8.2bn
- Improving Leverage to 5.8x over LTM

€ mil.	3Q25	3Q24	%
Operating Cashflow	681	537	+27
Capex[1]	327	448	-27
Brick-and-Mortar Capex[2]	292	409	-29
Free Cashflow[3]	373	135	>+100
Net Debt	8,181	8,046	+2
Net Debt / LTM EBITDA	5.8x	6.2x	-0.4x
Equity	5,484	4,992	+3
Gearing ratio	159	173	-14PP

1 = Capex in airport op. projects, other intangible assets, PPE, investment property, and at equity investments. No consideration
of one-time payments for acquisitions / equity injections to acquire
2 = Adjusts Capex for Items "Fixed Concession Payments" and "IAS 23 Borrowing Cost"
3 = OCF – IFRS 16 – Capex + Dividends from at equity investments

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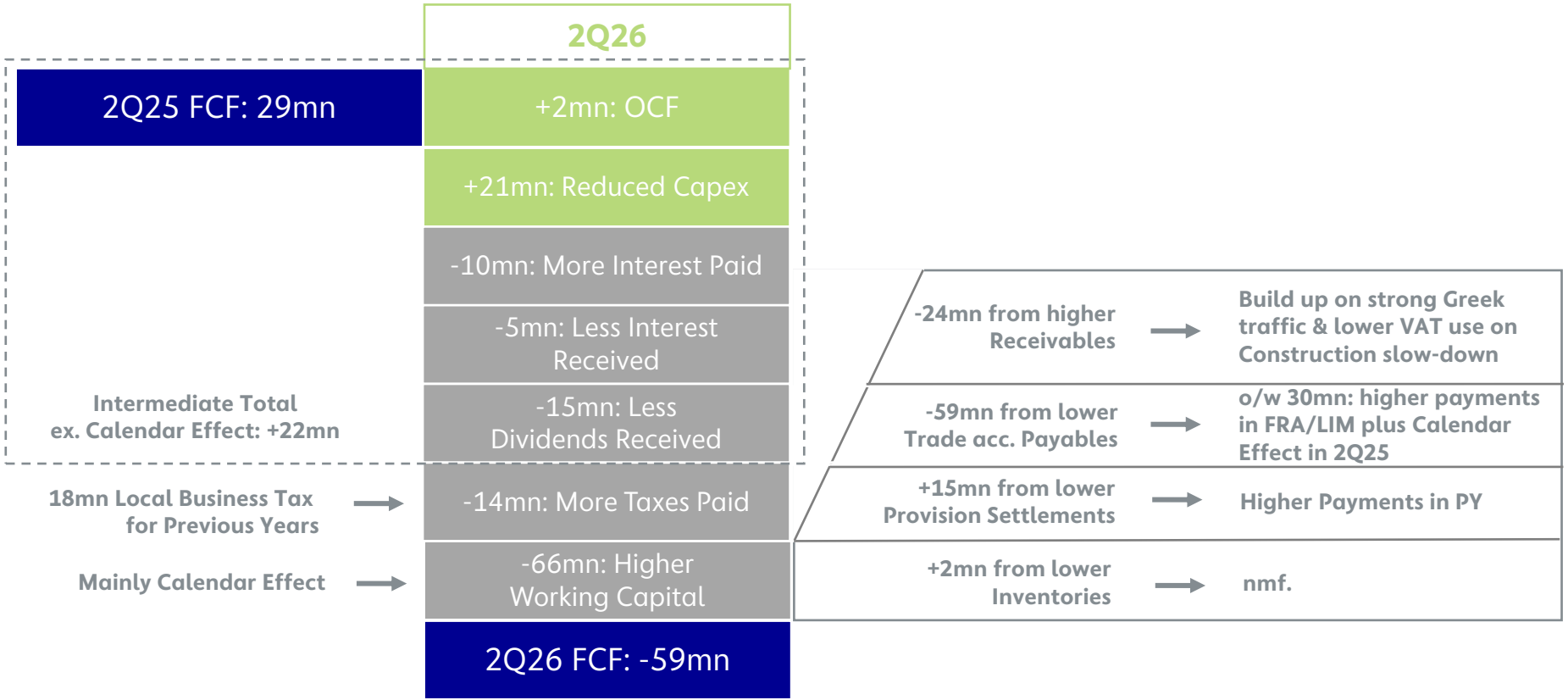
FINANCIALS
2Q26 FCF NEGATIVE ON CALENDAR EFFECTS



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Note: Due to commercial rounding discrepancies may occur when summing up

THANK YOU FOR YOUR ATTENTION!

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APPENDICES

APPENDICES
PASSENGER TRAFFIC

Passengers [1] *2026*

fully consolidated airports

	YTD		January		February		March		April		May		June		July		August	
	abs.	Δ in %	abs.	Δ in %	abs.	Δ in %	abs.	Δ in %	abs.	Δ in %	abs.	Δ in %	abs.	Δ in %	abs.	Δ in %	abs.	Δ in %
FRA Frankfurt	35,117,420	-0.5	4,132,165	4.9	3,851,218	0.0	4,721,399	2.1	4,753,732	-11.0	5,744,432	2.7	5,693,532	-1.7	6,220,942	1.4	6.310.403	-0,3
LJU Ljubljana	998,876	14.7	87,672	20.8	95,121	17.2	110,615	17.0	143,799	14.5	168,820	11.2	184,211	12.7	208,638	14.9	222.231	19,3
Fraport Brasil	8,301,163	10.9	1,325,724	21.8	1,066,590	19.6	1,160,381	18.5	1,093,324	5.3	1,169,196	6.0	1,157,136	2.3	1,328,812	5.9	1.268.038	4,9
FOR Fortaleza	3,582,467	2.9	643,699	12.9	478,708	15.4	487,370	12.3	436,213	-4.7	453,701	-8.7	482,267	-5.9	600,509	1.1	548.555	0,1
POA Porto Alegre	4,718,696	17.8	682,025	31.5	587,882	23.2	673,011	23.4	657,111	13.2	715,495	18.0	674,869	9.1	728,303	10.3	719.483	9,0
LIM Lima	14,868,258	1.0	2,200,447	1.3	2,026,930	4.1	2,136,302	1.7	1,995,990	-3.1	2,205,650	1.9	2,017,930	1.7	2,285,009	-0.6	2.420.624	4,9
Fraport Regional Airports of Greece A+B	20,575,377	5.4	717,808	8.1	720,596	9.1	889,052	6.9	1,811,655	3.2	3,913,581	6.0	5,598,714	4.7	6,923,971	5.4	7.132.357	5,1
Fraport Regional Airports of Greece A	11,957,093	6.6	563,798	7.8	561,266	8.4	667,653	5.4	1,133,304	6.4	2,180,741	8.4	3,086,649	5.8	3,763,682	6.1	3.838.207	5,9
CFU Kerkyra (Corfu)	2,541,721	7.9	13,592	36.8	24,277	4.8	38,826	30.2	189,508	10.9	493,900	10.8	788,405	5.5	993,213	7.0	1.028.857	5,4
CHQ Chania (Crete)	2,411,476	9.5	68,705	7.7	69,714	15.3	83,693	9.7	232,002	16.5	505,467	16.0	660,775	6.8	791,120	5.6	776.425	6,3
EFL Kefalonia	508,879	6.4	3,629	-2.4	3,186	5.9	4,453	14.9	12,704	-16.1	86,394	2.2	170,057	6.6	228,456	9.7	237.637	12,4
KVA Kavala	168,127	3.6	8,160	396.0	7,716	32.6	7,925	18.2	9,757	-8.2	23,919	-3.6	50,240	-8.0	60,410	4.0	70.946	9,6
PVK Aktio/Prevezka	477,656	5.7	430	64.1	296	37.7	571	19.5	9,698	-7.3	87,900	6.5	167,525	6.0	211,236	5.7	221.999	9,0
SKG Thessaloniki	4,607,052	5.4	465,326	5.8	454,231	7.1	526,741	2.9	646,929	3.1	729,491	2.4	834,055	8.0	950,279	7.6	966.497	6,1
ZTH Zakynthos	1,242,182	4.0	3,956	4.3	1,846	55.4	5,444	19.5	32,706	1.6	253,670	12.2	415,592	2.0	528,968	1.8	535.846	1,7
Fraport Regional Airports of Greece B	8,618,284	3.8	154,010	9.3	159,330	11.7	221,399	11.7	678,351	-1.6	1,732,840	3.2	2,512,065	3.4	3,160,289	4.5	3.294.150	4,1
JMK Mykonos	886,946	6.2	7,129	6.3	7,409	69.5	12,108	-5.4	39,518	-14.9	148,611	16.2	267,568	5.1	404,603	5.8	426.229	7,5
JSI Skiathos	378,940	11.4	1,303	9.4	1,188	6.7	1,775	7.2	4,667	34.9	54,837	10.3	133,070	10.3	182,100	12.0	186.062	13,4
JTR Santorini (Thira)	1,332,574	5.7	22,218	19.0	31,773	27.0	51,864	29.2	150,478	16.4	256,780	2.7	360,029	3.8	459,432	2.0	471.663	1,2
KGS Kos	1,585,747	-0.7	22,455	6.1	20,253	13.6	24,691	11.3	63,948	-17.3	352,649	-1.4	498,942	-1.0	602,809	1.0	635.458	0,6
MJT Mytilene (Lesvos)	327,352	1.4	26,058	4.5	24,019	5.5	27,432	-0.6	37,108	3.0	54,561	5.9	73,826	-0.9	84,348	-1.3	92.453	5,1
RHO Rhodes	3,810,492	3.4	62,552	11.6	62,455	4.7	89,859	10.7	362,207	-4.2	810,189	2.0	1,093,207	3.6	1,330,023	5.5	1.377.659	4,0
SMI Samos	296,233	11.9	12,295	0.2	12,233	2.8	13,670	8.6	20,425	6.0	55,213	17.2	85,423	15.0	96,974	10.9	104.626	13,7
Fraport Twin Star	2,099,293	7.3	92,263	16.2	79,968	11.4	91,770	19.6	117,574	-8.2	252,375	13.3	593,964	8.0	871,379	5.2	875.035	2,1
BOJ Burgas	926,503	-7.1	0	-100	0	-100	0	-100	64	-99.7	99,454	13.6	324,403	-0.4	502,582	-5.5	499.065	-6,3
VAR Varna	1,172,790	22.1	92,263	43.1	79,968	36.9	91,770	27.1	117,510	7.8	152,921	13.0	269,561	20.2	368,797	24.3	375.970	15,8
At equity consolidated airports																		
AYT Antalya	19,192,041	-4.3	1,072,089	7.4	865,187	-3.8	1,170,600	10.3	2,318,637	-10.3	3,702,213	-5.0	4,494,222	-9.6	5,569,093	-1.2	5.900.113	-0,9

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
GROUP P+L 3Q/9M 2025

EUR mn	9M 2025	9M 2024	Q3 2025	Q3 2024
Revenue	**3,340.3**	**3,393.1**	**1,350.3**	**1,354.3**
Other internal work capitalized	53.5	46.0	18.5	16.8
Other operating income	21.3	54.3	11.4	2.5
Total revenue	**3,415.1**	**3,493.4**	**1,380.2**	**1,373.6**
Cost of materials	–1,160.3	–1,408.2	–439.4	–537.5
Personnel expenses	–959.1	–881.6	–283.2	–300.2
Other operating expenses	–141.4	–152.8	–64.5	–52.2
EBITDA	**1,154.3**	**1,050.8**	**593.1**	**483.7**
Depreciation and amortization	–397.3	–385.9	–142.6	–127.3
EBIT/Operating result	**757.0**	**664.9**	**450.5**	**356.4**
Interest income	109.9	105.1	45.6	33.7
Interest expenses	–272.7	–267.4	–93.5	–88.4
Result from companies accounted for using the equity method	–12.5	63.5	42.5	52.1
Other financial result	4.4	1.7	2.0	2.5
Financial result	**–170.9**	**–97.1**	**–3.4**	**–0.1**
EBT/Result from ordinary operations	**586.1**	**567.8**	**447.1**	**356.3**
Taxes on income	–144.6	–133.8	–104.2	–83.1
Group result	**441.5**	**434.0**	**342.9**	**273.2**
thereof profit attributable to non-controlling interests	43.8	54.2	40.0	43.5
thereof profit attributable to shareholders of Fraport AG	397.7	379.8	302.9	229.7
Earnings per €10 share in €				
basic	4.30	4.11	3.28	2.49
diluted	4.30	4.11	3.28	2.49

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APPENDICES
GROUP CASH FLOW 9M 2025

EUR mn	9M 2025	9M 2024
Result attributable to shareholders of Fraport AG	**397.7**	**379.8**
Result attributable to non-controlling interests	43.8	54.2
Adjustments for		
Taxes on income	144.6	133.8
Depreciation and amortization	397.3	385.9
Interest result	162.8	162.3
Gains/losses from disposal of non-current assets	–4.1	–1.7
Others	–11.9	–10.8
Changes in the measurement of companies accounted for using the equity method	12.5	–63.5
Changes in inventories	–3.7	2.7
Changes in receivables and financial assets	–43.0	–129.1
Changes in liabilities	77.0	128.3
Changes in provisions	–11.6	–9.3
Operating activities	**1,161.4**	**1,032.6**
Financial activities		
Interest paid	–197.7	–165.1
Interest received	110.4	90.3
Paid taxes on income	–68.5	–61.5
Cash flow used in/from operating activities	**1,005.6**	**896.3**

EUR mn	9M 2025	9M 2024
Cash flow used in/from operating activities	**1,005.6**	**896.3**
Investments in airport operating projects	–241.7	–396.2
Capital expenditure for other intangible assets	–5.5	–4.8
Capital expenditure for property, plant, and equipment	–732.4	–845.1
Capital expenditure for "Investment property"	–1.9	0.0
Investments in companies acc. for using the equity method	–1.4	–0.3
Sale of shares in other investments	104.3	0.0
Dividends from companies accounted for using the equity method	58.6	64.6
Proceeds from disposal of non-current assets	9.0	3.1
Cash flow used in investing activities excluding investments in cash deposits and securities	**–811.0**	**–1,178.7**
Financial investments in securities & prom. note loans	–424.9	–541.6
Proceeds from disposal of securities & prom. note loans	655.2	759.0
Change of time deposits with term of 3+ months	–339.9	–60.0
Cash flow used in investing activities	**–920.6**	**–1,021.3**
Dividends paid to non-controlling interests	–31.1	–16.6
Sale of own shares	5.7	0.0
Capital increase non-controlling interests	4.0	23.0
Cash inflow from long-term financial liabilities	911.6	1,596.7
Repayment of long-term financial liabilities	–873.6	–1,368.0
Changes in current financ. liabilities & oth. financing act.	–210.9	–52.4
Cash flow used in/from financing activities	**–194.3**	**182.7**
Change in cash and cash equivalents	**–109.3**	**57.7**
Cash and cash equivalents as at January 1	950.5	796.5
F/X currency translation effects on cash & cash equiv.	–13.4	–7.8
Cash and cash equivalents as at Sept 30	**827.8**	**846.4**

GESCHÄFTLICH

APPENDICES
GROUP FINANCIAL POSITION AS AT SEP. 30TH, 2025

EUR mn	Sep 30, 2025	Dec. 31, 2024
Non-current assets		
Goodwill	19.3	19.3
Investments in airport operating projects	4,366.5	4,547.5
Other intangible assets	96.1	98.6
Property, plant and equipment	10,332.7	9,850.3
Investment property	86.0	82.6
Investments in companies accounted for using the equity method	510.4	556.8
Other financial assets	633.0	834.3
Other financial receivables and assets	74.7	107.9
Other non-financial receivables and assets	82.3	85.5
Deferred tax assets	95.5	93.0
	16,296.5	**16,275.8**
Current assets		
Inventories	28.4	24.8
Trade accounts receivable	403.3	288.6
Other current financial assets	542.4	682.0
Other current financial receivables and assets	92.1	117.6
Other current non-financial receivables and assets	125.4	184.1
Income tax receivables	47.2	33.7
Cash and cash equivalents	2,863.4	2,646.2
	4,102.2	**3,977.0**
Total	**20,398.7**	**20,252.8**

EUR mn	Sep 30, 2025	Dec. 31, 2024
Shareholders' equity		
Issued capital	924.7	923.9
Capital reserve	602.4	598.5
Revenue reserves	3,614.6	3,306.2
Equity attributable to shareholders of Fraport AG	5,141.7	4,828.6
Non-controlling interests	342.3	349.5
	5,484.0	**5,178.1**
Non-current liabilities		
Financial liabilities	11,155.1	10,996.8
Trade accounts payable	80.4	81.3
Other financial liabilities	1,086.5	1,072.8
Other non-financial liabilities	62.1	70.1
Deferred tax liabilities	124.0	164.1
Provisions for pensions and similar obligations	35.5	36.5
Provisions for income taxes	67.9	63.2
Other provisions	105.8	113.3
	12,717.3	**12,598.1**
Current liabilities		
Financial liabilities	947.6	1,328.3
Trade accounts payable	384.4	488.5
Other current financial liabilities	189.6	156.9
Other current non-financial liabilities	327.8	260.5
Provisions for income taxes	160.9	46.3
Other provisions	187.1	196.1
	2,197.4	**2,476.6**
Total	**20,398.7**	**20,252.8**

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
AVIATION SEGMENT

	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
PAX mn	14.8	18.8	20.5	16.4	12.5	15.5	18.0	14.8	12.4	16.7	18.4	15.6	12.7	16.2
MOV	117k	136k	140k	121k	95k	112k	121k	108k	96k	122k	128k	113k	96k	115k
MTOW mn	7.3	8.3	8.7	7.6	6.1	6.9	7.6	6.8	6.2	7.5	7.8	7.0	6.1	7.1

EUR mn	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Revenue	**225**	**270**	**288**	**244**	**266**	**320**	**344**	**305**	**270**	**349**	**382**	**341**	**280**	**342**
Charges	175	215	234	193	195	239	265	227	202	263	290	253	215	261
Security	39	42	42	39	59	70	66	67	58	76	81	77	56	67
Oth. Inc.	7	8	10	8	12	10	11	13	12	11	11	14	12	11
Staff Cost	90	98	94	92	65	71	70	70	75	78	61	75	79	86
Other[1]	104	96	101	112	156	151	155	170	164	162	170	185	168	165
EBITDA	**38**	**84**	**103**	**48**	**57**	**109**	**130**	**78**	**43**	**120**	**162**	**96**	**45**	**102**

[1] Other defined as balance of non-staff cost and intersegment cost & revenue
Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
RETAIL & REAL ESTATE SEGMENT

	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
PAX mn	14.8	18.8	20.5	16.4	12.5	15.5	18.0	14.8	12.4	16.7	18.4	15.6	12.7	16.2
MOV	117k	136k	140k	121k	95k	112k	121k	108k	96k	122k	128k	113k	96k	115k
MTOW mn	7.3	8.3	8.7	7.6	6.1	6.9	7.6	6.8	6.2	7.5	7.8	7.0	6.1	7.1

EUR mn	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Revenue	**116**	**125**	**131**	**136**	**119**	**133**	**140**	**145**	**123**	**140**	**145**	**144**	**126**	**142**
Real Est.	41	42	44	43	49	50	53	53	50	52	54	54	52	55
Retail	49	56	58	59	40	48	52	58	40	51	54	54	40	49
Parking	25	25	27	23	24	28	29	27	26	29	31	28	27	31
Oth. Inc.	15	3	6	2	4	4	5	4	5	4	5	9	6	3
Staff Cost	15	15	14	14	13	14	14	14	15	15	11	17	16	18
Other[1]	15	17	16	30	27	26	31	40	30	29	26	46	30	28
EBITDA	**101**	**96**	**107**	**94**	**83**	**97**	**100**	**95**	**83**	**100**	**113**	**91**	**86**	**100**

[1] Other defined as balance of non-staff cost and intersegment cost & revenue
Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
GROUND HANDLING SEGMENT

	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
PAX mn	14.8	18.8	20.5	16.4	12.5	15.5	18.0	14.8	12.4	16.7	18.4	15.6	12.7	16.2
MOV	117k	136k	140k	121k	95k	112k	121k	108k	96k	122k	128k	113k	96k	115k
MTOW mn	7.3	8.3	8.7	7.6	6.1	6.9	7.6	6.8	6.2	7.5	7.8	7.0	6.1	7.1

EUR mn	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Revenue	**161**	**184**	**192**	**170**	**160**	**194**	**206**	**186**	**181**	**225**	**235**	**216**	**196**	**233**
G. Services	81	93	99	86	80	96	102	92	90	118	123	114	99	122
Centr. Infr.	72	85	87	77	75	93	99	89	84	102	108	97	90	106
Oth. Inc.	2	2	3	2	3	3	3	3	4	3	3	4	3	2
Staff Cost	115	122	118	114	115	127	126	145	138	159	128	152	147	164
Other[1]	43	46	51	47	68	74	74	69	64	56	73	77	58	68
EBITDA	**5**	**18**	**26**	**11**	**-20**	**-4**	**9**	**-25**	**-18**	**13**	**37**	**-9**	**-6**	**4**

[1] Other defined as balance of non-staff cost and intersegment cost & revenue
Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
MAJOR INTERNATIONAL HOLDINGS 3Q2025

Fully consolidated Group companies

EUR mn	Share in %	Revenue[1]			EBITDA			EBIT			Result		
		3Q25	3Q24	Δ %	**3Q25**	3Q24	Δ %	**3Q25**	3Q24	Δ %	**3Q25**	3Q24	Δ %
Fraport USA	100	**44.0**	48.3	–8.9	**12.9**	16.2	–20.4	**4.2**	7.8	–46.2	**0.5**	5.2	–90.4
Fraport Slovenija	100	**17.0**	15.4	+10.4	**12.5**	7.2	+73.6	**10.0**	5.1	+96.1	**8.0**	3.9	>+100
Fortaleza + Porto Alegre[2]	100	**27.5**	19.2	+43.2	**14.5**	–0.2	–	**5.4**	–7.6	–	**1.3**	–8.6	–
Lima	80.01	**134.2**	220.8	–39.2	**29.2**	34.6	–15.6	**4.5**	25.3	–82.2	**–15.7**	14.8	–
Fraport Greece[3]	65	**310.4**	306.8	+1.2	**167.5**	158.6	+5.6	**151.3**	142.6	+6.1	**102.9**	95.6	+7.6
Twin Star	60	**38.1**	35.2	+8.2	**22.1**	21.4	+3.3	**19.8**	19.1	+3.7	**16.9**	16.5	+2.4

Group companies accounted for using the equity method

EUR mn	Share in %	Revenue[1]			EBITDA			EBIT			Result		
		3Q25	3Q24	Δ %	**3Q25**	3Q24	Δ %	**3Q25**	3Q24	Δ %	**3Q25**	3Q24	Δ %
Antalya I (FTA I)	51/50[4]	**286.7**	227.7	+25.9	**150.3**	187.9	–20.0	**119.5**	157.5	–24.1	**86.3**	117.7	–26.7
Antalya II (FTA II)	49/50[5]	**45.3**	75.6	–40.1	**26.6**	0.8	>+100	**17.9**	0.8	>+100	**–0.3**	–17.8	–

Figures refer to IFRS accounting, not local GAAP, percent changes based on unrounded figures

1) Revenue adjusted by IFRIC 12: Fortaleza + Porto Alegre 3Q2025: 26.0 mn € (3Q2024: 12.4 mn €); Lima 3Q2025: 100.6 mn € (3Q2024: 98.2 mn €); Fraport Greece 3Q2025: 297.3 mn € (3Q2024: 282.8 mn €); Antalya II 3Q2025: 38.3 mn € (2Q2024: 3.3 mn €).
2) Sum of the Group companies Fortaleza and Porto Alegre.
3) Fraport Regional Airports of Greece A, Fraport Regional Airports of Greece B, and Fraport Greece Management Co. are collectively referred to as “Fraport Greece”
4) Share of voting rights: 51%, dividend share: 50%
5) Share of voting rights: 49%, dividend share: 50%

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
MAJOR INTERNATIONAL HOLDINGS

Greece EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	78	42	44	128	173	186	177	310		80	120	
Revenue w/o IFRIC 12	**23**	**39**	**42**	**81**	**162**	**176**	**144**	**297**		**49**	**99**	
- Airport Charges	15	26	29	69	126	134	127	232		34	70	
- Retail	4	5	5	5	26	29	7	51		10	17	
- Other	4	8	8	7	10	13	10	14		5	11	
Total Revenue	**79**	**42**	**45**	**128**	**173**	**186**	**177**	**311**		**80**	**120**	
Opex (ex. IFRIC 12)	23	42	40	34	81	91	38	130		31	64	
EBITDA	**0**	**-3**	**2**	**47**	**81**	**85**	**106**	**167**		**18**	**34**	

Antalya I (FTA I) EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	26	27	42	112	132	156	183	287		80	116	
Revenue w/o IFRIC 12	**24**	**27**	**42**	**112**	**132**	**156**	**183**	**287**		**80**	**116**	
- Airport Charges	12	19	20	76	95	87	125	148		48	69	
- Retail	9	4	16	33	30	60	54	125		29	43	
- Other	3	4	6	3	7	9	4	14		3	4	
Total Revenue	**26**	**28**	**43**	**112**	**161**	**157**	**184**	**260**		**80**	**117**	
Opex (ex. IFRIC 12)	9	23	36	15	68	66	21	110		18	89	
EBITDA	**15**	**5**	**7**	**98**	**93**	**91**	**163**	**150**		**62**	**28**	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
MAJOR INTERNATIONAL HOLDINGS

Lima EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	89	140	110	127	116	134	108	134		112	136	
Revenue w/o IFRIC 12	**82**	**96**	**104**	**87**	**91**	**105**	**86**	**101**		**92**	**101**	
- Airport Charges	46	54	56	49	50	54	46	55		52	54	
- Retail	15	16	17	17	16	19	18	17		17	18	
- Other	21	26	31	21	25	32	22	29		23	29	
Total Revenue	**89**	**140**	**110**	**127**	**116**	**144**	**108**	**134**		**112**	**136**	
Opex (ex. IFRIC 12)	50	65	73	53	67	73	54	72		58	86	
EBITDA	**32**	**31**	**31**	**34**	**24**	**41**	**32**	**29**		**34**	**15**	

Lima USD mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	101	147	129	143	133	156	120	157		124	158	
Revenue w/o IFRIC 12	**93**	**101**	**121**	**98**	**103**	**122**	**96**	**118**		**102**	**118**	
- Airport Charges	53	57	65	55	57	63	51	64		57	63	
- Retail	17	17	20	19	18	22	19	20		19	21	
- Other	23	27	36	24	28	37	26	34		26	34	
Total Revenue	**101**	**147**	**129**	**143**	**133**	**167**	**120**	**157**		**124**	**158**	
Opex (ex. IFRIC 12)	57	68	86	60	75	85	61	84		64	100	
EBITDA	**36**	**32**	**36**	**38**	**28**	**48**	**35**	**34**		**38**	**18**	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
MAJOR INTERNATIONAL HOLDINGS

Brasil EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	86	33	29	77	23	30	65	27		55	32	
Revenue w/o IFRIC 12	**23**	**22**	**28**	**21**	**23**	**29**	**24**	**26**		**26**	**28**	
- Airport Charges	15	12	15	13	12	15	15	14		15	15	
- Retail	4	5	5	3	4	5	4	5		4	5	
- Other	4	5	8	5	7	9	5	7		7	8	
Total Revenue	**87**	**33**	**30**	**78**	**24**	**31**	**66**	**28**		**56**	**52**	
Opex (ex. IFRIC 12)	15	11	13	13	12	14	13	12		16	16	
EBITDA	**9**	**11**	**16**	**9**	**12**	**16**	**11**	**15**		**10**	**31**	

Brasil BRL mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	368	201	179	339	151	176	289	175		254	202	
Revenue w/o IFRIC 12	**99**	**138**	**175**	**90**	**150**	**170**	**105**	**165**		**116**	**175**	
- Airport Charges	64	72	93	57	79	89	68	88		69	96	
- Retail	15	28	31	14	25	28	16	29		18	29	
- Other	20	38	51	19	46	53	21	48		29	50	
Total Revenue	**371**	**204**	**183**	**342**	**154**	**181**	**292**	**179**		**259**	**325**	
Opex (ex. IFRIC 12)	62	71	79	55	80	83	58	77		74	101	
EBITDA	**40**	**70**	**100**	**38**	**74**	**91**	**50**	**92**		**47**	**197**	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
MAJOR INTERNATIONAL HOLDINGS

Twin Star EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	3	5	24	15	16	35	41	38		5	25	
Revenue w/o IFRIC 12	**3**	**5**	**5**	**15**	**16**	**16**	**41**	**38**		**5**	**7**	
- Airport Charges	2	2	3	9	9	9	27	25		2	3	
- Retail	0	1	1	2	2	3	5	6		1	2	
- Other	1	2	1	4	5	4	9	7		2	2	
Total Revenue	**3**	**5**	**24**	**15**	**16**	**35**	**41**	**38**		**5**	**26**	
Opex (ex. IFRIC 12)	4	6	7	6	9	9	14	16		6	10	
EBITDA	**-1**	**-2**	**-2**	**9**	**7**	**7**	**27**	**22**		**-1**	**-3**	

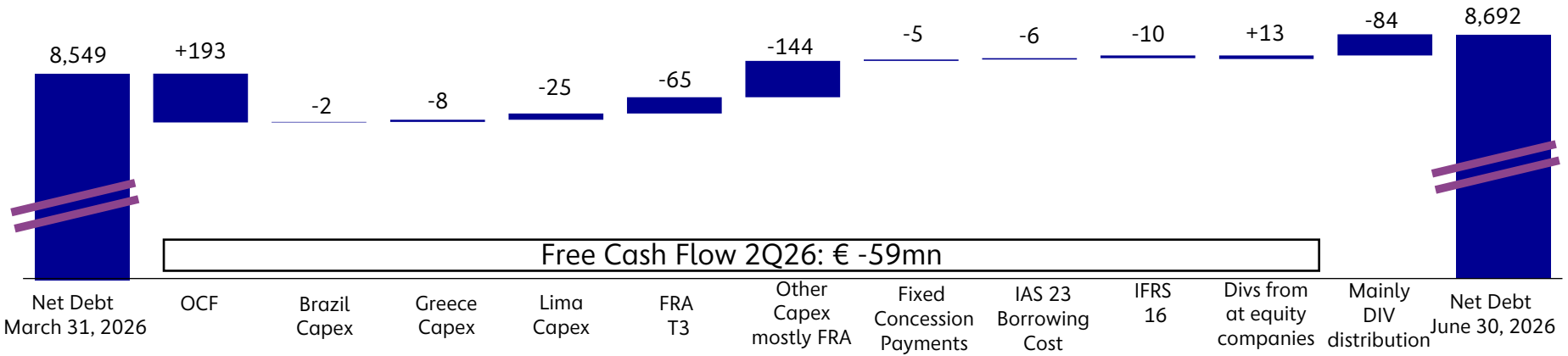
Fraport Slovenija EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	10	10	11	13	15	16	14	17		9	13	
Revenue w/o IFRIC 12	**10**	**10**	**11**	**13**	**15**	**16**	**14**	**17**		**9**	**13**	
- Airport Charges	4	4	5	6	7	8	7	9		4	6	
- Retail	1	1	1	1	1	1	1	1		1	1	
- Other	5	5	5	6	7	7	6	7		4	6	
Total Revenue	**10**	**10**	**12**	**13**	**15**	**16**	**14**	**22**		**11**	**13**	
Opex (ex. IFRIC 12)	6	8	9	8	9	9	8	9		9	9	
EBITDA	**4**	**2**	**3**	**5**	**6**	**7**	**6**	**13**		**2**	**4**	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
TEMPORARY NEGATIVE FCF IN 2Q26, DVD AND F/X INCREASE NET DEBT

EUR mn



Comments

- 2Q26 OCF of EUR 193mn below PY due to WC changes, higher net interest paid and higher tax payments → see next slide
- Quarterly Brick-and-Mortar Capex[2] down by 8% to EUR c.244mn
- Net Debt up by 2% in 2Q26, a.o. driven by F/X headwind on Peruvian and Brazilian Net Debt as well as dividend payment of EUR 92mn
- Net Debt/LTM EBITDA improved to 6.0x; Gearing down to 168%

1 = Capex in airport op. projects, other intangible assets, PPE, investment property, and at equity investments. No consideration of one-time payments for acquisitions / equity injections to acquire
2 = Adjusts Capex for Items "Fixed Concession Payments" and "IAS23 Borrowing Cost"
3 = OCF – IFRS 16 – Capex + Dividends from at equity investments

€ mil.	2Q26	2Q25	%
Operating cash flow	193	313	-38
Capex[1]	255	302	-16
Brick-and-Mortar Capex[2]	244	265	-8
Free Cash Flow[3]	-59	29	-
Net Debt	8,692	8,528	+2
Net Debt / LTM EBITDA	6.0	6.6	-0.6x
Equity	5,520	5,140	+7
Gearing ratio	168	177	-9PP

GESCHÄFTLICH (TLP:GREEN)

APPENDICES
REFERENCE LIST

Slide	Source	Link
4-5	Group Traffic Figures	https://www.fraport.com/en/investors/traffic-figures.html
6-11	3Q25 Analyst Presentation + ANAC for Brasil	https://www.fraport.com/en/investors/publications-events.html
13-15	3Q25 Analyst Presentation + 4Q25 et seqq. Aide Memoire	https://www.fraport.com/en/investors/publications-events.html
16	2Q26 Analyst Presentation	https://www.fraport.com/en/investors/publications-events.html
19	Group Traffic Figures	https://www.fraport.com/en/investors/traffic-figures.html
20-22	3Q25 Analyst Presentation	https://www.fraport.com/en/investors/publications-events.html
23-31	2Q26 Analyst Presentation	https://www.fraport.com/en/investors/publications-events.html

GESCHÄFTLICH (TLP:GREEN)

Fraport