Visual Fact Book
Full Year 2011

Fraport

Content

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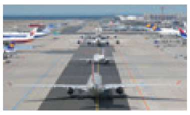
Information on Fraport and Market

Fraport at a Glance

Slide 3 Visual Fact Book Full Year 2011

Fraport at a Glance
Features of Fraport Group






- Fraport AG – Frankfurt Airport Services Worldwide – based in Frankfurt/Main, Germany
- Owns and operates Frankfurt Airport, Germany's biggest hub airport as well as other airports around the world
- IPO in June 2001
- 180.8 million passengers at all airports of Fraport Group in 2011
  - 96.6 million passengers at majority holdings
  - 84.1 million passengers at minority holdings/ airports with management contracts
  - The Fraport Group employs 20,595[1] people, thereof 18,391 in Germany
- Fraport generated revenue of € 2.4 bn., EBITDA of €802 million in 2011, net income € 251 million[2]

1) As of December 31, 2011 (employees on temporary leave and trainees not included)
2) Rounded figures

Slide 4 Visual Fact Book Full Year 2011

Fraport at a Glance
History of Fraport AG

1924	Opening of the Airfield at the Rebstock Site, Frankfurt, operated by the Südwestdeutsche Luftverkehrs AG
1936	Start-up of flight operations at the site of today's FRA
1939-1945	World War II: Construction of first runway
1945	End of World War II: 77% of the airport destroyed, US Troops took over control
1949	Second Runway (South) constructed in less than a year during the Berlin airlift
1954-1955	Foundation of Flughafen Frankfurt/Main AG - Resumption of civil aviation services
1972	Inauguration of Terminal 1
1984	Third Runway (West) goes into service
1994	Inauguration of Terminal 2
2001	Initial Public Offering; new company name "Fraport AG"
1997 until today	Focus on international activities: Acquisition of Hanover, Delhi, Antalya, Lima, Varna & Burgas, Xi'an, Saint Petersburg; Management Contracts with Riyadh & Jeddah, Cairo, Dakar
2008	Construction start of the A-Plus Pier
2009	Construction start of the Runway Northwest
2011	Inauguration of the Runway Northwest
2012	Inauguration of the Pier A-Plus

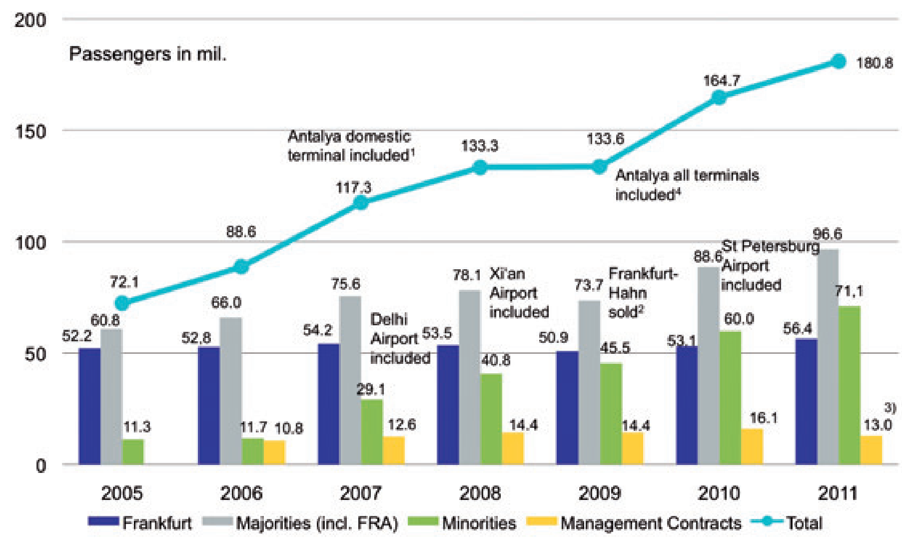


Slide 5 Visual Fact Book Full Year 2011

Fraport at a Glance
Fraport Activities Worldwide

Slide 6 Visual Fact Book Full Year 2011

Fraport at a Glance
Traffic Figures of Fraport Group



1) Effect of +0.7 mil. passengers 2) Effect of –3.8 mil. Passengers 3) Riyadh and Jeddah, Dakar not included 4) as of September 24, 2009

Slide 7 Visual Fact Book Full Year 2011

Fraport at a Glance
Group Traffic Figures 2011

in '000	Fraport Share	Passen-gers	Change in %	Cargo	Change in %	Move-ments	Change in %
Frankfurt	100%	56,436	6.5	2,215	-2.6	487	4.9
Antalya[1]	51%	24,964	12.7	n. a.	n. a.	164	11.1
Lima	70%[2]	11,796	14.7	287	5.5	135	12.1
Burgas	60%	2,253	19.0	6	6.0	19	21.3
Varna	60%	1,182	–3.7	< 1	–47.3	11	–10.4
St Petersburg	35.5%	9,611	13.8	n. a.	n. a.	116	14.2
Hanover	30%	5,341	5.5	17	7.1	81	6.5
Xi'an	24.5%	21,163	17.5	173	9.2	183	13.6
Delhi	10%	35,002	22.7	594	0.0	311	16.7
Cairo[3]		13,022	–19.3	281	–9.5	130	–16.3
Group total[4]		180,771	9.7	3,573	–1.6	1,637	7.7

1) Equity Share 50%/Voting rights 51%; proportionate consolidation
2) 70.01%
3) Management contract
4) Management contract Saudi Arabia and Dakar not included

Slide 8 Visual Fact Book Full Year 2011

Fraport at a Glance
Portfolio 2011[1]

Revenue	€ 2,371.2 mil.	Net Income	€ 250.8 mil.
EBITDA	€ 802.3 mil.	EPS	€ 2.62
EBIT	€ 496.6 mil.	Employees[2]	20,595

Aviation Dr. Stefan Schulte (CEO)	Retail & Real Estate Herbert Mai (CHRO)[3]	Ground Handling Peter Schmitz (COO)	External Activities & Services Dr. Matthias Zieschang (CFO)
• Runway and terminal operations • Expansion • Security	• Retail management • Property management • Car parking	• Ramp services • Passenger services • Baggage handling • Cargo services	• Global investments and management • Facility management • IT • Corporate Infrastructure Management
Revenue € 774.9 mil. EBITDA € 187.8 mil. EBIT € 96.1 mil. Employees[2] 6,088	Revenue € 444.7 mil. EBITDA € 305.3 mil. EBIT € 232.1 mil. Employees[2] 596	Revenue € 655.5 mil. EBITDA € 54,5 mil. EBIT € 20.3 mil. Employees[2] 8,899	Revenue € 496.1 mil. EBITDA € 254.7 mil. EBIT € 148.1 mil. Employees[2] 5,012

1) Figures after special/one off effects/consolidation effects
2) As of December 31, 2011 (employees on temporary leave and trainees not included)
3) Executive Director Labor Relations

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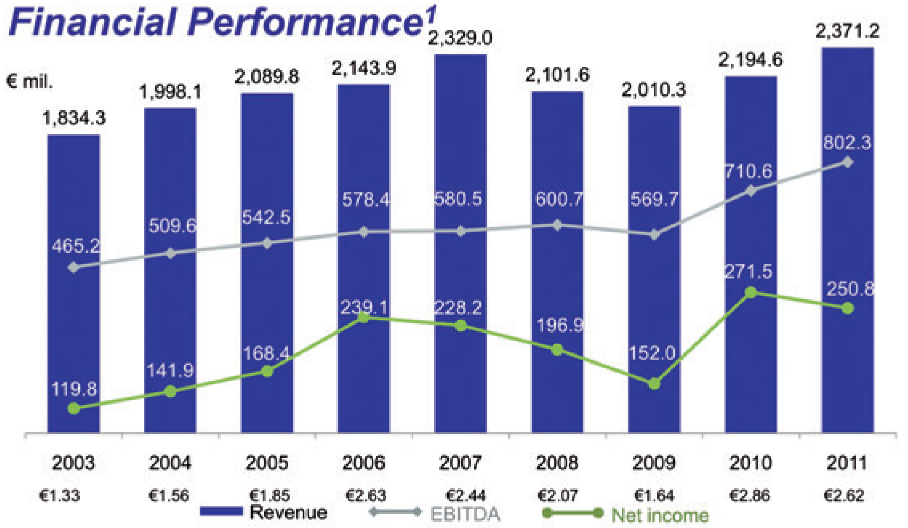
Fraport at a Glance
Financial Performance[1]



1) Figures including one-off , and consolidation effects, major effects included:

2006: Positive net profit effect from €18.0 mil. Manila payment in financial result, and €35.2 mil. tax effect
2007: €20 mil. FraSec impairment. Positive deferred tax effect of €25.4 mil.
2008: Sale of ICTS investment on April 1, revenue effect of €–245 mil. in 2008 and €–67 mil. in 2009. Total EBITDA effect of €6.5 mil., additional: €22.9 mil. impairment on Hahn investment, with €11.8 mil. negative tax effect. Financial result positively impacted by €41.9 mil. Manila payment

2008: Sale of ICTS investment on April 1, revenue effect of €–245 mil. in 2008 and €–67 mil. in 2009. Total EBITDA effect of €6.5 mil., additional: €22.9 mil. impairment on Hahn investment, with €11.8 mil. negative tax effect. Financial result positively impacted by €41.9 mil. Manila payment
2009: Sale of Hahn investment on Feb. 28, revenue effect of €39 mil., and marginal EBITDA-effect, additional: €20 mil. Impairment on Ground Handling, and positive tax effect of €20.5 mil.
2010: Release of provisions of about €80 mil.

Fraport

Information on Fraport and Market

Corporate Strategy

Slide 11 Visual Fact Book Full Year 2011

Fraport at a Glance
Our Strategy – Agenda 2015

Slide 12 Visual Fact Book Full Year 2011

Fraport at a Glance
Agenda 2015 – Achievements so far I

Implementing Investments

- Opening of new Runway Northwest
- Redevelopment of Pier B, Terminal 1
- Capex financing 100% secured

Improving Profitability

- Important increase in airport capacity through new runway
- Long-term agreement on airport charges with airlines (until 2015)
- Long-term agreement with Lufthansa in Ground Handling (until 2018)
- Creation of competitive structures in ground services
- Program to increase efficiency and create lean corporate structures (Fitness@Fraport2011)

Increasing Customer Satisfaction

- New business unit "Customer management"
- Implementation of the strategic service program "Great to have you here!", focusing on four main topics: quick and comfortable travel, shopping and experience, pleasant surroundings and friendly attention
- Overall customer satisfaction rises to 77% satisfied customers in 2011 (from 70% in 2010)*
- International benchmarking also shows FRA's improvements in passenger satisfaction

Ensuring Sustainability

- Active noise abatement program in cooperation with airlines, German ATC authorities and neighboring municipalities
- Introduction of a materiality matrix and a sustainability program
- Group-wide rollout of our well-tested values management and whistle-blower systems
- Repeated listing in sustainability indices
- Sustainable design for all new buildings
- Rise in employee satisfaction and attendance rate
- Sustainability board on top management level

* Satisfied customers: Customers who evaluated their overall satisfaction with the grades 1 or 2 (scale 1–6, 1 being the best grade) in Fraport's passenger survey

Slide 13 Visual Fact Book Full Year 2011

Fraport at a Glance
Agenda 2015 – Achievements so far II

Taking Advantage of Growth Opportunities

Retail
- Retail revenue per passenger rises to €3,17 in 2011
- Several new contracts and concepts in Terminal 1 and 2

Real Estate
- Commercialization of "Mönchhof Site" and "Gateway Gardens"
- Start of construction work for new Fraport corporate office building
- Development of Airport City: Opening of "The Squaire"

External Activities
- Fraport AG holds shares or management contracts in 13 airports on four continents
- Public Private Partnership contract with Saint Petersburg (Pulkovo) airport
- EBITDA >€200 Mio. from consolidated airports in 2011*

Expansion/FRA North
- New Runway Northwest in operation for landings since October 21st 2011
- Increase in aircraft stands in the south of the airport, new taxiways and new facility for test runs of propulsion units
- Start of construction works for apron of new Terminal 3

* Resulting from the 3 majority stakes: Antalya, Lima, Varna & Burgas after consolidation

Slide 14 Visual Fact Book Full Year 2011

Fraport at a Glance
Agenda 2015 – Outlook

Improving Profitability
- Further increase in airport shopping facilities and retail revenue (target: 4 €/passenger)
- Development of external business
- Further development of Airport City
- Implementation of human resource strategy

Increasing Customer Satisfaction
- Strategic service goal: ≥ 80% satisfied costumers by 2015*

Ensuring Sustainability
- Sooner refunding of measures for passive noise protection for residents in affected communities
- Measure catalog to further reduce carbon dioxide emissions at FRA, therefore introduction of a CO_2-controlling
- Energy-efficient construction of Terminal 3
- Increased employment of electric vehicles
- Advancement of leadership skills and increase in the percentage of women in leading positions
- Gradual implementation of stationary aircraft climatisation supply (PCA) in new terminal buildings

Taking Advantage of Growth Opportunities

Retail
- New Shopping Center Pier A-Plus in Terminal 1 (12,000 sqm retail area, opening 2012)
- New shopping facilities in Terminal 3 (Opening scheduled for end of 2016/beginning 2017)
- New shopping facilities in new Pier C in Terminal 1

Real Estate
- Commercialization of the expansion of "Cargo City South"
- Further marketing of "Mönchhof Site" and "Gateway Gardens"

External Activities
- Further development of external business (focus on South America and Asia)

Expansion/FRA North
- New Pier A-Plus, Terminal 1 (capacity 6 mil. passengers/year, opening 2012)
- New Terminal 3 (Opening scheduled for end of 2016/ beginning 2017)
- Rebuilding of Pier C, Terminal 1

* Satisfied customers: Customers who evaluated their overall satisfaction with the grades 1 or 2 (scale 1-6, 1 being the best grade) in Fraport's passenger survey

Fraport

Main Information on Fraport and Market

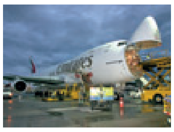
Main Hub Frankfurt Airport

Fraport

Frankfurt Airport – Features of FRA
Market Attractiveness of FRA

Biggest Passenger Airport in Germany

- 56.4 mil. passengers in 2011
- 107 airlines fly to 270 destinations in 111 countries
- Star Alliance accounts for 77% of passengers at FRA



One of the leading cargo hubs in Europe

- 2.2 mil. metric tons of freight and mail in 2011
- 30 cargo airlines flying to 84 destinations in 45 countries*
- Leading cargo hub – enhances airline yields via belly freight

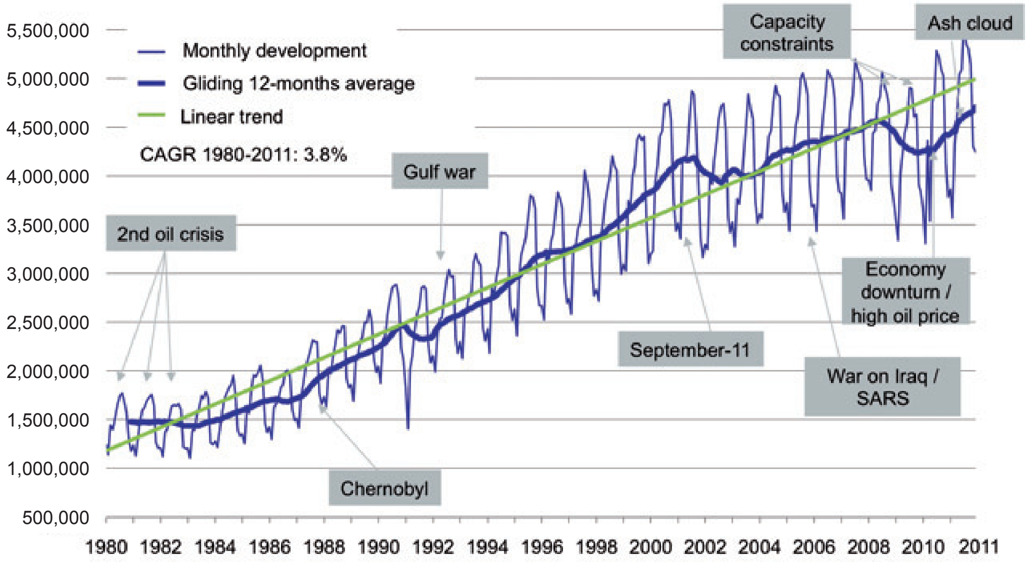
Europe's largest catchment area
- 38 million people or 47% of the German population live within a 200km radius from FRA
- 230 Long-distance trains, thereof more than 170 ICE
- ~ 5 mil. passengers per year using the long-distance trains to and from FRA
- More than 200 regional trains per day

Frankfurt Airport – top of the hubs
- Shortest minimum connecting time among major hubs in Europe
- High connectivity with 275 destinations
- Competitive charges compared to other European hubs
- Superior ground handling quality

* Non stop-only

Slide 17 Visual Fact Book Full Year 2011

Frankfurt Airport – Features of FRA
Passenger Development since 1980: CAGR +3.8%



Slide 18 Visual Fact Book Full Year 2011

Frankfurt Airport – Features of FRA
Top 30 Passenger Airports in the World

Passengers 2011*		mil.	Change %	Passengers 2011*		mil.	Change %
1.	Atlanta	92.4	3.4	16.	Bangkok	47.9	12.0
2.	Beijing	77.4	4.7	17.	New York JFK	47.9	2.9
3.	London-Heathrow	69.4	5.4	18.	Singapore	46.5	10.7
4.	Chicago	66.6	–0.5	19.	Las Vegas	41.5	4.3
5.	Tokyo Haneda	62.3	–2.9	20.	Shanghai	41.5	2.6
6.	Los Angeles	61.8	4.8	21.	San Francisco	40.9	4.2
7.	Paris-Ch. de Gaulle	61.0	4.8	22.	Phoenix	40.6	5.2
8.	Dallas-Ft. Worth	57.8	1.6	23.	Houston	40.2	–0.8
9.	Frankfurt	56.4	6.5	24.	Charlotte	39.0	2.4
10.	Hong Kong	53.3	5.9	25.	Miami	38.3	7.3
11.	Denver	52.7	0.9	26.	Munich	37.8	8.8
12.	Jakarta	52.4	19.3	27.	Kuala Lumpur	37.7	10.5
13.	Dubai	51.0	8.1	28.	Rome	37.7	3.9
14.	Amsterdam	49.8	10.1	29.	Istanbul	37.4	16.3
15.	Madrid	49.6	–0.4	30.	Sydney	36.0	0.1

* Total passengers enplaned and deplaned, passengers in transit counted once, ACI figures, preliminary

Slide 19 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA
Top 30 Cargo Airports in the World

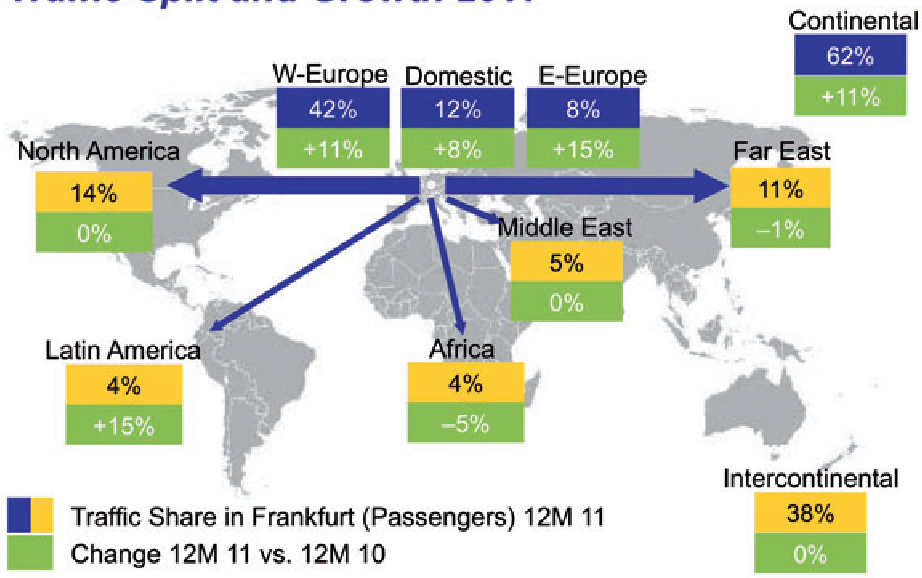
Cargo 2011*		metric t 000	Change %	Cargo 2011*		metric t 000	Change %
1.	Hong Kong	3,968	–4.7	16.	London Heathrow	1,569	1.2
2.	Memphis	3,917	0.0	17.	Amsterdam	1,550	0.8
3.	Shanghai	3,103	–4.3	18.	Chicago	1,506	1.0
4.	Anchorage	2,625	0.5	19.	New York-JFK	1,351	0.1
5.	Incheon	2,539	–5.4	20.	Bangkok	1,322	0.9
6.	Dubai	2,270	0.0	21.	Indianapolis	908	–4.2
7.	Frankfurt	2,215	–2.6	22.	Tokyo-Haneda	873	6.7
8.	Louisville	2,188	1.0	23.	Shenzhen	826	2.1
9.	Paris-Ch. de Gaulle	2,096	–4.0	24.	Doha	808	14.2
10.	Tokyo Narita	1,945	–10.3	25.	Newark	807	–6.0
11.	Singapore	1,899	3.1	26.	Leipzig	744	16.5
12.	Miami	1,840	0.2	27.	Osaka	743	–2.2
13.	Los Angeles	1,688	–7.2	28.	Cologne	726	12.8
14.	Beijing	1,669	7.7	29.	Kuala Lumpur	702	0.7
15.	Taipei	1,627	–7.9	30.	Mumbai	681	1.5

* Loaded and unloaded freight and mail, ACI figures, preliminary

Slide 20 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA
Traffic Split and Growth 2011



Slide 21 Visual Fact Book Full Year 2011

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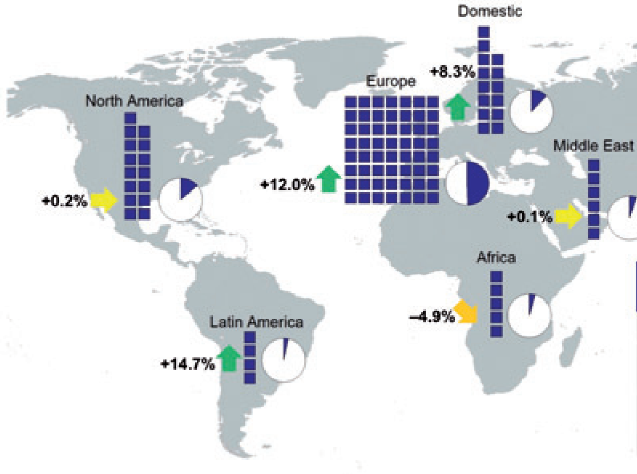
Frankfurt Airport – Features of FRA Passenger Development by Regions



Other regions	2011 absolute (in million pass.)	Δ %'
Intercont	21.7*	0.3
South America	1.2*	22.4
Asia	9.4*	–0.6
Australia	0.1*	–13

*rounded to full 100,000

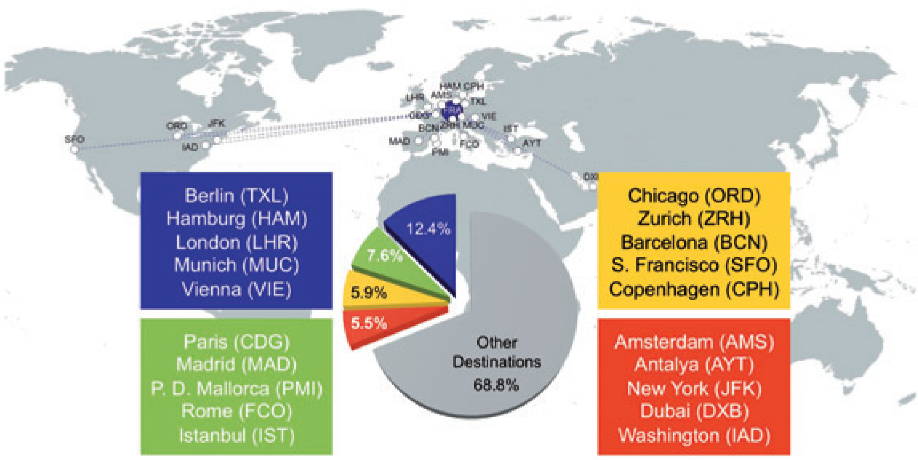
' Δ % =Rate of change against previous year Discrepancies due to rounding possible

Europe excl. domestic traffic
Source: Opal evaluation of routes, all traffic types passengers arr + dep

Slide 22 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA Passengers by Region 2011*



*Discrepancies due to rounding possible

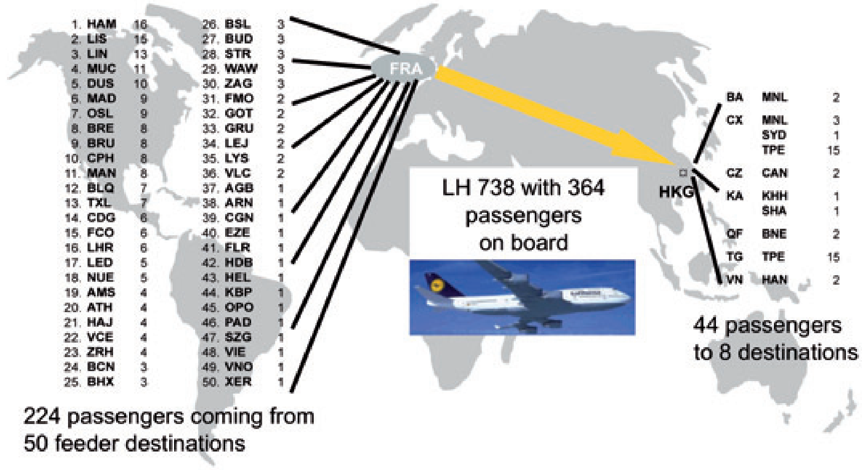
Source: Opal Evaluation of routes. All traffic types Passengers arr+dep

Slide 23 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA Hub and Spoke System

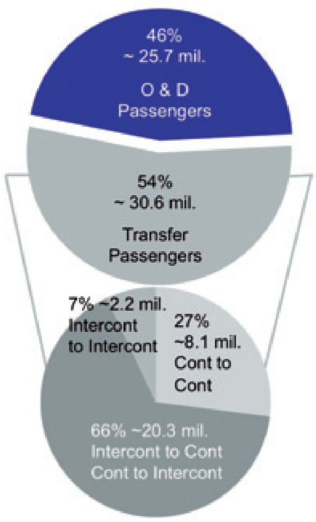
Exemplary Flight LH 738 Frankfurt to Hongkong



Slide 24 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA FRA has the highest Transfer Rate in Europe



- Total Passengers FRA: 56.4 Million*
- With 54%, Frankfurt is the airport with the highest rate and highest total number of transferring passengers in Europe
- About ¾ of all transferring passengers come from or go to an intercontinental destination, 66% are intercont-cont passengers and 7% intercont-intercont
- Intercont traffic has direct impact on charges (higher MTOW) and retail revenue (better spending behaviour)

*0.1 mil. transit passengers included

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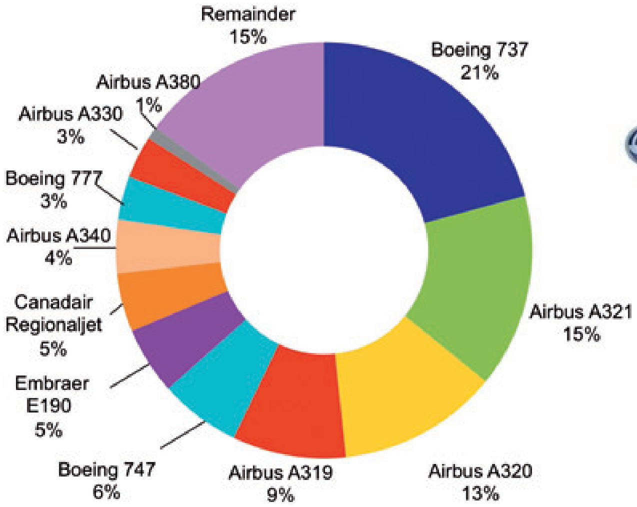
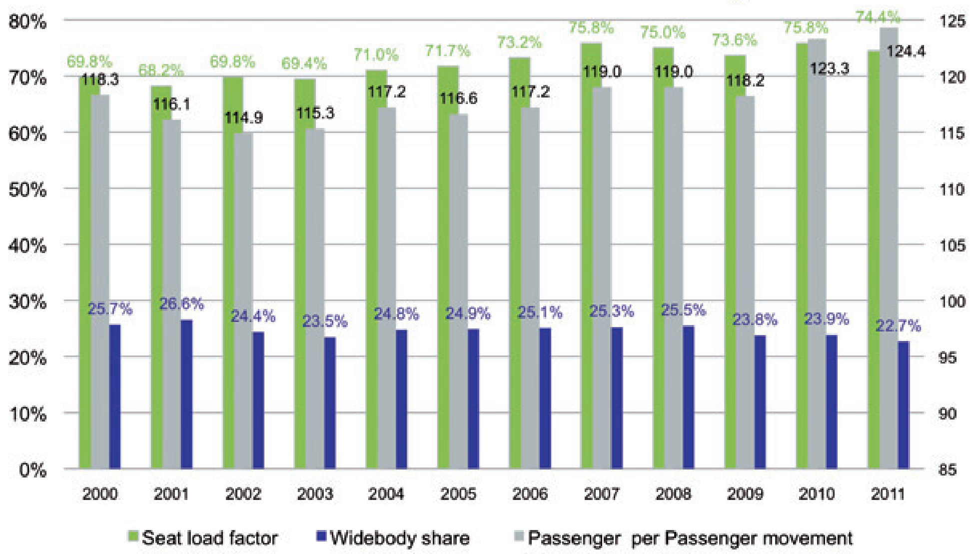
Frankfurt Airport – Features of FRA
Shares of Aircraft Types by Movements 2011



...and other manufacturers

Fraport

Frankfurt Airport – Features of FRA
Growth due to efficient Use of existing Infrastructure



Slide 27 Visual Fact Book Full Year 2011

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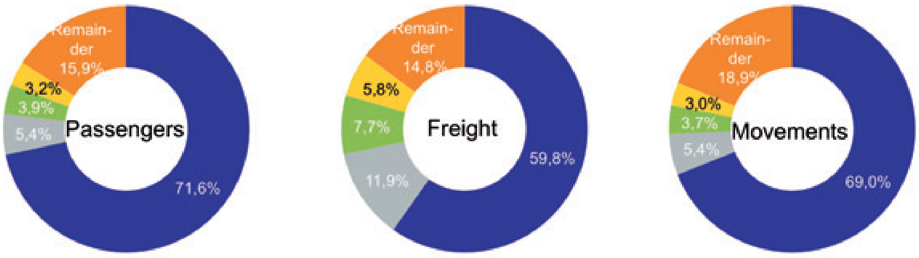
Frankfurt Airport – Features of FRA
Traffic Shares by Airline Groupings 2011



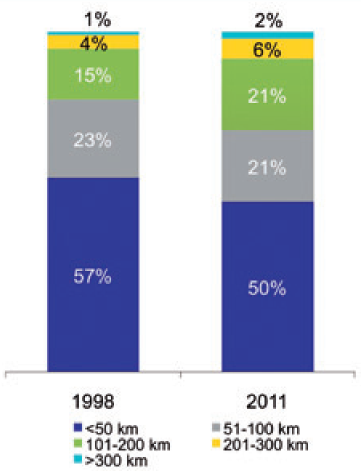
Passengers	Freight	Movements
Lufthansa, Condor, Air Berlin, United, Air Canada	Lufthansa, Air Bridge Cargo, Air China, Aerologic, Emirates	Lufthansa, Condor, Air Berlin, British Airways, SAS
TuiFly, SAS, British Airways, Austrian, Singapore Airlines	Cathay, Korean, Asiana, ChinaSouthern, British Airways	Austrian, LOT, United, TuiFly, Air France
Air China, Emirates, US Airways, Turkish Airlines,, Sunexpress	Qatar, United, Jade Cargo, European Airtransport, Air Canada	Adria Airways, Turkish Airlines, Air Canada, Swiss, Croatia Airlines
Thai Airways, Delta, LOT, TAM, Croatia Airlines	Malaysian, Southern Air, Grandstar, Singapore Airlines, Etihad Airways	KLM, Air China, Luxair, Sunexpress, Iberia

Slide 28 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA
Originating Passenger Split

Share of Originating* Passengers at FRA 2011



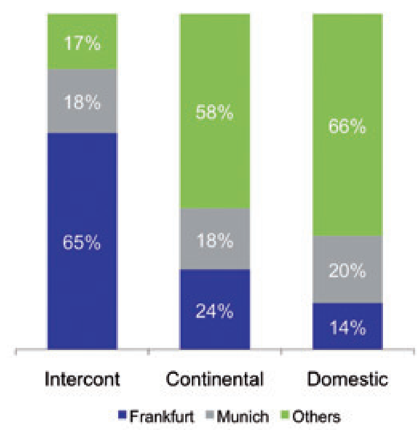
*Originating passengers starting by car, bus, train, taxi, etc

- Large catchment area due to huge population around FRA
- Autobahn and high-speed train connection
- FRA's catchment area contains important German areas: Rhine-Ruhr, Rhine-Main, Rhine-Neckar, Stuttgart
- Population grows above average and most German industry is located here
- 29% of passengers travel to FRA from a distance of >100 km (growth of 9PP since 1998)

Slide 29 Visual Fact Book Full Year 2011

Frankfurt Airport – Features of FRA
Intercontinental Traffic is concentrated in Frankfurt

Passenger Share of German Airports 2011



Source: Statistisches Bundesamt (Federal Statistical Office)
Only Commercial Traffic

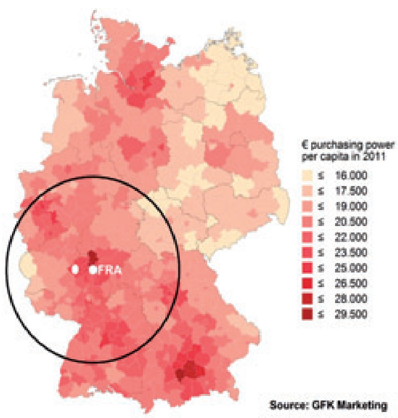
- Frankfurt is No. 1 airport in Europe in catchment area and intermodality
- Frankfurt is No.1 airport in Germany, No. 3 in Europe and No. 9 worldwide
- Frankfurt is the dominant inter-continental airport in Germany
- Wide body share*
  - Frankfurt: 23%
  - Munich: 7%
  - Düsseldorf: 5%
  - Hamburg: 2%
- Frankfurt Airport is No. 1 Star Alliance hub in Europe

*Rankings related to Passengers, wide body share related to Passengers and Cargo (rounded figures) *( ) Ex FRA 2010 figures

Slide 30 Visual Fact Book Full Year 2011

Frankfurt Airport – Features of FRA
High Purchasing Power around FRA

Purchasing power in catchment area of FRA above average



Different kinds of customers:

Employees

- ~ 70,000 employees at FRA
- By 2020 ~100,000 employees

Passengers with high purchasing power

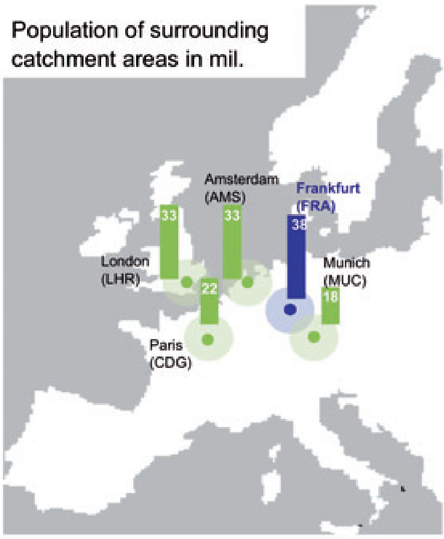
- 56.4 mil. passengers in 2011, thereof:
  - 46% O&D with purchasing power above German average
  - 54% transfer with extremely high purchasing power, e.g. from the USA, China, Russia or the Middle East

Slide 31 Visual Fact Book Full Year 2011

Frankfurt Airport – Features of FRA
Largest German Companies within Catchment Area

Slide 32 Visual Fact Book Full Year 2011

Frankfurt Airport – Features of FRA
Biggest Catchment Area of all European Hubs



47%* of the German population (38 mil.) lives within a radius of 200 km around Frankfurt Airport

*) Source: SVP Deutschland AG, Consulting & Research, 2005

Fraport

Frankfurt Airport – Features of FRA
Slot Capacity of European Hub Airports

Airport	Existing runways		Slot capacity	Planned runways		Target Capacity
London-Heathrow	2	independently usable	80 mov/h	0		n.a.
Paris-Ch.d.Gaulle	4	2 doublets, each of them independently usable	115 mov/h	0		120 mov/h
Frankfurt	4	not independently usable	92–94 mov/h	0		126 mov/h
Madrid	4	independently usable	98 mov/h	0		120 mov/h
Amsterdam	6	not independently usable	110 mov/h	0		120 mov/h
Munich	2	independently usable	90 mov/h	1	July 2011: Zoning decision	120 mov/h
Zurich	3	not independently usable	66 mov/h	0*		n.a.
Vienna	2	not independently usable	72 mov/h	1		95 mov/h
Brussels	3	not independently usable	74 mov/h	0		n.a.

*Optimization of existing runways

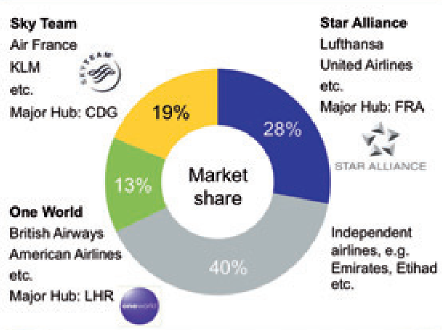
Fraport

Frankfurt Airport – Features of FRA
Traffic focusing on Mega Hubs in Europe

Only three Airbus A380 bases in Europe

Airline	A380 in service (total order)	Airport	Airport Pass. (m)
British Airways	0 (12)	LHR	69.4
Virgin Atlantic	0 (6)	LHR	69.4
Air France	6 (12)	CDG	61.0
Lufthansa	8 (17)	FRA	56.4

Intercontinental traffic in Europe



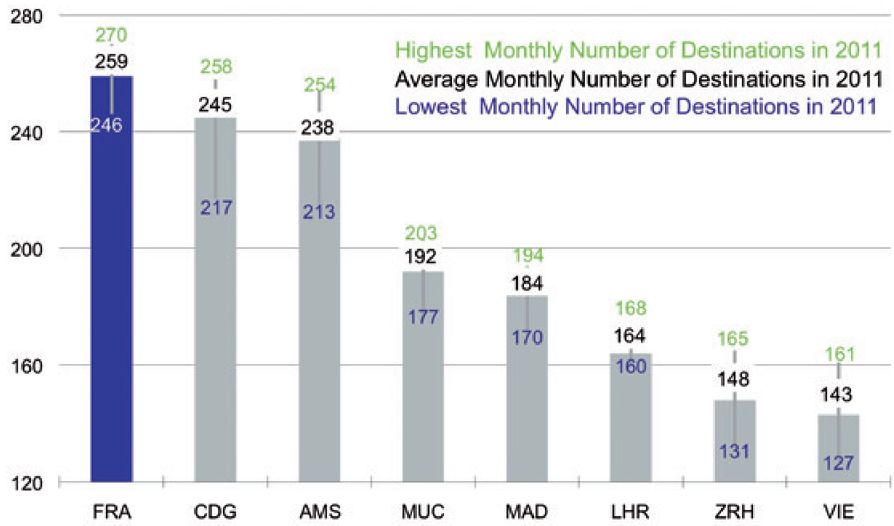
Three strong alliances dominate 60% of market

Reference parameter: intercontinental seats ex Europe
Source: Sabre ADI January 2012

Slide 35 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA
FRA has the most Destinations*



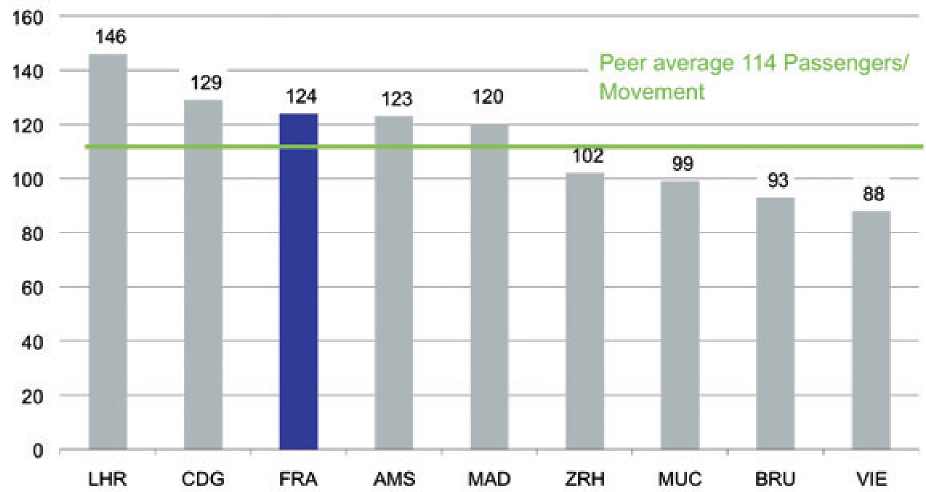
Source: Sabre ADI

*nonstop only

Slide 36 Visual Fact Book Full Year 2011

Fraport

Frankfurt Airport – Features of FRA
Passengers per Passenger Flights*

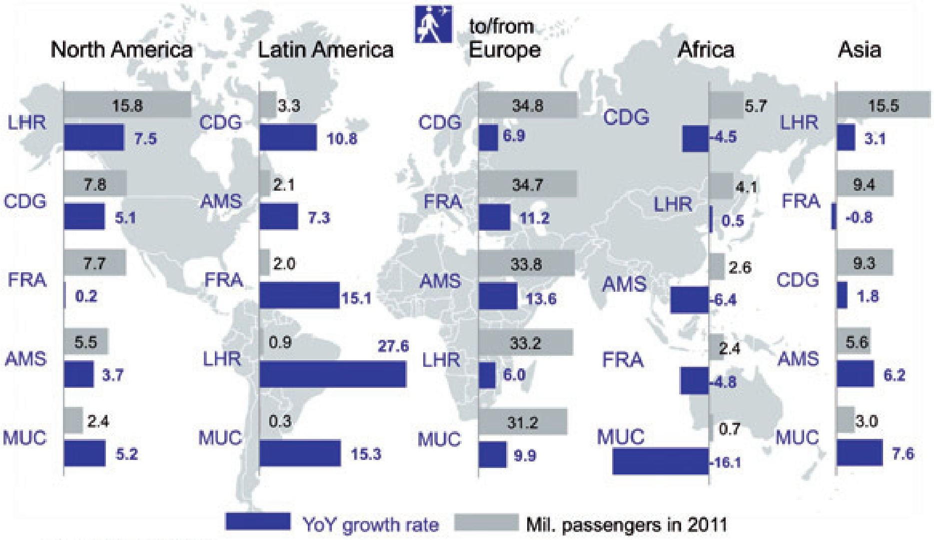


Source: Fraport, company information

*Passenger flights: considering only passenger flights – pure cargo flights and non-commercial flights not included

Fraport

Frankfurt Airport – Features of FRA
FRA with high Market Share on profitable Routes



Source: Rapid Data Exchange

Fraport

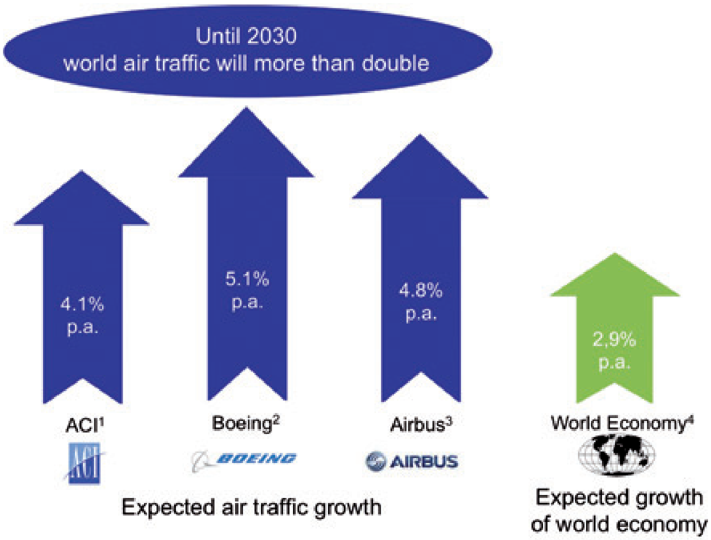
Information on Fraport and Market

Expansion at FRA

Slide 39 Visual Fact Book Full Year 2011

Fraport

Expansion at FRA – Future Air Traffic
Air Traffic grows stronger than World Economy

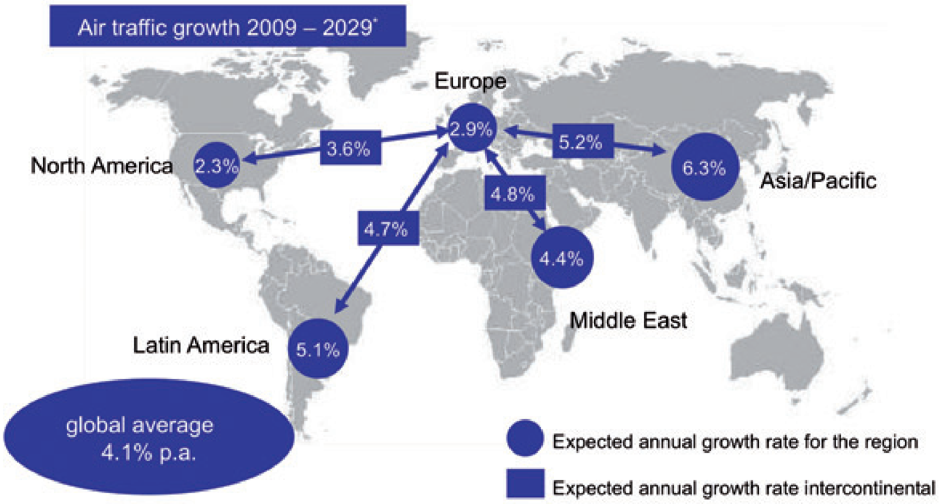


Sources: 1) ACI, Global Traffic Forecast 2010–2029; Data Base: Passenger Volumes; 2) Boeing, Current Market Outlook 2011–2030; Data Base: RPK; 3) Airbus, Global Market Forecast 2011–2030; Data Base: RPK; 4) ACI, Global Traffic Forecast 2010–2029; Data Base: GDP;

Slide 40 Visual Fact Book Full Year 2011

Fraport

Expansion at FRA – Future Air Traffic
Focus on intercontinental Routes in Europe



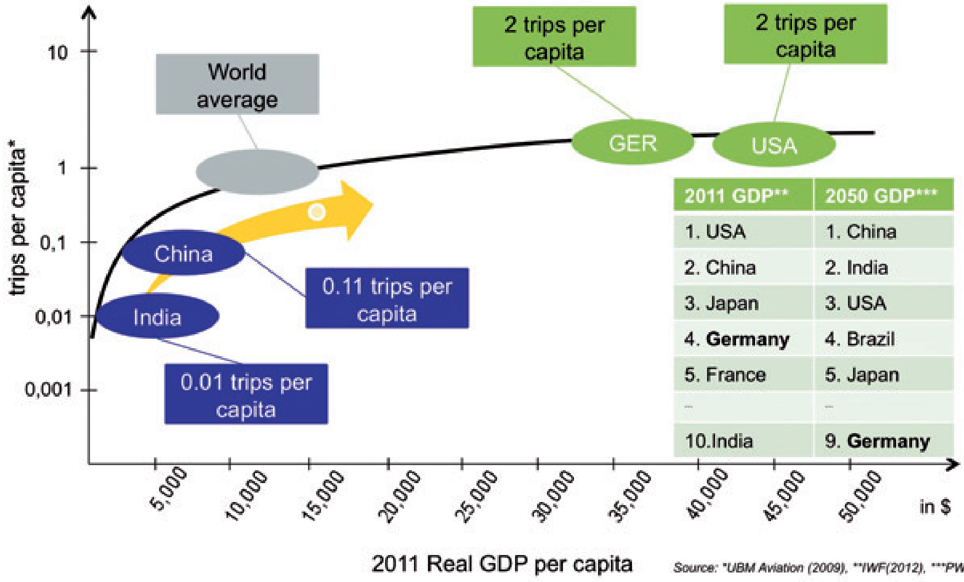
Source: ACI Global Traffic Forecast 2010 – 2029

*CAGR of passengers

Slide 41 Visual Fact Book Full Year 2011

Fraport

Expansion at FRA – Future Air Traffic
Air Traffic will boost in BRIC Countries



2011 GDP**	2050 GDP***
1. USA	1. China
2. China	2. India
3. Japan	3. USA
4. **Germany**	4. Brazil
5. France	5. Japan
...	...
10.India	9. **Germany**

Source: *UBM Aviation (2009), **IWF(2012), ***PWC(2011)

Slide 42 Visual Fact Book Full Year 2011

Fraport

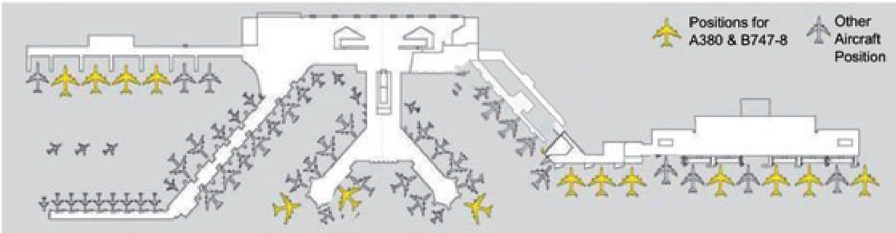
Expansion at FRA
Construction Areas – Capex 2007 to 2015 ~ € 7bn.

1 Mönchhof Areal	4 Pier A+ (FRA Nord)	7 CD – Link (FRA Nord)
2 Ticona	5 The Squaire	8 A380 Maintenance Hangar
3 Runway North-West (Expansion)	6 Gateway Gardens	9 Terminal 3 (Expansion)

Slide 43 *Visual Fact Book Full Year 2011*

Fraport

Expansion at FRA
Five Challenges for existing Terminals



Passenger Capacity	EU Security Regulation	Strict Fire Protection Regulations	New Aircraft Generation: A380	High Demand for Retail Space
Number of passengers will increase signifi-cantly before the completion of the first construction phase of the new Terminal 3*	Separation of arriving passengers ("unclean" from non-Schengen) and departing ("clean") passengers required	Germany has the strictest fire protection regulations in the world, terminal buildings from 1972 require substantial modification	A380 requires boarding on two levels via 3 passenger bridges and lounge capacity for up to 600 passengers	Retail business has high margins compared to other European hubs Frankfurt Airport has shortage of retail space especially on airside

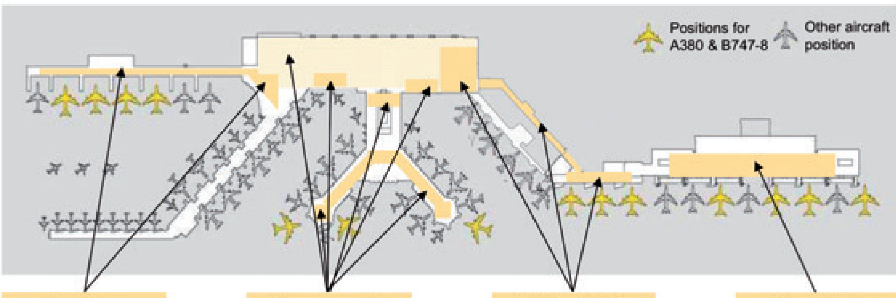
* Inauguration planned for end of 2016 / beginning of 2017

Slide 44 *Visual Fact Book Full Year 2011*

Fraport

Expansion at FRA
Main Projects deal with five Challenges

Passenger Capacity	EU Security Regulation	Strict Fire Protection Regulations	New Aircraft Generation: A380	High Demand for Retail Space



Pier A Plus
Main drivers:
- Passenger capacity, 6 mil.
- Retail space

Concourse B, Gaps AB, BC
Main driver:
- Fire protection Terminal 1

Hall C, CD-Pier
Main drivers:
- Passenger capacity, 4 mil.
- A 380

Terminal 2
Main drivers:
- A 380
- Retail space

Fraport

Expansion at FRA
Process for Runway Northwest and Terminal 3

Planning
- ✓ 1997: Start of discussions
- ✓ 1998-2000: Mediation
- ✓ June 2000: Basic political decision for airport expansion
- ✓ September 2000: Fraport Board approval

Approval
- ✓ June 2002: Regional planning procedure finalized
- ✓ 2003: Submission of zoning application
- ✓ September 2005 - March 2006: Public hearings
- ✓ Dec 18th, 2007: Zoning decision

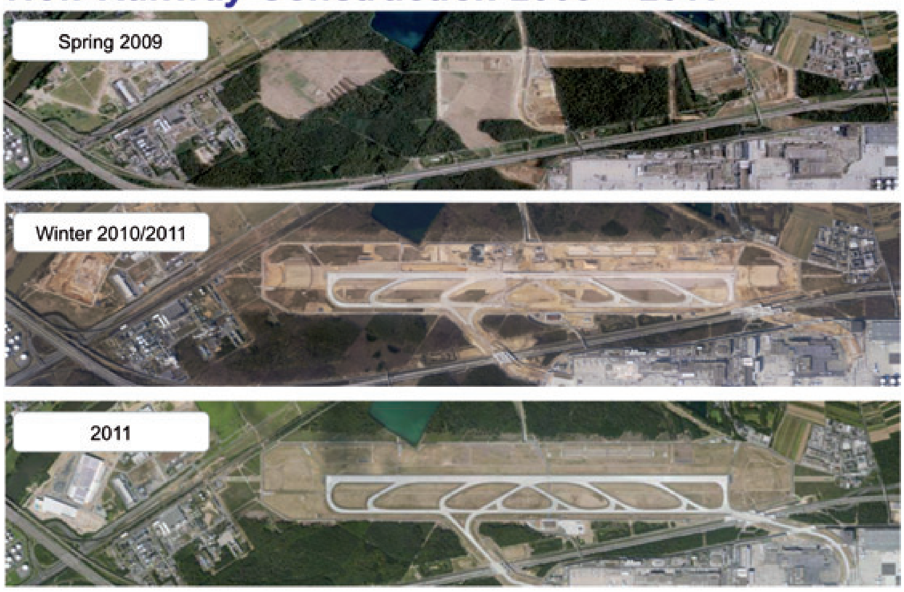
Approval/ Construction
- ✓ Jan 2008: Judgment by the court on start of construction work
- ✓ Spring 2009: Start of runway construction/clearing of forest
- ✓ Aug 2009: Decision by the court[1] in the main proceedings
- ✓ Sep 2011: Court[1] decided on total night flight ban
- Court decision of BVerwG possibly in 2012[2]

Operation
- ✓ 2011: Opening of the new runway
- ✓ Terminal 3: Planning started; opening of individual phases from end of 2016/ beginning 2017

1) Hesse High Administrative Court
2) Federal Administrative Court

Fraport

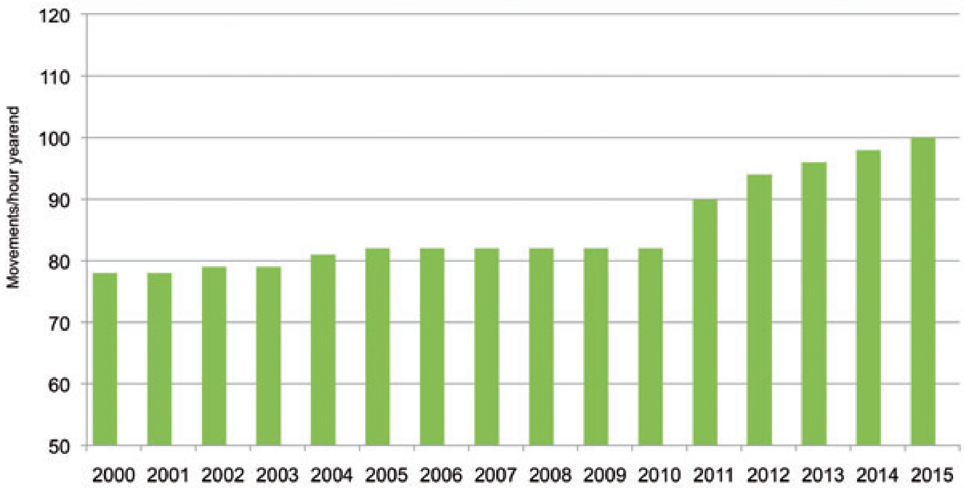
Expansion at FRA
New Runway Construction 2009 – 2011



Fraport

Expansion at FRA
Expected Capacity Development until ~2015

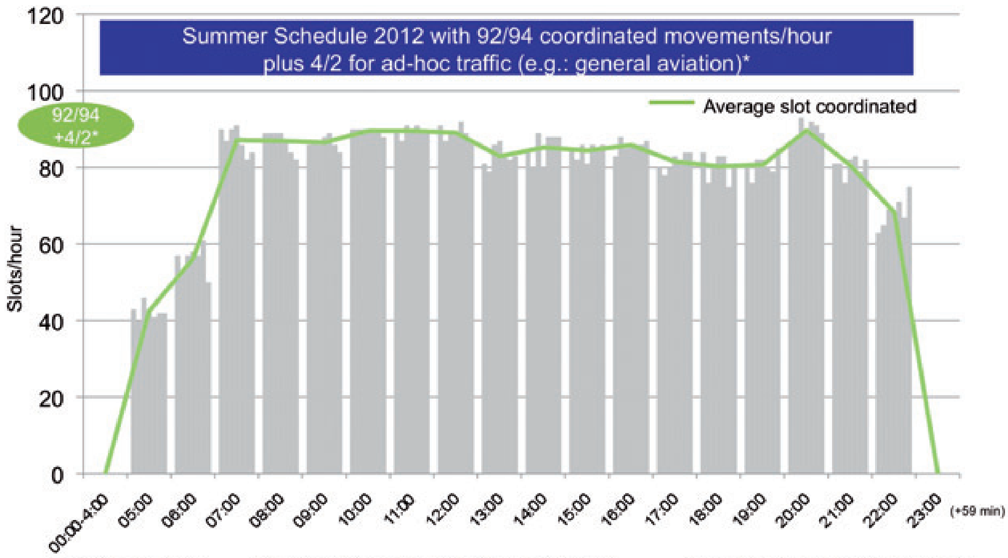
Until ~2015 step by step increase to up to: ~100 movements/hour



Fraport

Expansion at FRA
Slot Allocation in Summer Schedule 2012

Summer Schedule 2012 with 92/94 coordinated movements/hour plus 4/2 for ad-hoc traffic (e.g.: general aviation)*



* between 6am and 2pm:	92 Movements/ hour (+4 for ad-hoc traffic e.g. general aviation)	Currently: Nightflight ban between 11pm and 5am
between 2pm and 10pm:	94 Movements/ hour (+2 for ad-hoc traffic e.g. general aviation)	Subject to further decision of Federal Administrative Court
between 10pm and 6am	in Average: 150 Movements/night	

Slide 49 Visual Fact Book Full Year 2011

A-PLUS | TERMINAL 1
FRANKFURT AIRPORT

Fraport

Expansion at FRA
The new Pier A-Plus – Features & Time Schedule

- Expansion and remodeling of existing Pier A – Inauguration in October 2012
- Length of 790 m for up to 6 million passenger capacity
- 27 new gates including 5 busgates
- 7 contact positions (4 suitable for A380/747-8)
- 12,000 sqm new Retail space
- Morning hours:
  Focus on North American traffic
- Afternoon hours:
  Focus on Schengen traffic plus some Asian connections

Slide 50 Visual Fact Book Full Year 2011

Fraport

Expansion at FRA
Terminal 3 – Latest Terminal Layout

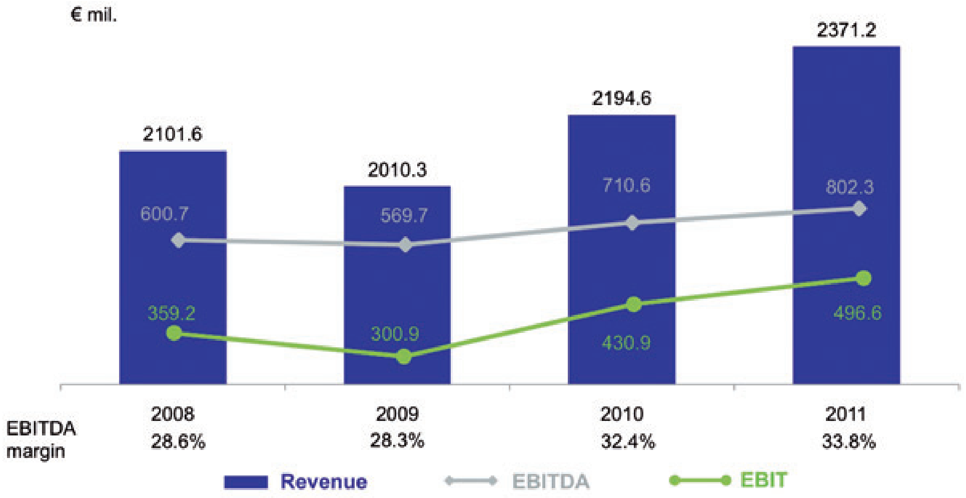
Expansion at FRA
Terminal 3 – Features & Time Schedule

- First phase (two piers out of four) with a designed capacity of 15 million passengers
- One Schengen, one Non-Schengen pier
- Total retail space: more than 10,000 sqm mostly on airside
- Cost-optimized modular construction:
  Additional 2 piers with 10 million designed passenger capacity in final construction phase
- Estimated construction time for first phase of around 3 to 3.5 years
- Opening scheduled for end of 2016/beginning 2017

Group Financials & Segments

Slide 53 Visual Fact Book Full Year 2011

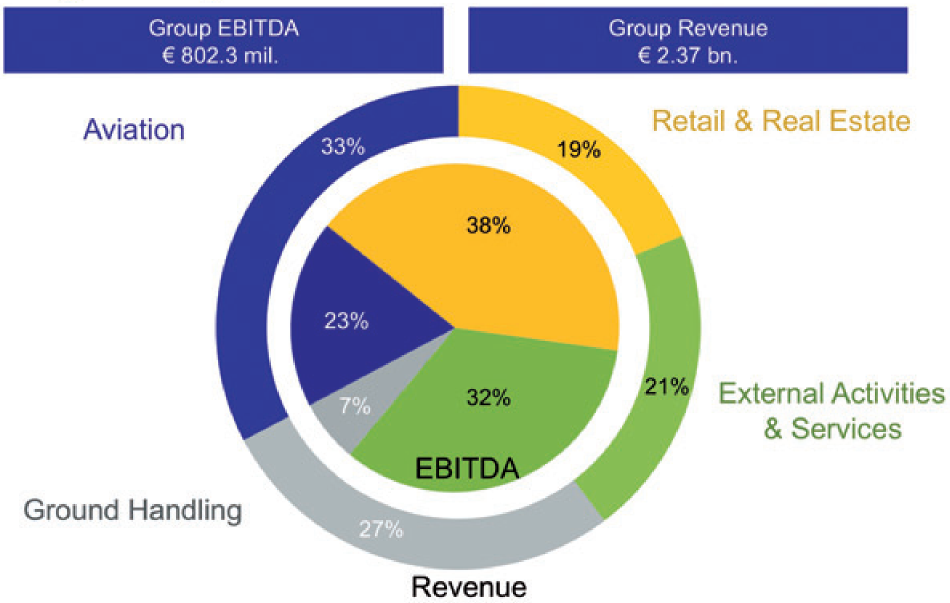
Group Financials
Key Figures*

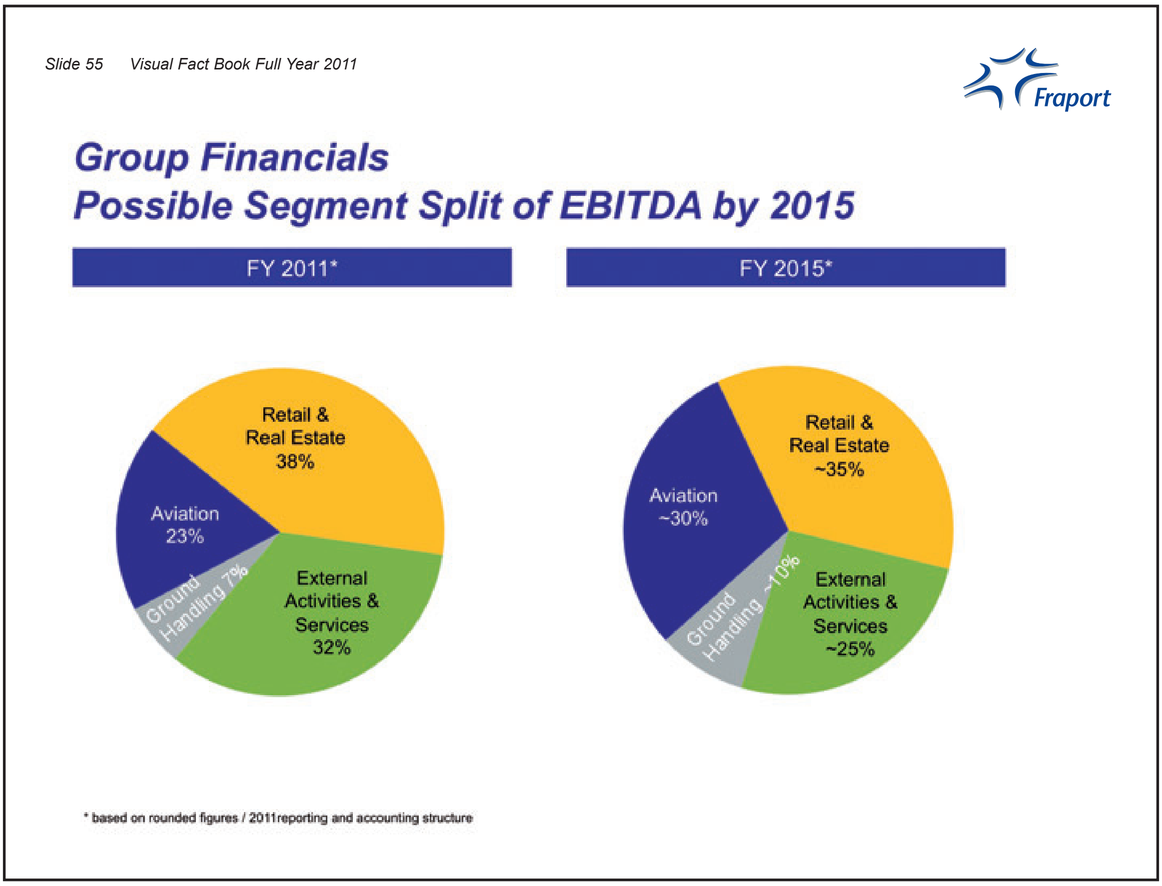


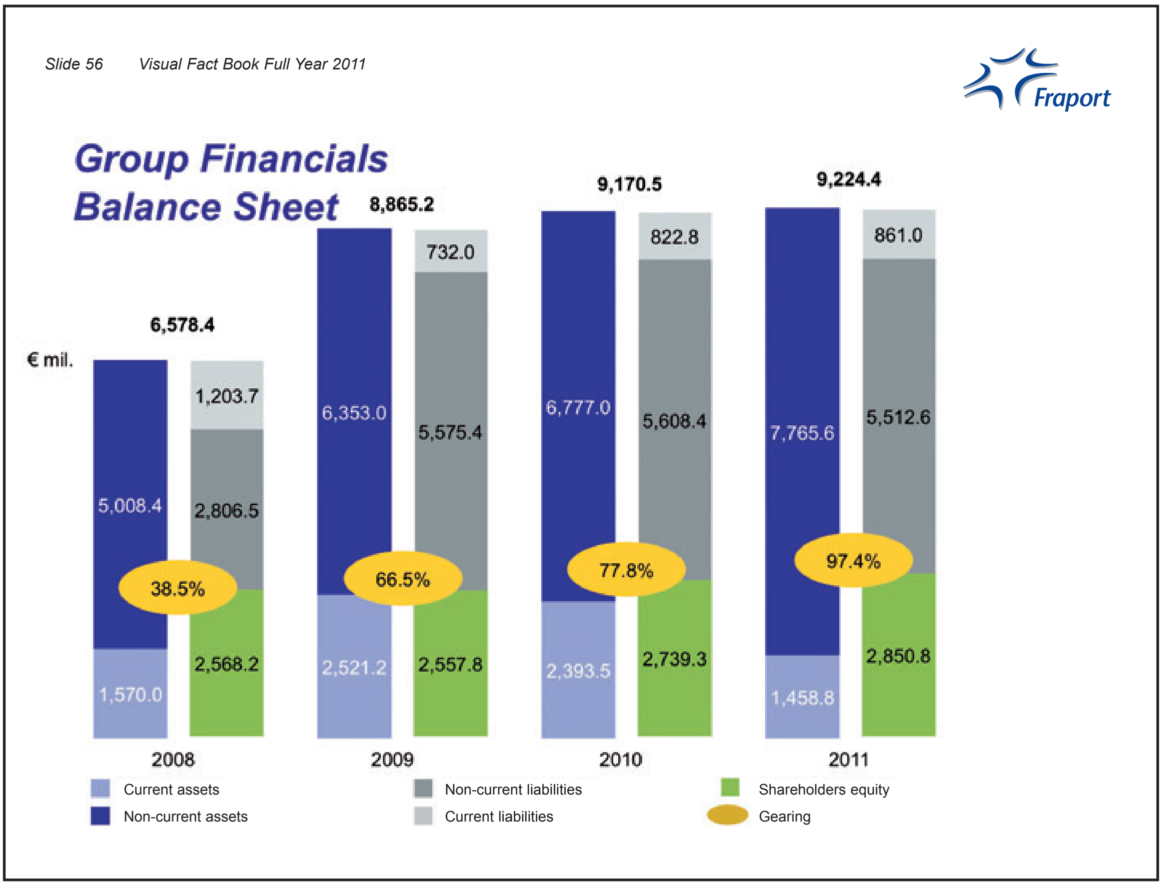
* Figures including special and consolidation effects

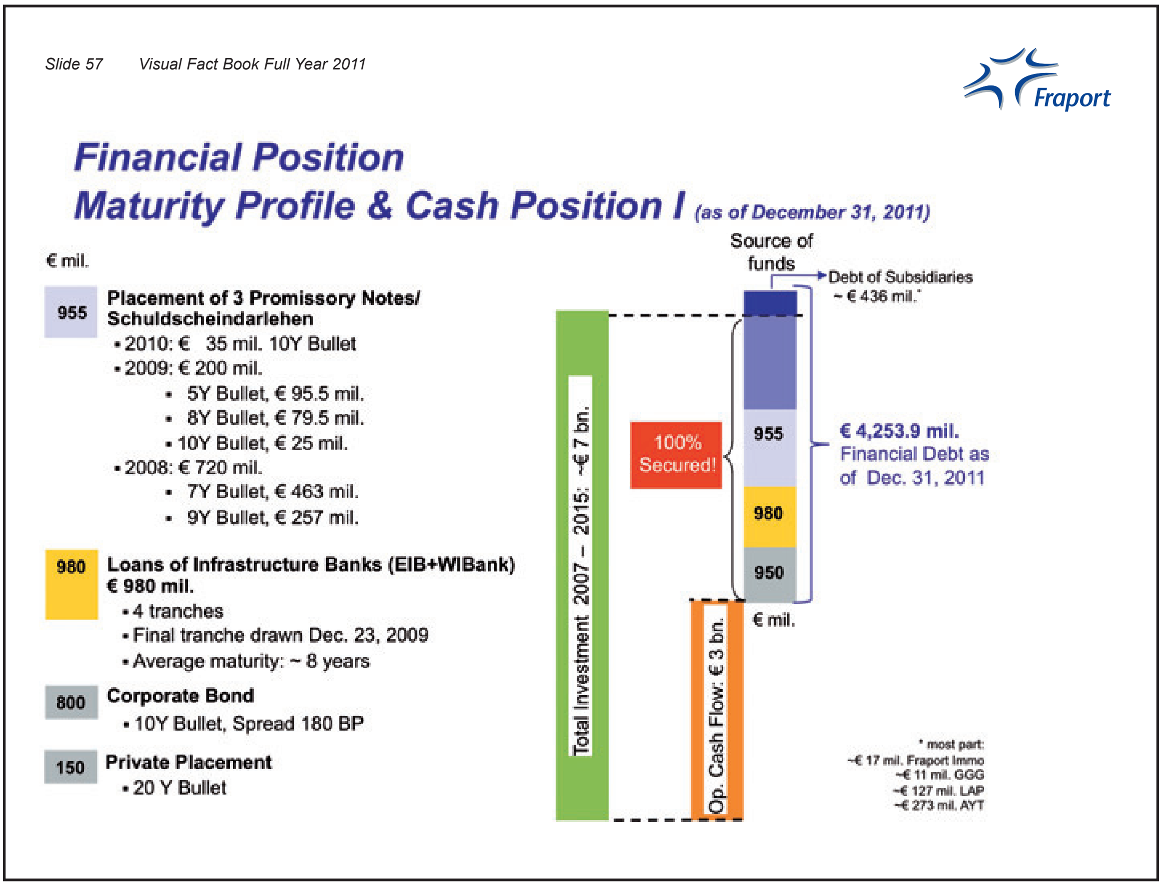
Slide 54 Visual Fact Book Full Year 2011

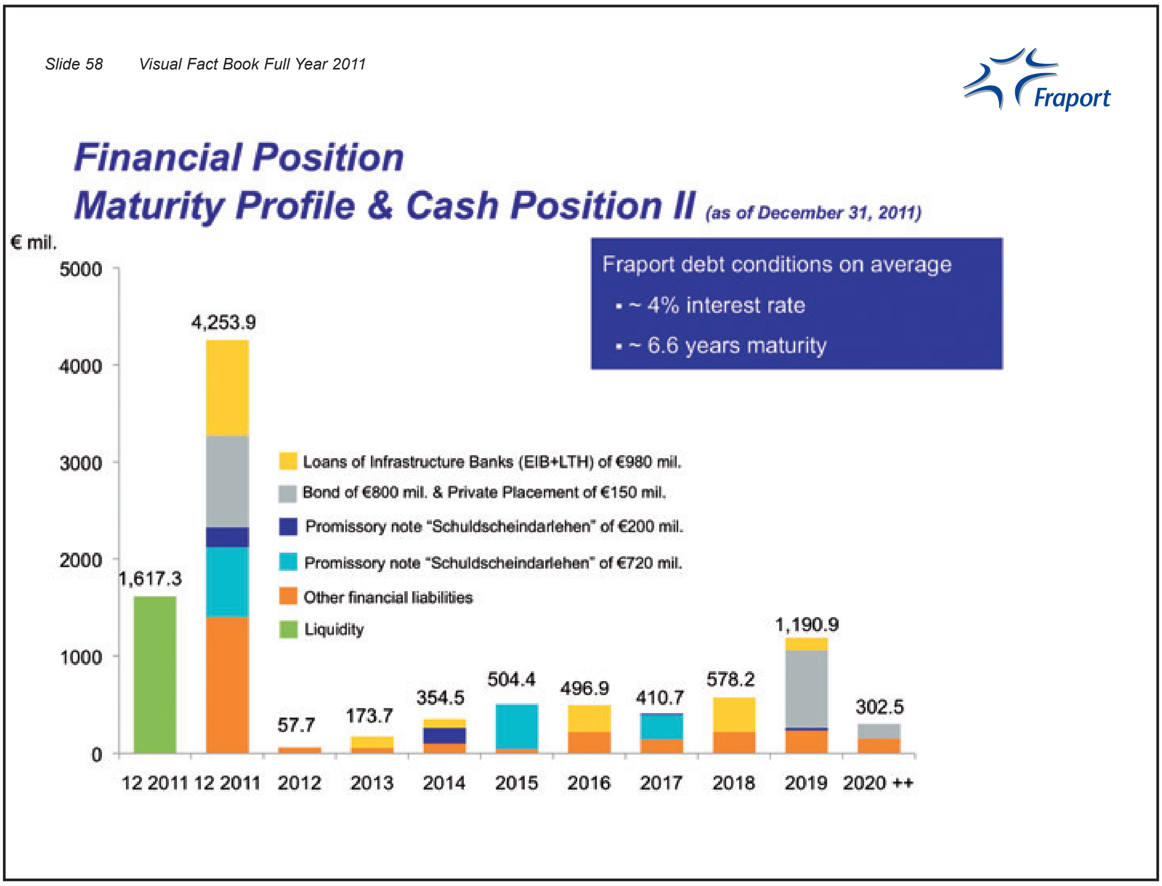
Group Financials
Segment Split of Revenue and EBITDA FY 2011




Slide 55 Visual Fact Book Full Year 2011
Fraport
Group Financials
Possible Segment Split of EBITDA by 2015
FY 2011*
FY 2015*
Retail & Real Estate 38%
Aviation 23%
Ground Handling 7%
External Activities & Services 32%
Retail & Real Estate ~35%
Aviation ~30%
Ground Handling ~10%
External Activities & Services ~25%
* based on rounded figures / 2011reporting and accounting structure


Slide 56 Visual Fact Book Full Year 2011
Fraport
Group Financials
Balance Sheet
€ mil.
6,578.4
5,008.4
1,570.0
1,203.7
2,806.5
2,568.2
38.5%
8,865.2
6,353.0
2,521.2
732.0
5,575.4
2,557.8
66.5%
9,170.5
6,777.0
2,393.5
822.8
5,608.4
2,739.3
77.8%
9,224.4
7,765.6
1,458.8
861.0
5,512.6
2,850.8
97.4%
2008
2009
2010
2011
Current assets
Non-current assets
Non-current liabilities
Current liabilities
Shareholders equity
Gearing


Slide 57 Visual Fact Book Full Year 2011
Fraport
Financial Position
Maturity Profile & Cash Position I (as of December 31, 2011)
€ mil.
955
Placement of 3 Promissory Notes/ Schuldscheindarlehen
• 2010: € 35 mil. 10Y Bullet
• 2009: € 200 mil.
• 5Y Bullet, € 95.5 mil.
• 8Y Bullet, € 79.5 mil.
• 10Y Bullet, € 25 mil.
• 2008: € 720 mil.
• 7Y Bullet, € 463 mil.
• 9Y Bullet, € 257 mil.
980
Loans of Infrastructure Banks (EIB+WIBank) € 980 mil.
• 4 tranches
• Final tranche drawn Dec. 23, 2009
• Average maturity: ~ 8 years
800
Corporate Bond
• 10Y Bullet, Spread 180 BP
150
Private Placement
• 20 Y Bullet
Total Investment 2007 – 2015: ~€ 7 bn.
Op. Cash Flow: € 3 bn.
100% Secured!
Source of funds
Debt of Subsidiaries ~ € 436 mil.*
955
980
950
€ mil.
€ 4,253.9 mil. Financial Debt as of Dec. 31, 2011
* most part:
~€ 17 mil. Fraport Immo
~€ 11 mil. GGG
~€ 127 mil. LAP
~€ 273 mil. AYT


Slide 58 Visual Fact Book Full Year 2011
Fraport
Financial Position
Maturity Profile & Cash Position II (as of December 31, 2011)
€ mil.
Fraport debt conditions on average
• ~ 4% interest rate
• ~ 6.6 years maturity
5000
4000
3000
2000
1000
0
4,253.9
1,617.3
57.7
173.7
354.5
504.4
496.9
410.7
578.2
1,190.9
302.5
Loans of Infrastructure Banks (EIB+LTH) of €980 mil.
Bond of €800 mil. & Private Placement of €150 mil.
Promissory note "Schuldscheindarlehen" of €200 mil.
Promissory note "Schuldscheindarlehen" of €720 mil.
Other financial liabilities
Liquidity
12 2011
12 2011
2012
2013
2014
2015
2016
2017
2018
2019
2020 ++

Slide 59 Visual Fact Book Full Year 2011

Fraport

Group Financials
Fraport Value Management

€ mil.	Fraport Group		Aviation		Retail & Real Estate		Ground Handling		External Activities & Services*	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
EBIT	496.6	430.9	96.1	56.4	232.1	227.9	20.3	11.0	158.1	141.4
Fraport assets	4,447.3	4,019.7	1,576.7	1,343.0	1,470.3	1,355.7	508.5	478.1	1,087.4	978.0
Costs of capital before tax	422.5	381.9	149.8	127.6	139.7	128.8	48.3	45.4	103.3	92.9
Fraport value Added before tax	74.1	49.0	–53.7	–71.2	92.4	99.1	–28.0	–34.4	54.8	48.5
ROFRA	11.2%	10.7%	6.1%	4.2%	15.8%	16.8%	4.0%	2.3%	14.5%	14.5%

$$\text{ROFRA (Return on Fraport assets)} = \frac{\text{EBIT}}{\text{Fraport assets}}$$

* External Activities: EBIT and Fraport assets are adjusted for investments accounted for using the equity method and financial investments

Fraport

Group Financials & Segments

Aviation

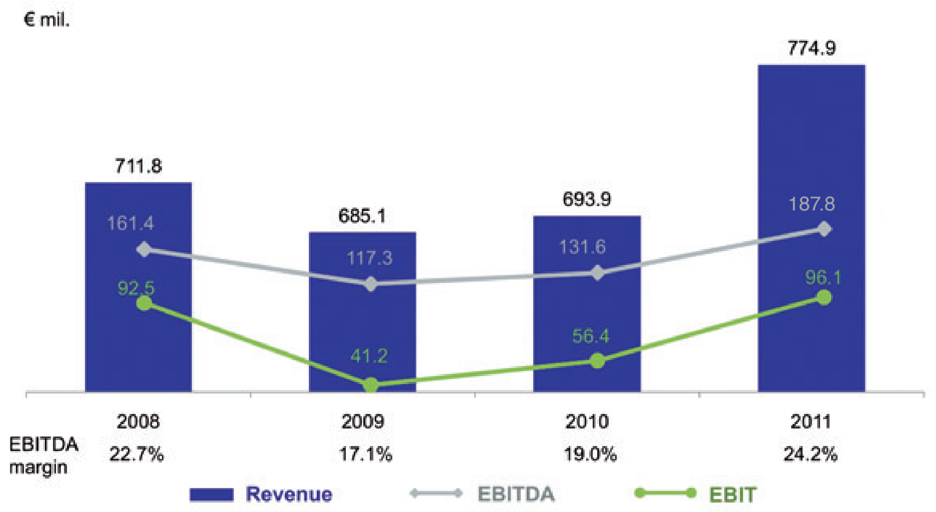
Fraport

Aviation Segment Structure

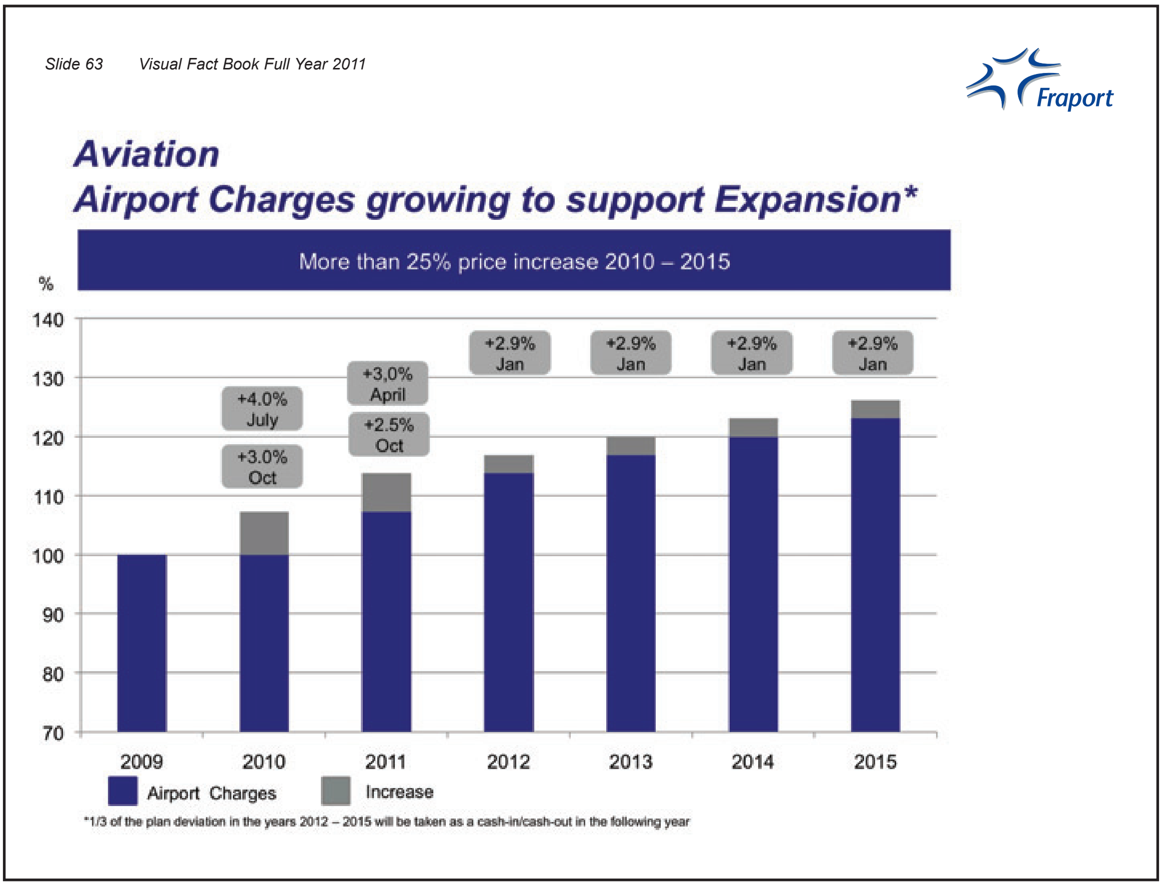
- **Traffic and Terminal Management, Corporate Safety and Security**
  Martin Bien, Senior Executive VP
  - **Aviation Operations**
    - Air Traffic Operations
    - Terminal Operations
    - Fire Fighting/Prevention
    - Medical Services
    - Airport Security
  - **Capacity and Traffic Management**
    - Airside Infrastructure
    - Airport Charges
    - Landside Infrastructure
    - Traffic Development
    - Environment (Noise & Emissions)
    - Concessions
- **Airport Security Management**
  Claudia Uhe, Senior Executive VP
  - **Airport Security Management**
    - Airport Security Services
    - Aviation Security Services

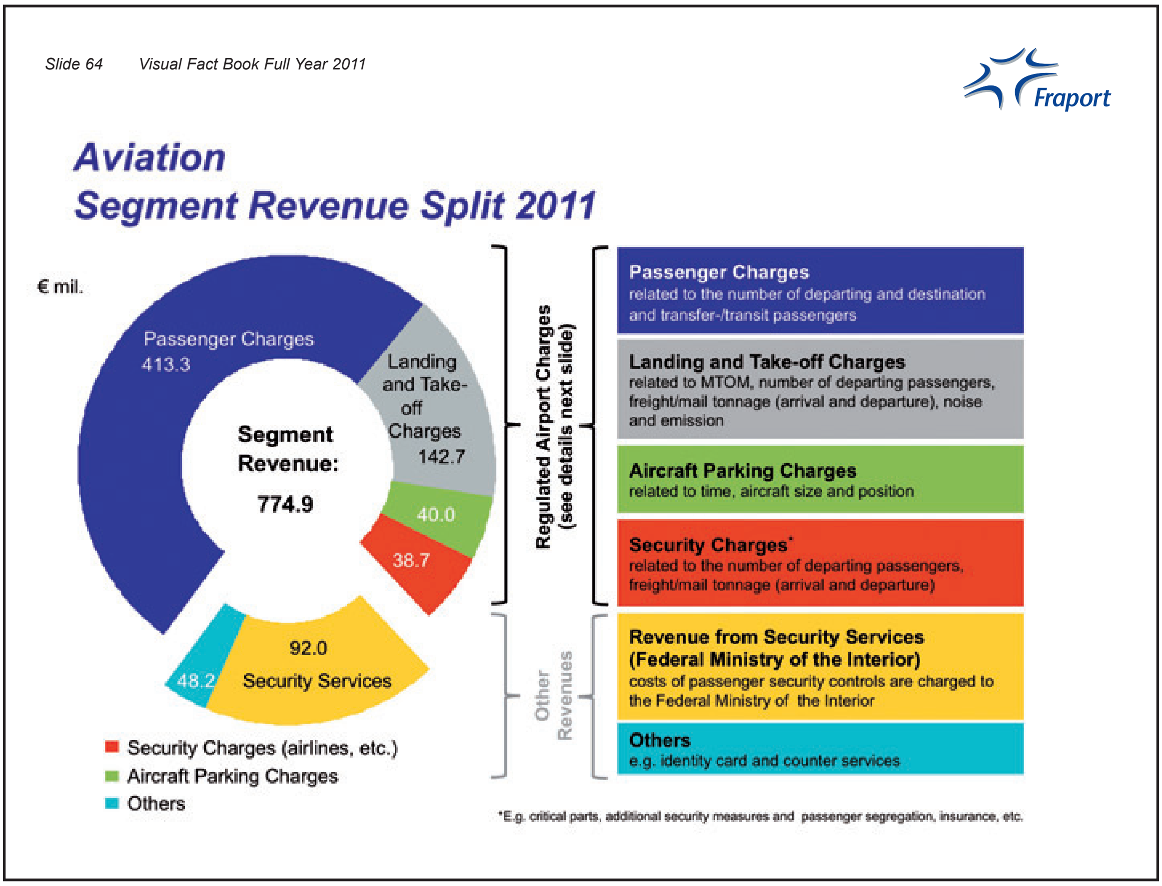
Fraport

Aviation Key Figures*



* Figures including special and consolidation effects


Slide 63 Visual Fact Book Full Year 2011
Fraport
Aviation
Airport Charges growing to support Expansion*
More than 25% price increase 2010 – 2015
%
140
130
120
110
100
90
80
70
+4.0% July
+3.0% Oct
+3,0% April
+2.5% Oct
+2.9% Jan
+2.9% Jan
+2.9% Jan
+2.9% Jan
2009
2010
2011
2012
2013
2014
2015
Airport Charges
Increase
*1/3 of the plan deviation in the years 2012 – 2015 will be taken as a cash-in/cash-out in the following year


Slide 64 Visual Fact Book Full Year 2011
Fraport
Aviation
Segment Revenue Split 2011
€ mil.
Passenger Charges 413.3
Landing and Take-off Charges 142.7
Segment Revenue: 774.9
40.0
38.7
92.0 Security Services
48.2
Security Charges (airlines, etc.)
Aircraft Parking Charges
Others
Regulated Airport Charges (see details next slide)
Other Revenues
Passenger Charges
related to the number of departing and destination and transfer-/transit passengers
Landing and Take-off Charges
related to MTOM, number of departing passengers, freight/mail tonnage (arrival and departure), noise and emission
Aircraft Parking Charges
related to time, aircraft size and position
Security Charges*
related to the number of departing passengers, freight/mail tonnage (arrival and departure)
Revenue from Security Services (Federal Ministry of the Interior)
costs of passenger security controls are charged to the Federal Ministry of the Interior
Others
e.g. identity card and counter services
*E.g. critical parts, additional security measures and passenger segregation, insurance, etc.

Slide 65 Visual Fact Book Full Year 2011

Fraport

Aviation
Components of regulated Airport Charges 2011

Passenger Charges [413.3 € mil.]	Landing and Take-off Charges [142.7 € mil.]	Aircraft Parking Charges [40.0 € mil.]	Security Charges [38.7 € mil.]
Passenger-related charges (only take-off) • Depending on destination (EU, Non-EU continental, or intercontinental) • Discount for transfer passengers • Defined Cap	• Mass-related charges based on MTOM • Passenger (only take-off)/ freight/ mail-related charges (variable charges) • Noise-related charges • Emission-related charges	• All charges related to aircraft stand size and length of time parked • Surcharges for use of terminal position • Rental contracts can be signed under defined conditions	• Passenger-related charges (only take-off) • Charges related to freight or mail tonnage transported, per 100 kg or fraction thereof aboard the aircraft
approx. €6,900*	approx. €2,400*	approx. €500*	approx. €600*

* Example airport charges 2011 for one A380 landing-take-off-cycle at FRA approx. €10,400
Use of assumptions: Daytime flight; 400 Passengers; Transfer rate 50%

Slide 66 Visual Fact Book Full Year 2011

Fraport

Aviation
Single and Dual Till/Regulation in EU

Single Till

Dual Till

Hybrid till/charges set by airports or State/ individual regulation or not regulated

Source: ACI, Fraport Company Data

- Dual till: Airport operator is not subsidizing aviation business with other parts of the business
- Features of asset base of aviation business: runway, apron, etc. (100%) + terminal (aviation part)

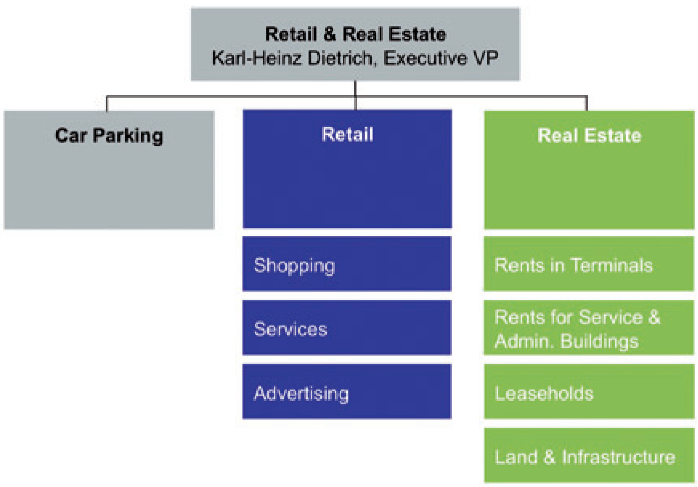
Regulation at Frankfurt Airport

- Calculation basis for charges: operating costs + costs of capital
- Regulator for Airport Charges: State of Hesse (Ministry of Economics & Transport)
- General procedure:
  - Discussion with airlines / Consultation
  - Optionally long term agreement with airlines
  - Proposal to regulator
  - Approval by regulator
  - Public announcement by regulator

Group Financials & Segments

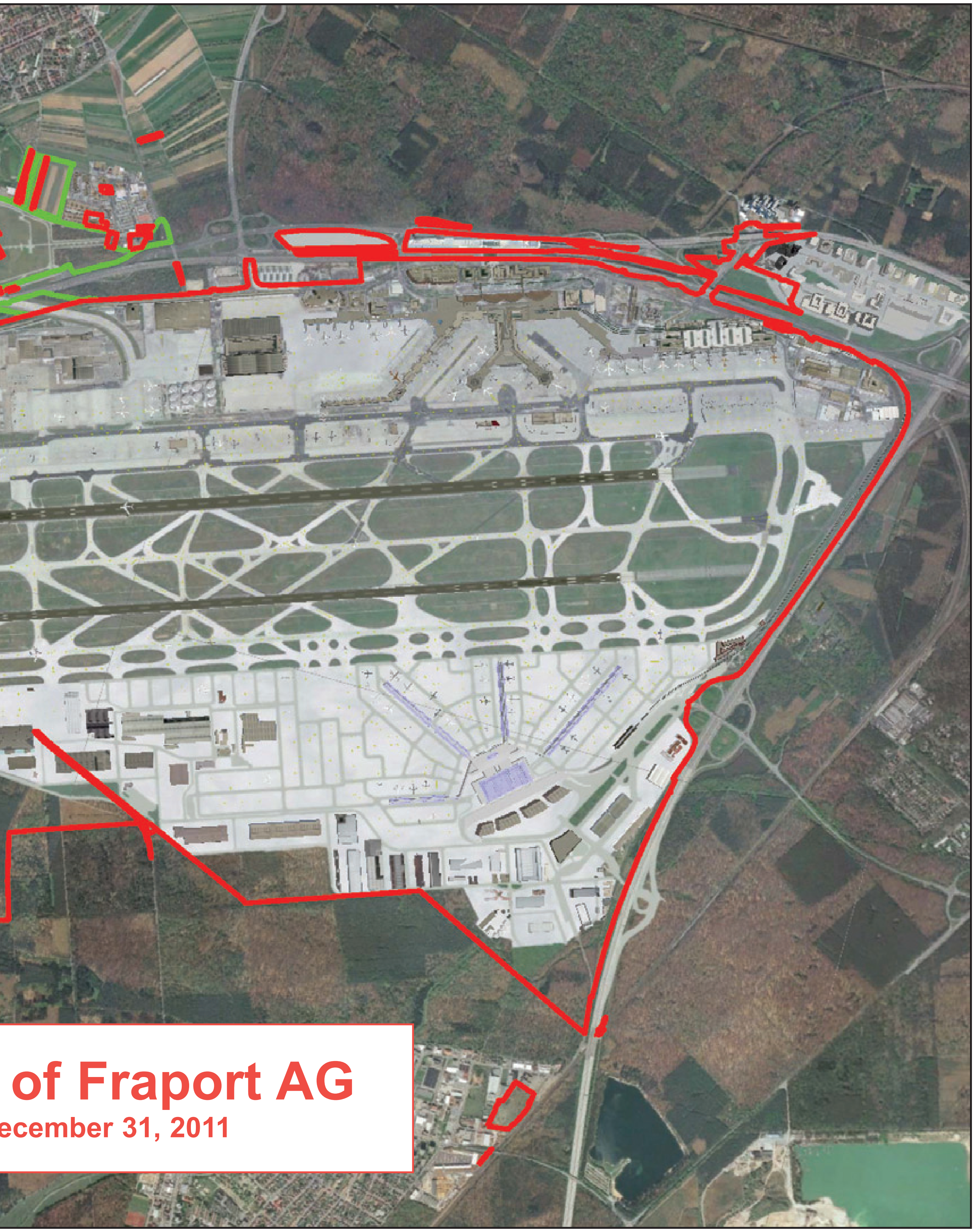
Retail & Real Estate

Retail & Real Estate Segment Structure



Map of Frankfurt Airport/Property of Fraport AG incl.

Terminal 3 (planned) and Northwest Runway

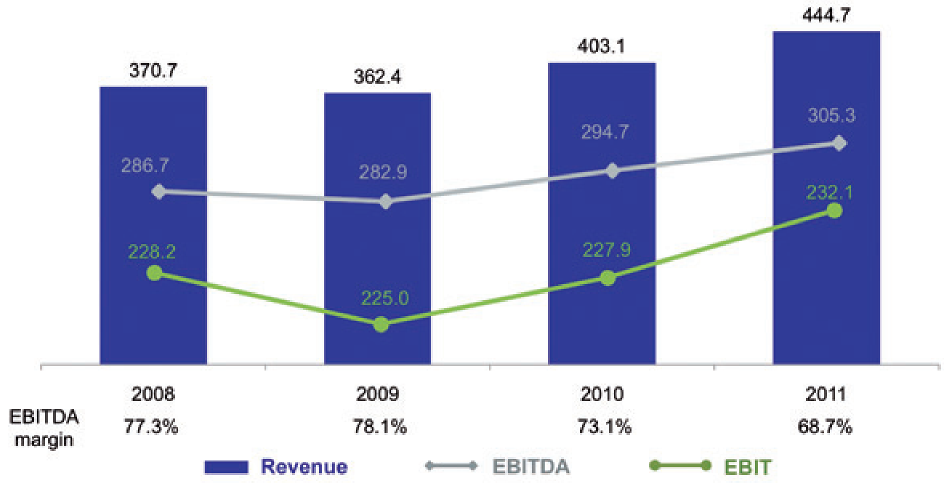


Slide 69 Visual Fact Book Full Year 2011

Fraport

Retail & Real Estate Key Figures*

€ mil.



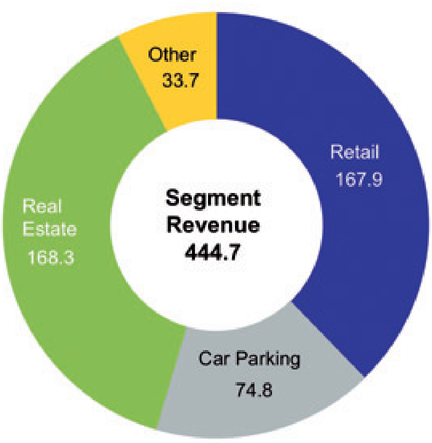
* Figures including special and consolidation effects

Slide 70 Visual Fact Book Full Year 2011

Fraport

Retail & Real Estate Segment Revenue Split 2011

€ mil.



Retail
- Rents in terminals for shops, restaurants etc. based on their revenue
- Rents for advertising space

Car Parking
- Parking charges

Real Estate
- Rents in terminals for offices, lounges, storages etc.
- Leasing rates for land where buildings of airlines and other companies are built
- Energy supply

Slide 71 Visual Fact Book Full Year 2011

Fraport

Retail & Real Estate
Retail Revenue Split 2011

€ mil.

Retail Segments	Outlets[2]
Duty Free & Travel Value	24
Specialty Shops	107
Food & Beverages	57
Other Services, e. g. Car Rental	52
Advertising	

1) Revenue according to old/comparable segment structure, difference due to IT services
2) As of 31/12/2011

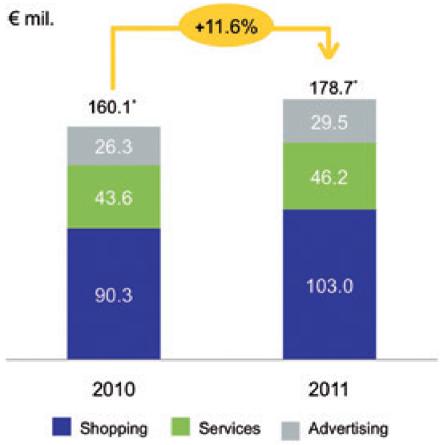
Slide 72 Visual Fact Book Full Year 2011

Fraport

Retail & Real Estate
Increasing Retail Revenue per Passenger at FRA

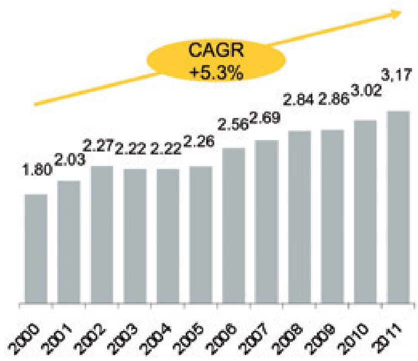
Retail Revenue

€ mil.



Retail Revenue per Passenger

€

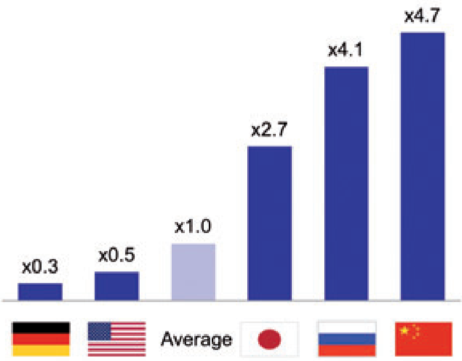


*Revenue according to old/comparable segment structure, difference due to IT services for passengers

Slide 73 Visual Fact Book Full Year 2011

Retail & Real Estate
High spending Power of international Passengers 2011*

Spending Power of the five biggest turnover driving destinations in Duty Free Shops



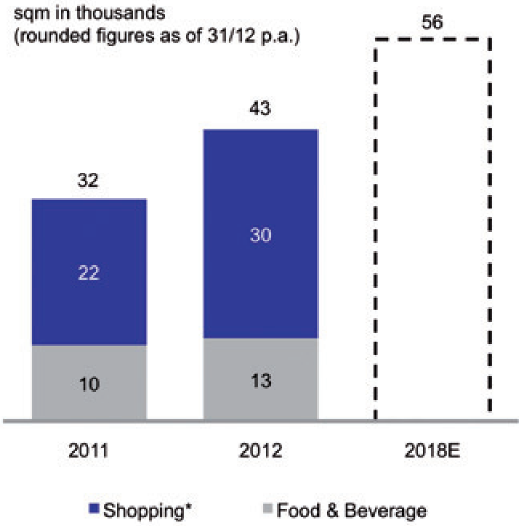
Passenger structure at Frankfurt Airport is unique with regard to the share of international passengers:

- 52% of all passengers are Non-EU passengers with high spending power
- The broad international passenger mix balances other factors such as currency-fluctuations and below average local spending

*Spending power compared to total average Duty Free spendings of passengers (based on destination country 2011)

Slide 74 Visual Fact Book Full Year 2011

Retail & Real Estate
Growing Retail Space at FRA



* Shopping includes Duty Free / Travel Value, Specialty Shops and Services

Slide 75 Visual Fact Book Full Year 2011

A-PLUS | TERMINAL 1 FRANKFURT AIRPORT

Fraport

Retail & Real Estate
Retail Projects: The new Pier A-Plus Marketplace

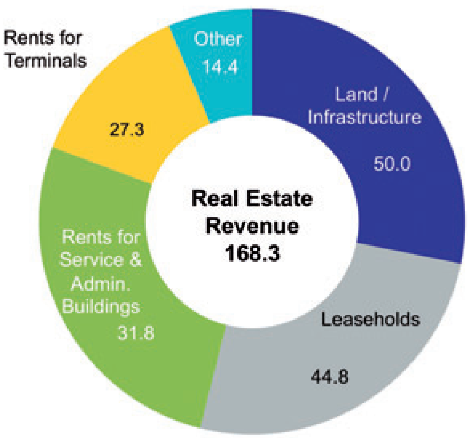
- For up to 6 million additional passengers
- 12,000 sqm retail space in total (new additional retail space 10,600 sqm), hereof approx. 10,000 sqm shopping space and 2,000 sqm F&B
- New market places with extensive retail offerings
- Focus on widebody gates

Slide 76 Visual Fact Book Full Year 2011

Fraport

Retail & Real Estate
Real Estate Revenue Split 2011

€ mil.



Land / Infrastructure
- Energy supply (supply & infrastructure)

Leaseholds
- Fraport-owned land leased to Lufthansa (most part of DLH base)
- Heritable leases in CargoCity South to logistics companies

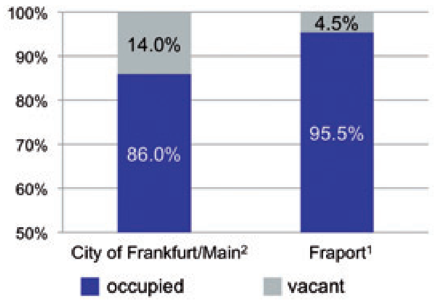
Rents for Service & Admin. Buildings
- Office buildings, maintenance and apron buildings

Rents for Terminals
- Offices, lounges, storage mainly rented to airlines

Slide 77 Visual Fact Book Full Year 2011

Retail & Real Estate
Real Estate: High Demand at FRA

Vacancy rate extremely low at FRA[1]



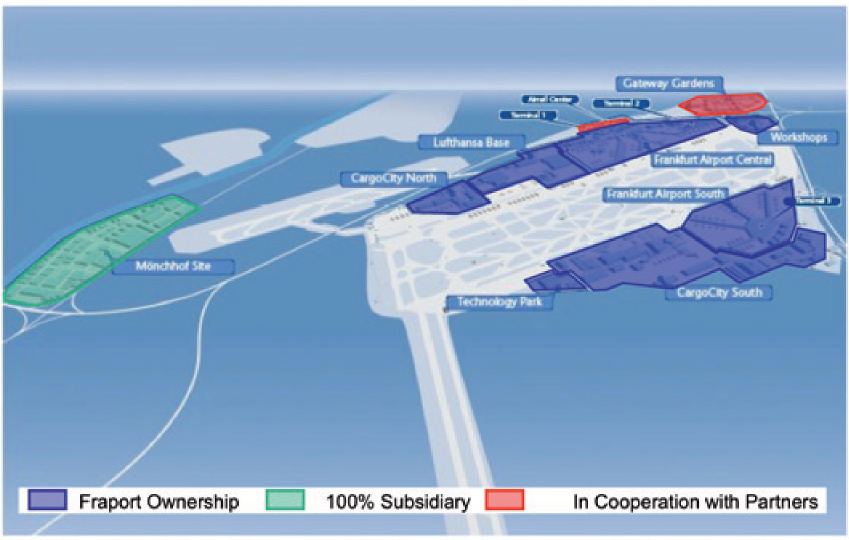
- Recovery of Frankfurt's real estate market expected in 2011[3]
- Economic importance of the region Frankfurt[4]
- Frankfurt's attractiveness as a business location is essentially due to its above-average transportation infrastructure[5]
- High demand for space located close to the passenger terminals[6]
- Excellent transport connection by car, train and airplane[7]
- Focus on international customers[7]
- Continuous development of location[7]

Heterogeneous property market benefits Frankfurt Airport

1) Source: Fraport, September 2010
2) Source: Colliers Frankfurt Marktbericht Bürovermietung und Investment
3) Source: Deal Magazin, January 12, 2011
4) Source: Helaba Research, October 2010
5) Source: Press Release IHK Frankfurt, January 26, 2009
6) Source: Fraport; Die Welt, February 4, 2010 ; AT Kerney Study
7) Source: Fraport

Slide 78 Visual Fact Book Full Year 2011

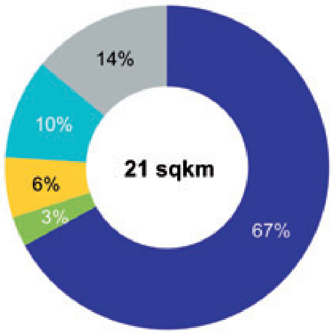
Retail & Real Estate
Areas included in Frankfurt Airport City



Slide 79 Visual Fact Book Full Year 2011

Fraport

Retail & **Real Estate**
Split of Space on Fraport Property 2011



- Aviation infrastructure
- Leaseholds, e.g. CCN/CCS
- Areas already developed, e. g. Terminal Area
- Areas to develop, e.g. Mönchhof Site
- Not available for usage

Slide 80 Visual Fact Book Full Year 2011

Fraport

Retail & **Real Estate**
Rentable Areas 2011[1]

Property	Sqm[2]	Office space in sqm[3]	Storage in sqm	Others in sqm	Average rents/ sqm/month[4]
Rents in Terminals	265,550	110,050	60,200	95,300	€28
Rents in Service & Admin. Buildings	547,500	165,300	208,200	174,000	€17
DLH Base[5]	473,200	75,000	165,000	233,200	

1) Includes both space that is rented to external tenants and generates external rent revenue as well as space that is rented internally
2) Gross floor space
3) Office space incl. lounges
4) Plus service charges and auxiliary charges
5) Estimated figures for DLH Base
6) Incl. 6400 parking lots with approx. 166,000 sqm

Fraport

Retail & **Real Estate**
Integrated Part of the Group's Growth Strategy

Further development of the integrated business model	Growth at Frankfurt Airport	External growth
Leverage strong position in Aviation and Ground Handling Extend hub competence to strengthen business relationships with key customers Optimize productivity and efficiency	Extend capacities to secure medium-term growth and our competitive position Expand and modernize retail space Accelerate property development/expansion of the Airport City	Utilize Fraport's expertise outside the Frankfurt site Acquire and operate airports and terminals Aquire airport management and service contracts
→ Asset management	→ Site development	→ Portfolio management

Fraport

Retail & **Real Estate**
Terminals and surrounding Areas

500,000 sqm of total gross floor space

Mixed utilization
- Offices /Lounges
- Storage
- Operations

Size and Features 2011

Locations:
- ~ 50% of gross floor space at Terminals
- ~ 50% of gross floor space Service & administration buildings

Utilization split:
- ~ 40% offices/lounges
- ~ 25% storage
- ~ 20% operations
- ~ 15% other utilization

Ownership
- 100% Fraport

Clients
- DLH
- Other airlines
- Fraport
- Government agencies

Slide 83 Visual Fact Book Full Year 2011

Fraport

Retail & **Real Estate**
CargoCity North and South (CCN/CCS)

1,490,000 sqm existing area land plus 270,000 sqm for further development

Logistics utilization
- Tailor-made facilities for major logistics companies
- Express services, forwarders

Size and Features 2011
- 1,490,000 sqm
- 11,600 employees
- A further 270,000 sqm gross land for building of space will be developed in the CCS, where 100,000 sqm of warehouse space are planned. The first third of that area will come on stream between 2013 and 2014.

Ownership
- 100% Fraport

Clients
- 250 companies: airlines, forwarders, express services and other service providers
- Major logistics companies such as
  - Panalpina - Kühne & Nagel
  - Dachser
  - DHL Danzas
  - Yusen
  - LUG
  - Agility
  - Nippon Express
  - WFS
  - DB Schenker
  - Lufthansa Cargo
  - different Airlines like e.g. Air China Cargo, Emirates Cargo, Japan Airlines, Korean Air Cargo, Asiana, Air Bridge Cargo

84 Visual Fact Book Full Year 2011

Fraport

Retail & **Real Estate**
Home Base of Deutsche Lufthansa (DLH)

1,040,000 sqm of land area
- Partly rented
- Partly under ground lease developed

Mixed utilization
- Offices
- Operational area

Size and Features 2011
- 790,000 sqm in the North
- 250,000 sqm in the South

Ownership in the North – 790,000 sqm
- Fraport owns the entire ground within the airport parameter fence including the buildings, which are rented to DLH. This includes service and administration buildings, hangars, repair shops, storage space and aircraft parking space.
- DLH owns ground outside the parameter fence:
  - 113,000 sqm north of the airport ring road: Lufthansa's training center and corporate headquarters
  - 55,000 sqm at Gateway Gardens: Lufthansa Sky Chefs operations

Ownership at Lufthansa Maintenance facilities in the South – 250,000 sqm land area
The ground is owned by Fraport and rented to Lufthansa; Lufthansa / investors own the buildings
- A 380 maintenance base
- Lufthansa Technic Maintenance International base

Client
- DLH

Slide 85 Visual Fact Book Full Year 2011

Fraport

Retail & Real Estate Mönchhof Site

1,100,000 sqm of gross building land to sell and develop

Mixed utilization
- Logistics and distribution centers
- Retail facilities (small sized)
- Airport-related operations
- Offices, hotels and restaurants

Size and Features 2011
- 1,100,000 sqm of gross building land to sell and develop
- For 720,500 sqm net building land zoning plans are in place → largest contiguous industrial area under construction of the Rhine-Main region
- Approx. 360,000 sqm have been marketed already

Ownership
- Fraport Real Estate Mönchhof GmbH & Co. KG (100% subsidiary of Fraport AG)

Clients/Sales Contracts of approx. 275,000 sqm:
- Logicreal with, among others, lessees like "Dress for less", "Heinemann", "Hasenkamp"
- Zoth (equipment manufacturer)
- DoKaSch (maintenance for airfreigth containers)
- Ontour / Ontour II (freight forwarder)
- Würth AG (tools supplier)
- DHL / Harder Partner
- Multi Park / Multi Park II / Multi Park III (logistics/technology)
- Via Mat and My Logistics (logistics)
- WPG (project developer)
- Rewe (distribution center for perishables)
- Angelis I/ Angelis II (casino)
- Weichinger
- Infra Red (resold by Harder&Partner)

Slide 86 Visual Fact Book Full Year 2011

Fraport

Part of Airport City – not Fraport property

Retail & Real Estate THE SQUAIRE

140,000 sqm of net floor space
- Office: 94,500 sqm
  incl. a Business/ Conference Center 3,200 sqm
- Hotel: 34,500 sqm
- Retail/ Gastronomy: 5,900 sqm
- 625 parking spaces in-house

Size and Features 2011
- 200,000 sqm of gross floor space on 9 floors (rentable area 143.000 sqm)
- 660 meters long and 65 meters wide
- Start of construction 1st of March 2007
- Opening in several steps during 2011
- Multi-storey car park SQUAIRE Parking with additional 2,500 parking spaces and 600 nearby the building
- THE SQUAIRE is an innovative world of working and living that is being created to perfectly harmonise the needs of employees, customers, and companies – a NEW WORK CITY.

Ownership
- THE SQUAIRE GmbH & Co. KG – a joint project of IVG Immobilien AG (97%) and Fraport AG (3%)

Clients
- Hilton Worldwide Group, 34,500 sqm of space with Hilton (248 rooms) and Hilton Garden Inn (334 rooms)
- KPMG, European Headquarters, 36,000 sqm of office space
- Further tenants: Arthur D. Little, European Headquarters of Nemak (automotive supplier), plug-and-work Business and Conference Center, retail & gastronomy tenants

Slide 87 Visual Fact Book Full Year 2011

Retail & Real Estate Gateway Gardens

Part of Airport City – not Fraport property

350,000 sqm of gross building land; resp. 700,000 sqm gross floor space

Mixed utilization
- Offices
- Hotels & Gastronomy
- Congress center, Trade center
- Research and Science

Size and Features 2011
- 350,000 sqm of gross building land
- Direct autobahn connections (A3, A5)
- Direct access to Frankfurt Airport's operational area
- Regional link via own "Gateway Gardens S-Bahn station" (planned) and bus lines
- Fully developed with binding land-use plan
- Start of construction 2011, completion expectet in 2013

Ownership
- Grundstücksgesellschaft Gateway Gardens GmbH; Fraport AG holds 33,3% shares of the development company (the other 33,3% owned by Groß&Partner and OFB GmbH)

Clients
- LSG Sky Chefs use 55,000 sqm for Europe's most modern catering services, completed in 2008
- Park Inn Hotel opened in July 2010
- Condor, start of construction of its new headquarters and flight operation center in 2010
- Meininger Hotel, start of construction in 2010
- Imtech, technical equipment supplier for buildings, start of construction for a new main office in 2010
- House of Logistics and Mobility (HOLM), research and education institution

Group Financials & Segments

Ground Handling

Slide 89 Visual Fact Book Full Year 2011

Ground Handling Segment Structure

Ground Handling
Michael Müller, Executive VP

Ramp & Passenger Services

- Aircraft acceptance
- Supply handling equipment
- Loading & unloading aircraft (baggage, freight, mail)
- Walk-out assistance
- Check-in & boarding
- Ticket service
- Arrival service
- Lost and found
- Crew briefing
- Weight & balance services
- General aviation terminal

Central Infrastructure (incl. Baggage Service)

- Baggage conveyor system (~73 km)
- Baggage security
- Passenger bridges
- Baggage Reconciliation System (BRS)
- 400 Hz ground power supply
- Toilet/water facilities

Cargo Services (FCS GmbH*)

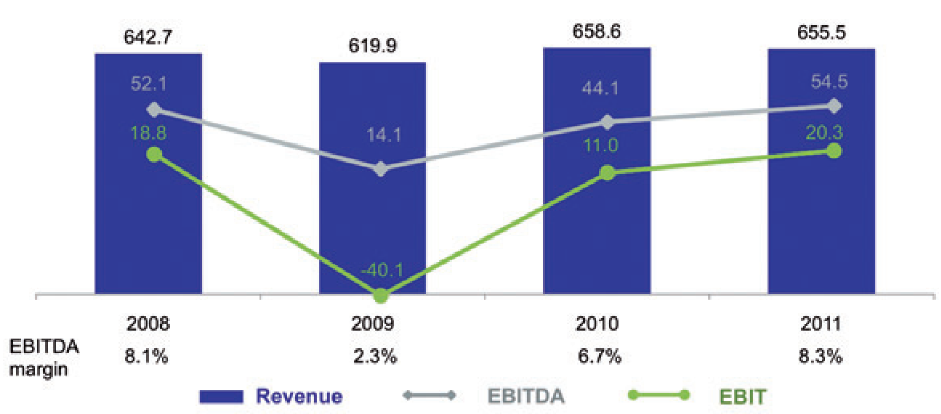
- Palletization
- Warehousing
- Documentation

*Fraport Cargo Services GmbH, 100% subsidiary of Fraport AG

Slide 90 Visual Fact Book Full Year 2011

Ground Handling Key Figures*

€ mil.

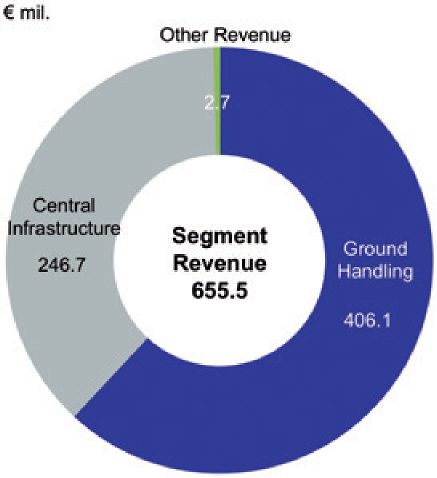


*Figures including special and consolidation effects

Slide 91 Visual Fact Book Full Year 2011

Ground Handling
Segment Revenue Split 2011

€ mil.



Ground Handling charges
For services provided to airlines including:
- Ramp services
- Passenger services
- Cargo Services

Charges for Central Infrastructure
Charge imposed to the airlines for the provision of central ground handling infrastructure facilities such as:
- Baggage conveyor system
- Passenger bridges
- Fresh water/toilet facilities
- 400 Hz ground power facilities

Slide 92 Visual Fact Book Full Year 2011

Ground Handling
Heterogeneous Markets

Market volume (global in 2010): € 55 bn.[1]

Europe	North America	Asia
• Heterogeneous market situation: monopolies, duopolies and fully liberalized markets • Airports, airlines, independent ground handlers • Revision of EU directive	• Fully liberalized market • Self-handling by airlines at hubs • Independent ground handlers • Airport authorities do not offer any ground handling services	• Regulated market • Self- and third-party handling by hub airlines • Mostly one independent ground handler • “Regulated duopolies”

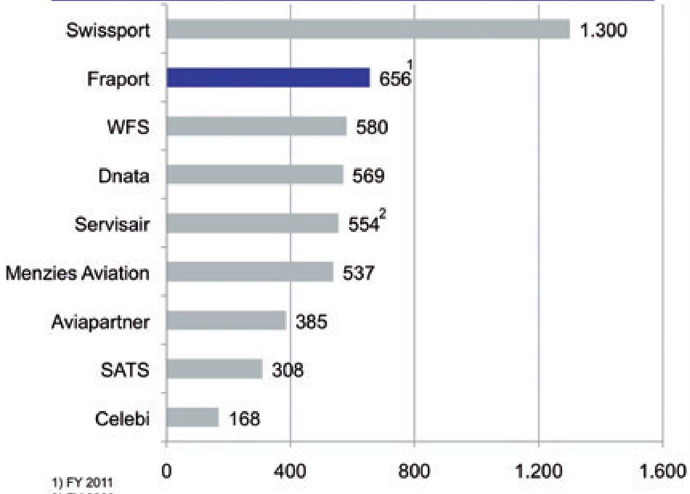
Source: Corfina AG 2010

Slide 93 Visual Fact Book Full Year 2011

Fraport

Ground Handling
Fraport among leading worldwide GH Companies

Revenue of top-selling ground handlers in 2010 in mil. €



	At number of stations	In number of countries
Swissport	177	36
Fraport	2[3]	2[3]
WFS	120	20
Dnata	21	9
Servisair	121	30
Menzies Aviation	127	27
Aviapartner	35	5
SATS	19	5
Celebi	29	4

1) FY 2011
2) FY 2009
3) Sale of Fraport Ground Services Austria GmbH in December 2011

Source: company data

Slide 94 Visual Fact Book Full Year 2011

Fraport

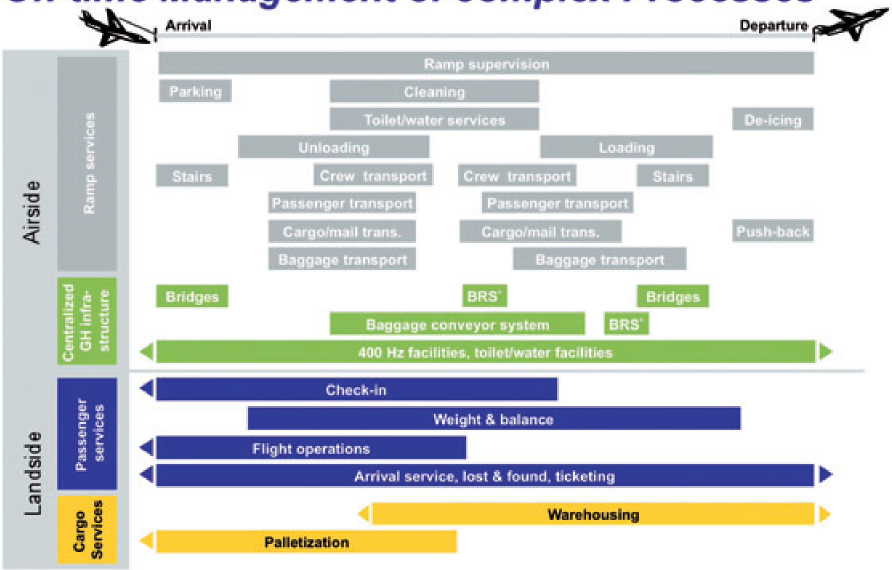
Ground Handling
Business Activities: Who does what?

*52% subsidiary of Fraport AG

Slide 95 Visual Fact Book Full Year 2011

Fraport

Ground Handling
On-time Management of complex Processes



* BRS = Baggage Reconciliation System

96 Visual Fact Book Full Year 2011

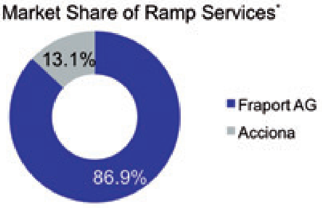
Fraport

Ground Handling
Core Business Area: Ramp Services 2011

Ramp Services

- Regulated market: one third-party handler, Acciona
- Main customers of Fraport: Lufthansa and Star Alliance partners
- ~202,800 aircraft handled in 2011
- ~ 25.4 mil. tons MTOW

Market Share of Ramp Services*



*Base: MTOW 2011

Activities

- Aircraft acceptance
- Supply of handling equipment
- Loading and unloading of aircraft
- Passenger and crew transport
- Baggage, cargo, mail transport
- Ramp supervision
- Moving of aircraft and walk-out assistance
- De-icing/anti-icing services and snow/ ice removal
- Safety measures
- Fresh water supply/toilet services
- Cleaning

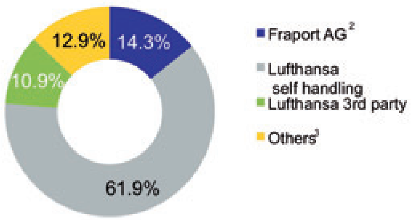
Fraport

Ground Handling
Core Business Area: Passenger Services 2011

Passenger Services

- Open market: third-party handlers (e.g., Acciona) and self-handling (e.g., Lufthansa)
- ~22,800 aircraft handled in 2011

Market Share[1]



Activities

- Station representation
- Check-in & boarding
- Ticket service
- Baggage tracing (lost & found)
- Arrival service
- Training
- Flight and Ground Ops
- Ramp Agent Services
- General aviation terminal

Fraport handles approximately 37.5% of the „free market“ (excluding Lufthansa self handling)

1) Base: Passengers 2011 for Check-In and Gating; Source: Fraport AG
2) FPS included
3) Several handlers with up to 2% market share each

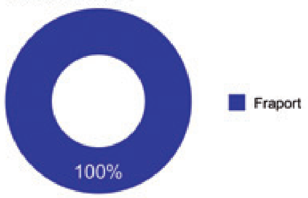
Fraport

Ground Handling
Core Business Area: Central Infrastructure 2011

Central Infrastructure

- Sole provider
- Provision of infrastructure, incl. Baggage conveyor system (>80 km)
- Baggage performance in 2011: 0.91‰ misconnected baggage
- ~ 28.0 mil. pieces of baggage (2011)

Market Share



Activities

- Total Baggage Management, incl. intermodal handling (AirRail Terminal)
- Baggage facilities and conveyor system
- Baggage customs warehouse
- Baggage security, Baggage Reconciliation System (BRS)
- Passenger bridges
- CUTE network
- 400 Hz Ground power
- Fresh water / toilet facilities
- Fuelling and de-icing facilities

Slide 99 Visual Fact Book Full Year 2011

Fraport

Ground Handling
Baggage Performance: Best Practice in FRA

Integrated process management paired with top notch infrastructure ensure excellent baggage performance in FRA on a best practice level compared to other European mega hubs.

Baggage facilities and conveyor system

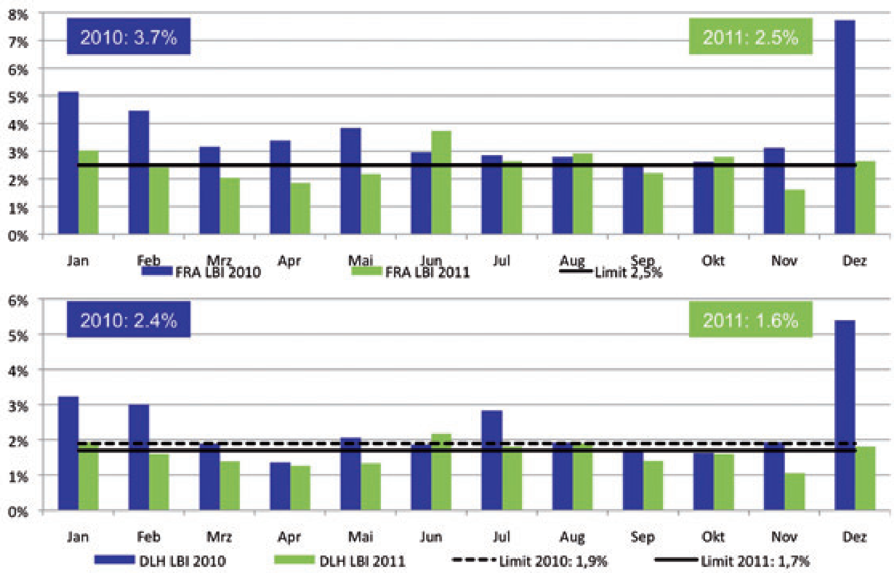
- More than 80 km long, the Frankfurt Airport's baggage conveyor system is one of the world's largest facilities of its kind
- Capacity: approx. 18.000 items per hour
- Record: 102.536 baggage items a day
- System reliability rate: 99.5%
- Transport speed: 2,5 m/sec; max. speed 5 m/sec
- Only 0,91 misconnected baggage per 1.000 items* in FRA – top performance of our Fraport Ground Services

*Related to all checked and transferred baggage

Slide 100 Visual Fact Book Full Year 2011

Fraport

Ground Handling
Baggage Performance: Left Behind Index in FRA



* Related to all checked and transferred baggage

Fraport

Ground Handling
Core Business Area: Cargo Services 2011

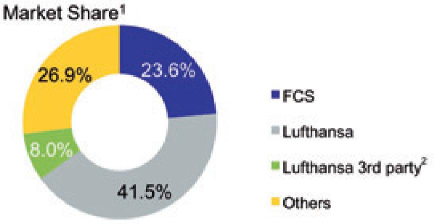
Cargo Services

- Open market: third-party handlers (e.g., LUG, Aviapartner) and self-handlers (e.g., Lufthansa)
- Fraport Cargo Services (FCS), wholly owned subsidiary (100%)
- ~ 512,000 metric tons of cargo
- ~ 92,000 metric tons at Airport Hahn

Activities

- Handling and documentation of import, export and transfer freight
- Handling of special freight
- Commissioning and deconsolidation services
- Bonded warehouse
- Truck dispatching
- Last-minute and express services

Market Share[1]



FCS handles approximately 40.8% of the „free market“ (excluding Lufthansa self handling)

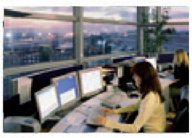
1) Basis: Cargo Tonnage 2011; Source: FCS
2) Several handlers with 1-5% market share each

Fraport

Ground Handling
Excellent Connectivity

Exemplary system partnership
Joint approach of Fraport's Ground Handling division and key customer Lufthansa, optimizing handling services and productivity

Logistics masterpiece behind the scenes
Optimized communication and logistics channels improve baggage and passenger flows as well as aircraft processes, thus maximizing connectivity



Close cooperation of logistic partners
Integrated controlling of all operative processes in FRA's Hub Control Center – 24 hours for up to 1,000 flights per day

Winners of the German Logistics Award 2008
for „Integrated Passenger and Baggage Logistics at the Frankfurt Aviation Hub“ for joint project of Fraport and Lufthansa

Source: Fraport, www.bvl.de

Fraport

Ground Handling
Restructuring for profitable Growth decided in 2009

- Fraport keeps its integrated business model
- Cutback of corporate benefits, e. g.:
  - Employee stock plan reduced
  - Pay for rotating shift pause abolished
  - Benefit payments reduced by 70%
  - Reduced tariff conditions for new staff

Sustainable savings from 2015

- Personnel cost savings in Ground Handling:
  ~ € 24 mil. p.a.
- Additional savings in non-personnel costs and internal cost allocation:
  ~ € 18 mil. p.a.
- Total savings
  ~ € 42 mil. p.a.

Fraport

Group Financials & Segments

External Activities & Services

Slide 105 Visual Fact Book Full Year 2011

External Activities & Segments
Fraport Activities worldwide

Slide 106 Visual Fact Book Full Year 2011

External Activities & Services
Segment Structure

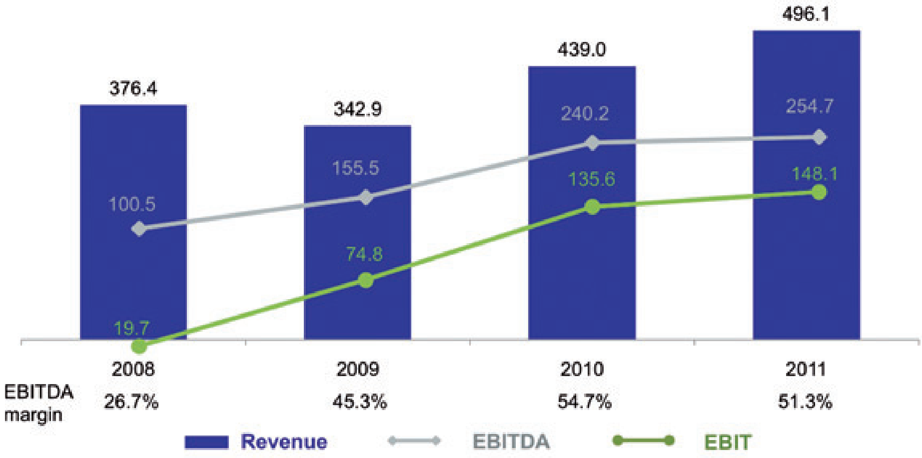
External Activities & Services
Alexander Zinell, Senior VP

Airports Majority Holdings	Airports Minority Holdings	Airports Management Contracts	Service Providers	Services
Antalya International Airport (AYT), 51%	Hanover Airport (HAJ), 30%	Cairo International Airport (CAI), Egypt	Air Transport IT., Orlando, Florida, 100%	Facility Management
Jorge Chavez Int.'l Airport Lima (LIM), 70.01%	Indira Gandhi International Airport (DEL), Delhi, 10%	Dakar Airport (DKR), Senegal	Tradeport Hong Kong (Logistics), 18.75%	Information and Telecommunication
Varna Airport (VAR) & Burgas Airport (BOJ), 60%	Xi'an Xianyang International Airport (XIY), 24.5%	Riyadh (RUH), Saudi Arabia		Corporate Infrastructure Mgmt.
	Pulkovo Airport (LED), St. Petersburg, 35.5%	Jeddah (JED), Saudi Arabia		

Slide 107 Visual Fact Book Full Year 2011

External Activities & Services
Key Figures*

€ mil.

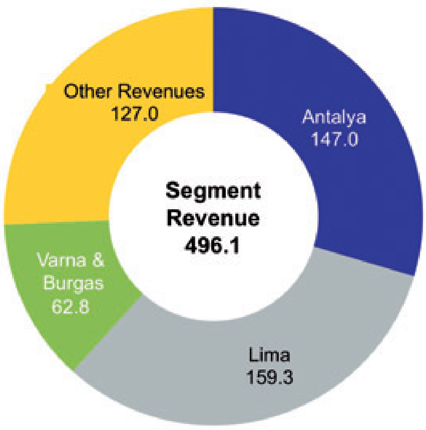


*Figures including special and consolidation effects

Slide 108 Visual Fact Book Full Year 2011

External Activities & Services
Segment Revenue Split 2011

€ mil.



Other revenues
are generated by majority held subsidiaries/ management contracts, such as

- Air IT Systems, Hanover
- Fraport Saudi Arabia, Riyadh
- Ground Service Austria
- Air Transport IT, Orlando, USA
- Medical Airport Services, Kelsterbach

and Service Units at Frankfurt, such as

- Facility management
- IT

Slide 109 Visual Fact Book Full Year 2011

Fraport

External Activities & Services
Fraport Manages a Variety of Airports

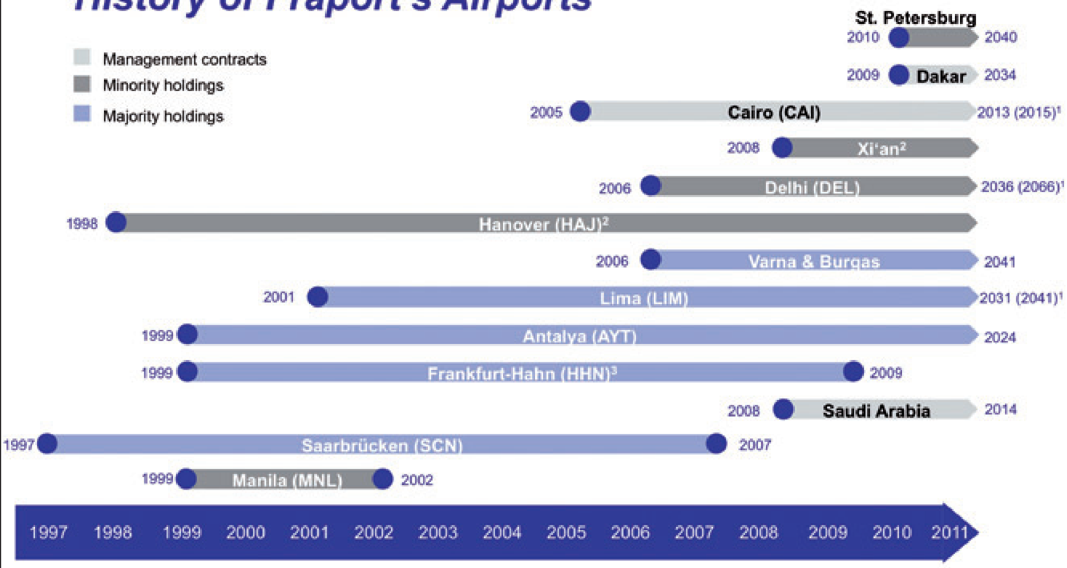
Fraport

Hubs	Regional Airports	Tourist Airports	Management Contracts
Frankfurt Main Share: 100% 56,4 mil. passengers	Xi'an Airport Share: 24.5% 21,2 mil. passengers	Antalya Airport Share: 51.0% 25,0 mil. passengers	Cairo Airport Duration: 8Y 13,0 mil. passengers
Lima Airport Share: 70.01% 11.8 mil. passengers	Hanover Airport Share: 30.0% 5.3 mil. passengers	Burgas Airport Share: 60.0% 2,3 mil. passengers	Riyadh Duration: 6Y 15,3 mil. passengers
Delhi Airport Share: 10.0% 35,1 mil. passengers	Pulkovo Airport Share: 35.5% 9,6 mil. passengers	Varna Airport Share: 60.0% 1.2 mil. passengers	Jeddah Duration: 6Y 22,9 mil. passengers
			Dakar Airport Duration: 22Y 1.8 mil. passengers

Slide 110 Visual Fact Book Full Year 2011

Fraport

External Activities & Services
History of Fraport's Airports

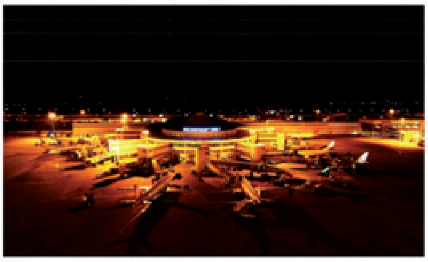


1) Extension option 2) No concession, shares 3) Frankfurt-Hahn sold to the State of Rhineland Palatinate in Jan. 2009

Slide 111 Visual Fact Book Full Year 2011

Fraport

External Activities & Services
Antalya Airport at a Glance I



Profile
- 2nd largest airport in Turkey 2011
- Tourist gateway to Turkish Riviera
- #1 Mediterranean touristic Airport

Infrastructure
- 2 independent runways (airside infrastructure managed by state authority)
- 2 international terminals and 1 domestic terminal + 1 CIP terminal

Main Carriers
- Sky Airlines, SunExpress

Further Carriers
- Transaero, Pegasus, Orenburg

Passenger CAGR (2001 – 2011)
- 10.4%

Slide 112 Visual Fact Book Full Year 2011

Fraport

External Activities & Services
Antalya Airport at a Glance II

2011 review
- Strong international growth due to competitive value for money in Turkey and the impact of the crises in North Africa at the beginning of the year
- Main growing origin markets are Germany, Russia & UK
- Domestic growth due to cheap ticket prices and emergence of Low Cost Carrier
- ACI Award as Best European Airport in 2011

2012 onwards
- Sustainable demand from Russia and Western Europe expected in 2012
- Sufficient capacity to handle traffic growth

Fraport

External Activities & Services
Antalya Airport Financials

€ mil.	2011	2010
Passengers in mil.	25.0	22.1
Movements in '000	163.6	147.2
Revenue*	293.9	266.9
EBITDA*	254.2	216.9
EBIT*	158.0	122.8
EBITDA margin	86.5%	81.3%
Fraport share	51%	51%
Consolidation	50%	50%

*IFRS figures before consolidation

Fraport share: 51.00%
- 51% voting rights
- 50% dividend rights
- Dividend rights increased by 16% to 50% in Jan. 2009

Other shareholders
- IC Ictas Insaat Sanayi ve Ticaret A.S. (48.99%)
- Fraport IC Ictas Havalimani Isletme Anonim Sirketi (0.01%)

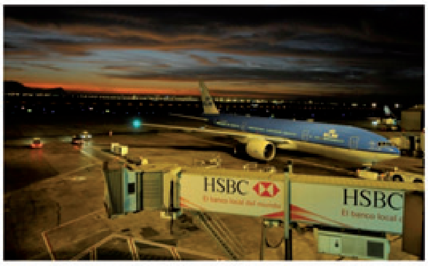
Fraport history
- Majority interest in Terminal 1 (BOT) since '99
- New concession contract since Sep. 2007
- Since Sep. 2007 Fraport is operating Terminal 1 + Domestic Terminal with its partners, 23rd Sep 2009 takeover of Terminal 2
- From 23rd Sep. 2009 till 2024 Fraport operates all 3 terminals together with Turkish IC Holding

Regulation
- Fixed passenger fee

Capex (Obligation)
- EPC contract €99 mil. for modernization of infrastructure and new domestic terminal

Fraport

External Activities & Services
Lima Airport at a Glance I



Profile
- Largest airport in Peru
- Regional hub for LAN and TACA

Main Carrier
- LAN

Further Carriers
- American Airlines, Iberia, KLM, Air Europa, TACA, Copa, Sky Airlines

Passenger CAGR (2001 – 2011)
- 11.5 %

Slide 115 Visual Fact Book Full Year 2011

External Activities & Services
Lima Airport at a Glance II

2011 review
- Traffic growth primarily driven by additional frequencies on domestic routes (+17%) due to better economic situation for the middle class in Peru
- >90% of Peruvian international traffic handled in Lima
- The cooperation with the new government Humala is going well despite initial fears
- Winner:
  - Skytrax's Airport of the Year South America: No. 1 in 2009, 2010 and 2011
  - World Travel Awards Leading Airport South America 2009, 2010 and 2011

Jorge Cháves: Mejor Aeropuerto de Sudamérica 2009, 2010 y 2011

Aeropuerto Líder en Sudamérica 2009, 2010 y 2011

2012 outlook
- Further passenger growth expected
- Runway resurfacing, Apron expansion as well as expansion, redesign and structural strengthening of Current Terminal

Slide 116 Visual Fact Book Full Year 2011

External Activities & Services
Lima Airport Financials

Mio €	2011	2010
Passengers in mil.	11.8	10.3
Movements in '000	135.1	120.5
Revenue*	159.3	135.4
EBITDA*	53.2	49.1
EBIT*	42.7	37.6
EBITDA margin*	33.4%	36.2%
Fraport share	70.01%	70.01%
Consolidation	full	full

*Figures before consolidation /Figures refer to IFRS accounting, local GAAP figures may differ

Fraport share: 70.01%

Other shareholders:
- International Finance Corporation (IFC) (19.99%)
- AC Capitales SAFI S.A.(10.00%)

Fraport history
- 2001 – 2007 Fraport held 42.75%
- From August 2007 until May 2008 100%
- Since May 2008 70.01%
- 30-year BOT concession contract, with an extension option until 2041

Regulation
- Until the end of 2008 fixed tariffs according to concession agreement, since 2009 single till

Capex
- Until 2011 total CAPEX: USD 291 MM
- Upcoming: 2nd runway, new terminal and IATA Service level B

External Activities & Services
Varna and Burgas Airports at a Glance I

Profile
- Tourist gateway to the Black Sea

Infrastructure Varna
- 1 runway, capacity for 30 movements/hour
- 2 terminals, capacity for 1.8 mil. passengers/year

Infrastructure Burgas
- 1 runway, capacity for 30 movements/hour
- 1 terminal, capacity for 1.2 mil. passengers/year

Main Carriers
- Bulgaria Air (VAR), Air Via (BOJ)

Further Carriers
- Bulgarian Air Charter

Passenger CAGR (2001 – 2011)
- 8.4%

ACI 2010 Traffic Forecast for Bulgaria: Annually 5.4% until 2029

External Activities & Services
Varna and Burgas Airports at a Glance II

Varna
- Terminal construction on track
- Inauguration: 2013
- New capacity for 1.8 mil. passengers/year
- Runway refurbishment until end of February 2012

Burgas
- Terminal construction on track
- Inauguration: 2013
- New capacity for 2.7 mil. passengers/year

Slide 119 Visual Fact Book Full Year 2011

External Activities & Services Varna and Burgas Airports Financials

Airports of Twin Star	2011	2010
Revenue in € mil.	62.8	40.2
EBITDA in € mil.	23.8	21.1
EBIT in € mil.	17.2	13.9
EBITDA margin*	37.9*	52.5%*
Fraport share	60%	60%
Consolidation	full	full
Varna	**2011**	**2010**
Passengers in mil.	1.2	1.2
Movements in '000	11.3	12.6
Burgas	**2011**	**2010**
Passengers in mil.	2.3	1.9
Movements in '000	19.2	15.8

* influenced by IFRIC 12: real EBITDA margin 2011: 54.5%, 2010: 55.1%

Fraport share: 60.00%

Other shareholders

- Airport Services Ltd. (40.00%)

Fraport history

- In September 2006 Fraport has been awarded the concession for modernizing, expanding and operating both airports
- BOT concession contract for 35 years

Regulation

- Dual till

Capex (Obligation)

- €54 mil. until 2011
- 2 new terminals until 2013
- Further investments subject to traffic growth

Slide 120 Visual Fact Book Full Year 2011

External Activities & Services Minority: Hanover Airport, Germany

Fraport share: 30.00%

Other shareholders

- City of Hanover (35.00%)
- State of Lower Saxony (35.00%)

Profile

- 24 hour operation
- 3rd highest runway capacity in Germany

Infrastructure

- 2 runways, capacity for 60 movements/hour
- 3 terminals, capacity for 10 mil. passengers/year

Main Carriers

- Air Berlin, Lufthansa

Further Carriers

- TUIfly, Germanwings, Swiss, Condor, SunExpress

Passenger CAGR (2001 – 2011)

- +0.3%

Passengers Total 2011

- 5.3 mil.

Slide 121 Visual Fact Book Full Year 2011

Fraport

External Activities & Services
Minority: Delhi, India

Fraport share: 10.00%

Other shareholders
- GMR Group (54.00%)
- Airports Authority of India (26.00%)
- Malaysia Airports (Mauritius) Private Ltd. (10.00%)

Profile
- Largest airport in India
- Capital Airport

Infrastructure
- 3 runways, capacity for 70 movements/hour
- 3 terminals, capacity for 46 mil. passengers/year

Main Carrier
- Air India

Further Carriers
- Jet Airways, IndiGo, Kingfisher

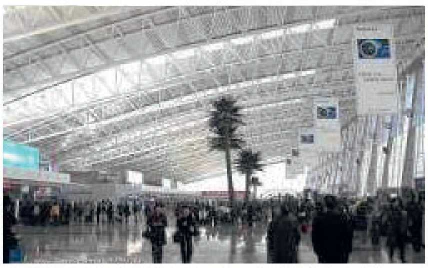
Passenger CAGR (2001 – 2011)
- 14.9%

PassengersTotal 2011
- 35.1 mil.

Slide 122 Visual Fact Book Full Year 2011

Fraport

External Activities & Services
Minority: Xi'an, China



Fraport share: 24.5% Fraport Asia Ltd.

Other shareholders
- 50.9% China West Airport Co., Ltd.
- 24.5% China Nat.Aviation Corporation Airport Inv., Ltd.
- 0.1% CWAG Aviation Logistics (Xi'an) Co. Ltd.

Profile
- 8th biggest airport in China
- Center of the Chinese aerospace and aviation industry
- Known for its world-famous Terracotta Army

Infrastructure
- 1 runway, capacity for 43 movements/hour
- 2 terminals, capacity for 11 mil. passengers/year
- 3rd terminal and 2nd runway completed in March 2012

Main Carrier
- China Eastern Group

Further Carriers
- Hainan Airlines Group, China Southern Group, Air China Group, Shenzhen Airport Group

Passenger CAGR (2001 – 2011)
- 17.0%

Passengers Total 2011
- 21.2 mil.

Slide 123 Visual Fact Book Full Year 2011

External Activities & Services
Minority: Saint Petersburg, Russia

Fraport share: 35.5%

Other shareholders
- VTB Bank 50.0%, Russia
- Koltsera Holding 7.5%, Cyprus
- Copelouzos Group 7.0%, Greece

Profile
- 4th largest Russian Airport (after three Moscow airports)

Infrastructure
- 2 parallel runways, current capacity for 28 movements/hour, potential capacity up to 100 movements/hour possible
- 2 terminals, capacity for 11 mil. passengers/year

Main Carrier
- Rossiya Airlines

Further Carriers
- Aeroflot, Lufthansa, Transaero, S7

Passenger CAGR (2001 – 2011)
- 12.7%

Passengers Total 2011
- 9.6 mil.

Slide 124 Visual Fact Book Full Year 2011

External Activities & Services
Management Contracts

Cairo, Egypt

Profile
- On the way of becoming the hub of MENA (Middle East North Africa)

Infrastructure
- 3 parallel runways, capacity for 100+ movements/hour
- 2 passenger terminals, capacity for 19 mil. passengers/year
- 3rd terminal under construction, capacity for 8 mil. passengers/year

Main Carrier
- Egypt Air

Further Carriers
- Saudi Arabian Airlines, Lufthansa, Emirates, Gulf Air

Passenger CAGR (2004–2011)
- 4.6 %

Passengers Total 2011
- 13.0 mil.

Dakar, Senegal

Profile
- New Airport currently under construction

Infrastructure
- 1 runway
- 1 terminal, capacity for 3.0 mil. passengers/year

Profile old airport
- In operation until opening of the new airport

Carriers
- Senegal Airlines, Air France, Royal Air Maroc, Air Mediterrane, Brussels Airline

Passengers Total 2011
- 1.8 mil.

Riyadh & Jeddah, Saudi Arabia

Riyadh

Profile
- Capital airport

Infrastructure Riyadh
- 2 runways
- 4 terminals

Main Carrier
- Saudi Arabian Airlines

Further Carriers
- Emirates, Air India, Pakistan International Airlines, Lufthansa

Passengers Total 2011
- 15.3 mil.

Jeddah

Profile
- Pilgrim airport, Red Sea

Infrastructure Jeddah
- 3 runways
- 3 terminals

Main Carrier
- Saudi Arabian Airlines

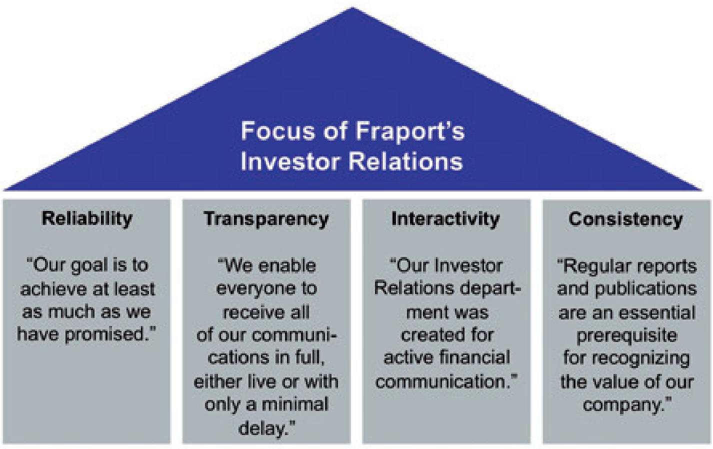
Further Carriers
- NAS Air, Egypt Air, Air India, Lufthansa

Passengers Total 2011
- 22.9 mil.

Fraport Share and Management

Slide 126 Visual Fact Book Full Year 2011

Fraport Share & Management
IR Strategy



Slide 127 Visual Fact Book Full Year 2011

Fraport Share & Management
Share Data

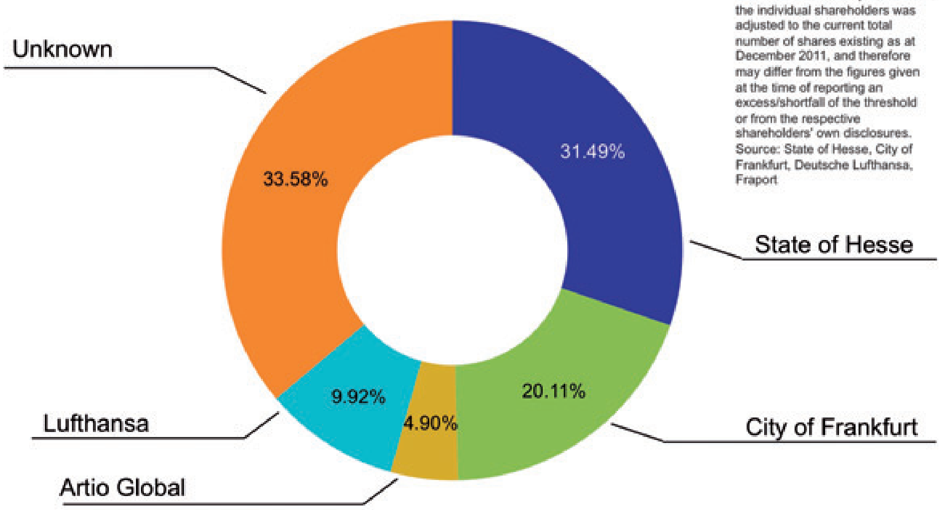
ISIN:	**DE0005773303**
Share symbol:	**FRA GR (Bloomberg)**
Class of share:	**Ordinary bearer shares with a notional par value of € 10.00 each**
Capital stock (acc. to IFRS):	**€ 919.6 million**
Calculated par value per share:	**€ 10.00**
Number of floating shares[1] on Dec. 31, 2011:	**91,878,502**
Listing:	**Frankfurt Stock Exchange – official trading (Prime Standard), MDAX[2]**
Sustainability Share Indices:	**Dow Jones Sustainability Index, FTSE4Good Index**
IPO:	**June 11, 2001**
Placement price:	**€35.00**

1) Total number of shares on the balance sheet date minus treasury shares
2) Index of Deutsche Börse for mid caps from classic sectors

Slide 128 Visual Fact Book Full Year 2011

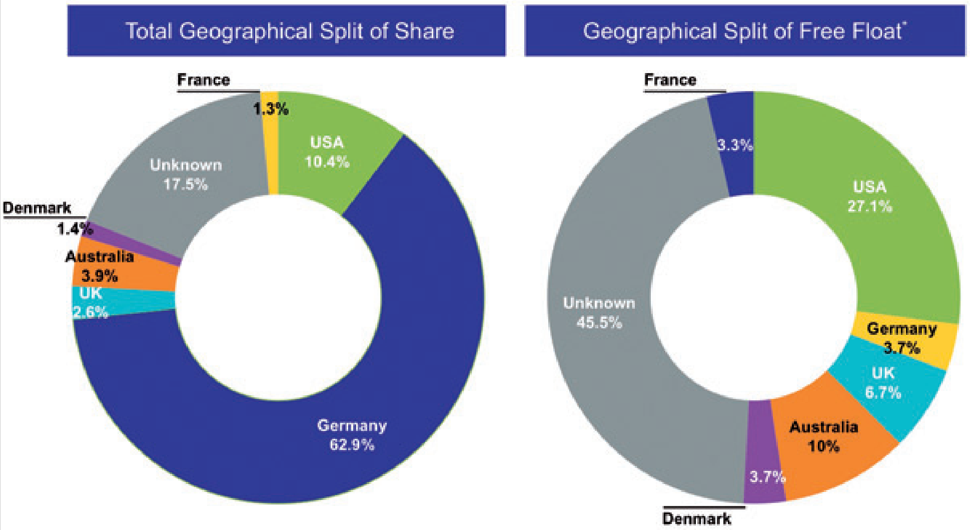
Fraport Share & Management
Shareholder Structure (as of March 2nd, 2012)

The relative ownership interest of the individual shareholders was adjusted to the current total number of shares existing as at December 2011, and therefore may differ from the figures given at the time of reporting an excess/shortfall of the threshold or from the respective shareholders' own disclosures. Source: State of Hesse, City of Frankfurt, Deutsche Lufthansa, Fraport



Fraport

Fraport Share & Management
Geographical Split



* Excluding Hesse, Frankfurt and Lufthansa, for unknown shareholding own estimates

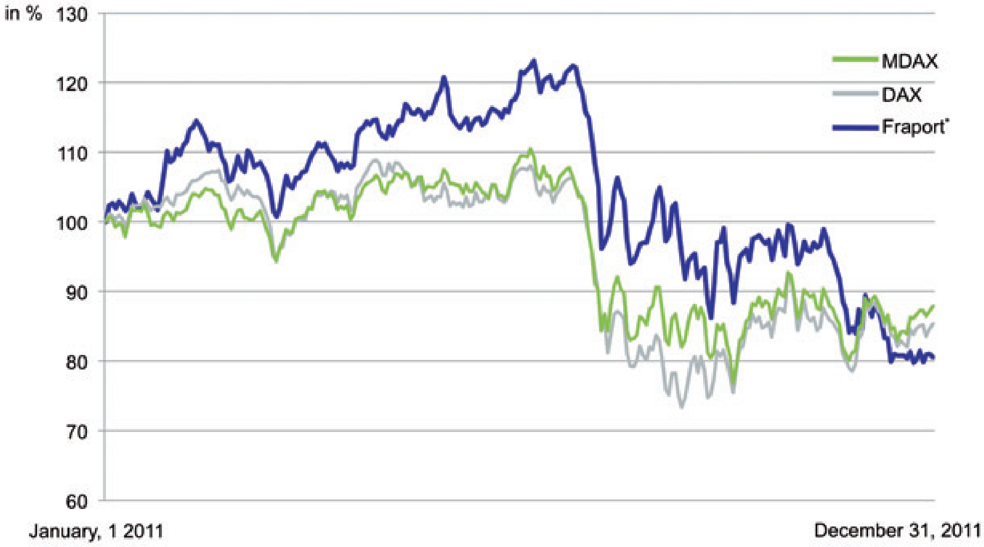
Fraport

Fraport Share & Management
Key Figures of the Fraport Share

		2005	2006	2007	2008	2009	2010	2011
Year-end price	€	44.90	54.02	53.87	30.91	36.28	47.16	38.00
Highest price	€	44.90	66.77	64.65	54.34	38.80	48.78	58.10
Lowest price	€	29.59	44.90	45.53	23.67	22.46	34.40	37.60
Annual performance	%	45.4	22.3	1.9	–40.4	21.1	33.2	–16.8
Earnings per share (basic)	€	1.85	2.63	2.44	2.07	1.60	2.86	2.62
Dividend per share	€	0.90	1.15	1.15	1.15	1.15	1.25	1.25
Dividend yield at Dec. 31	%	2.0	2.1	2.1	3.7	3.2	2.7	3.3
Payout ratio	%	48.8	43.9	47.2	55.7	70.8	44.0	48.0
Price-earnings ratio		24.3	20.5	22.1	14.9	22.7	16.5	14.5
Average trading volume per day	number	106,898	209,183	262,132	296,704	163,070	160,634	190,671
Market capitalization at Dec. 31	€ million	4,089	4,936	4,932	2,835	3,333	4,335	3,494
Total number of shares at Dec. 31	million	91.2	91.5	91.6	91.7	91.9	91.9	92.0
Number of floating shares at Dec. 31	million	91.1	91.4	91.5	91.6	91.8	91.8	91.9

Slide 131 Visual Fact Book Full Year 2011

Fraport Share & Management
Stock Performance 2011



*For comparison reason the index of Fraport share performance was calculated by adding the dividend per share to the stock price.

Slide 132 Visual Fact Book Full Year 2011

Fraport Share & Management
CEO: Dr. Stefan Schulte

Fraport AG's CEO since September 2009

Responsible for:

- Traffic and Terminal Management, Corporate Safety and Security
- Internal Auditing
- Legal Affairs
- Corporate Development
- Corporate Communications

Brief biography:

- April 2007 – August 2009: Vice Chairman and COO
- 2003 – April 2007: CFO of Fraport AG
- 2001 – 2003: Executive board member (CFO) of Deutz AG, responsible for finance and human resources
- CFO at Infostrada S.p.A., the Mannesmann/Vodafone group's former Italian fixed-network subsidiary
- Area director of controlling at Mannesmann Arcor
- Deutsche Bank's group development department
- 1991: Finished his doctorate degree

Slide 133 Visual Fact Book Full Year 2011

*Fraport Share & **Management***
CFO: Dr. Matthias Zieschang

Fraport AG's CFO since April 2007

Responsible for:

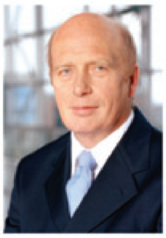
- IT
- Global Investment and Management (External Activities)
- Controlling
- Finance and Investor Relations
- Accounting
- Central Purchasing, Construction Contracts

Brief biography:

- 2001 – 2007: CFO of Deutsche Bahn Netz AG
- 1999 – 2001: CFO of Scandlines AG (shipping line)
- 1997 – 1999: Head of project and investment financing at Deutsche Bahn AG
- 1994 – 1997: Head of financial strategy and planning at Deutsche Bahn AG
- 1990 – 1994: Specialist for capital market financing at BASF AG
- Assistant lecturer at the Technical University of Darmstadt
- Studied national economics and business administration

Slide 134 Visual Fact Book Full Year 2011

*Fraport Share & **Management***
Executive Director Labor Relations: Herbert Mai



Fraport AG's Executive Director Labor Relations since 2001

Responsible for:

- Retail and Real Estate
- Human Resources
- Sustainability Management and Corporate Compliance

Brief biography:

- 1995 – 2001: National chairman of the ÖTV union (public service and transport workers union)
- 1982 – 1992: Regional chairman of ÖTV Hesse
- Wide range of responsibilities at ÖTV Hesse
- Attended the Higher Technical College for Social Services
- Administrative inspector with the Düsseldorf administrative district board
- Training in higher public administrative service

Slide 135 Visual Fact Book Full Year 2011

Fraport Share & **Management**
COO: Peter Schmitz

Fraport AG's COO since September 2009

Responsible for:

- Airport Security Management
- Ground Services (Ground Handling)
- Facility Management
- Corporate Infrastructure Management
- Passenger Experience

Brief biography:

- 2001 – 2009: Senior Executive VP Ground Services Fraport AG
- 1998 – 2001: Head of Logistics at Headquarters Allied Air Forces Central Europe, Ramstein, Germany
- 1996 – 1998: Commander at Technical School German Air Force, Fassberg, Germany
- 1984 – 1996: Different German Air Force appointments

Slide 136 Visual Fact Book Full Year 2011

Glossary I

ACI
Acronym for Airports Council International, the international association representing the world's airports

Aviation
One of the Fraport Group's business segments. The Aviation segment is responsible for air traffic and terminal management as well as airport and aviation security.

BOT
Acronym for Build Operate Transfer

CAGR
Acronym for Compound Annual Growth Rate

CUTE
Common Use Terminal Equipment

DLH
Acronym for Deutsche Lufthansa

EPS
Acronym for Earnings per Share

EIB
Acronym for European Investment Bank

External Activities & Services
One of the Fraport Group's business segments. The External Activities segment encompasses all holdings and activities not located at Frankfurt.

FRA
Acronym for Frankfurt Airport

Ground Handling
One of the Fraport Group's business segments. The Ground Handling segment encompasses the services required for servicing an aircraft on the ground.

Hub
An airport that coordinates direct long-haul services with a system network of feeder services.

IATA
Acronym for International Air Transport Association, the international umbrella organization of the airlines; headquartered in Montreal

Glossary II

ICE
Acronym for Inter City Express, German high speed train

IR
Acronym for Investor Relations

ISIN
Acronym International Securities Identification Number is a 12-character alpha-numerical code that uniquely identifies a security, e.g. a share.

MTOW
Acronym for maximum takeoff weight, the maximum weight for which an aircraft is certified. The MTOW is the decisive parameter for determining takeoff and landing charges.

O & D
Origin and Destination

RAB
Acronym for Regulated Asset Base: Asset base used for calculating costs of capital as part of regulated charges

Retail & Real Estate
One of the Fraport Group's business segments. The Retail & Real Estate segment encompasses the letting of shops a offices, the management of parking facilities and real estate marketing.

ROFRA
Abbreviation for Return on Fraport Assets = EBIT divided by Fraport assets

RPK
Acronym for Revenue Passenger Kilometers: number of paying passengers multiplied with number of kilometers they traveled

Star Alliance
The world's largest strategic alliance of airlines, which also includes Lufthansa German Airlines

WiBank
Bank for Infrastructure in State of Hesse
Wirtschafts- und Infrastrukturbank Hessen (WIBank)
[before: Landestreuhandstelle Hessen (LTH) Bank für Infrastruktur]

Investor Relations
IR Contact – meet IR

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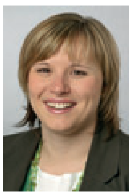
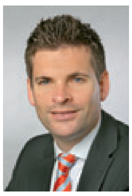

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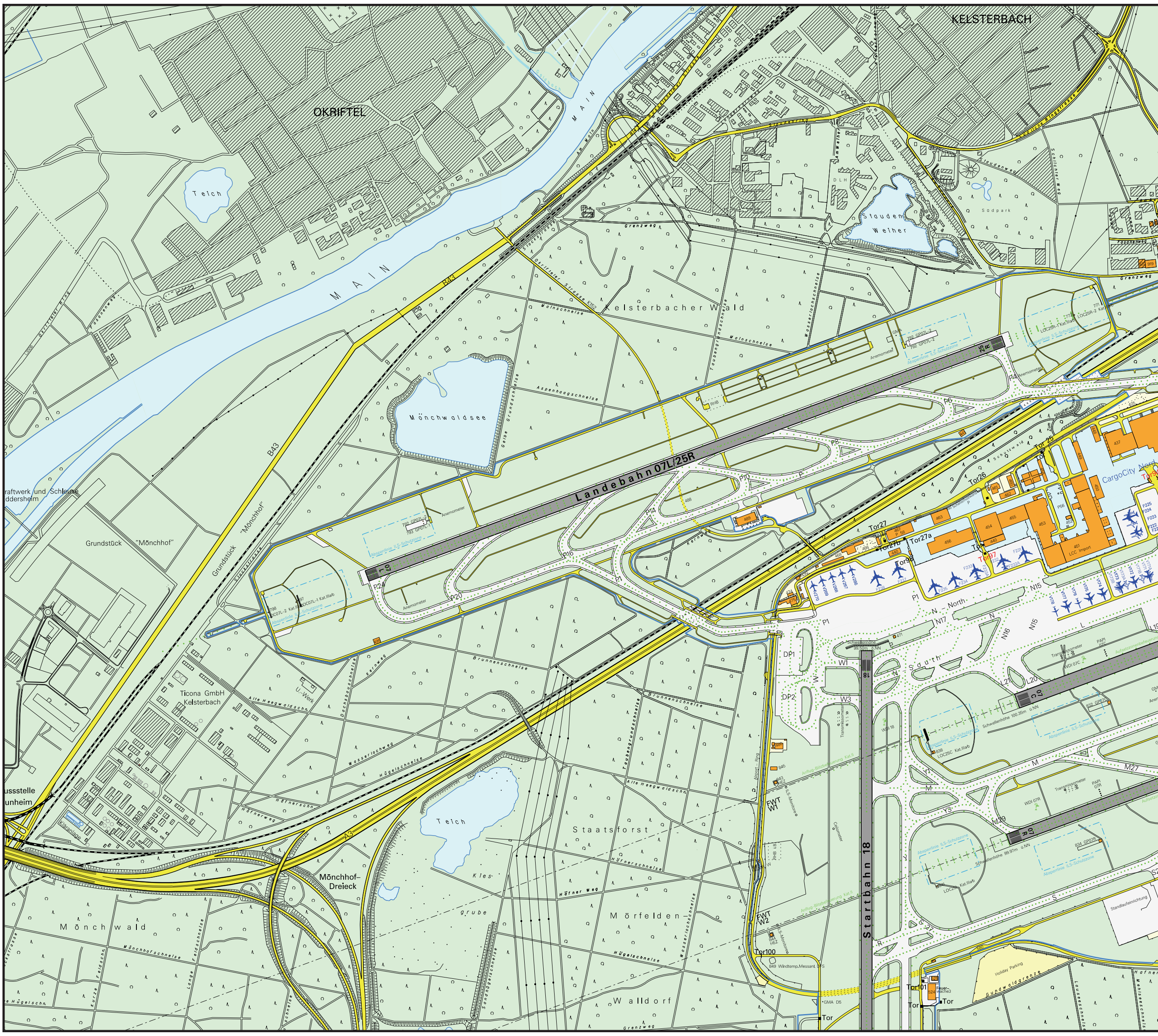
Map of Frankfurt Airport incl. Terminal 3 (planned) and



Public operational area

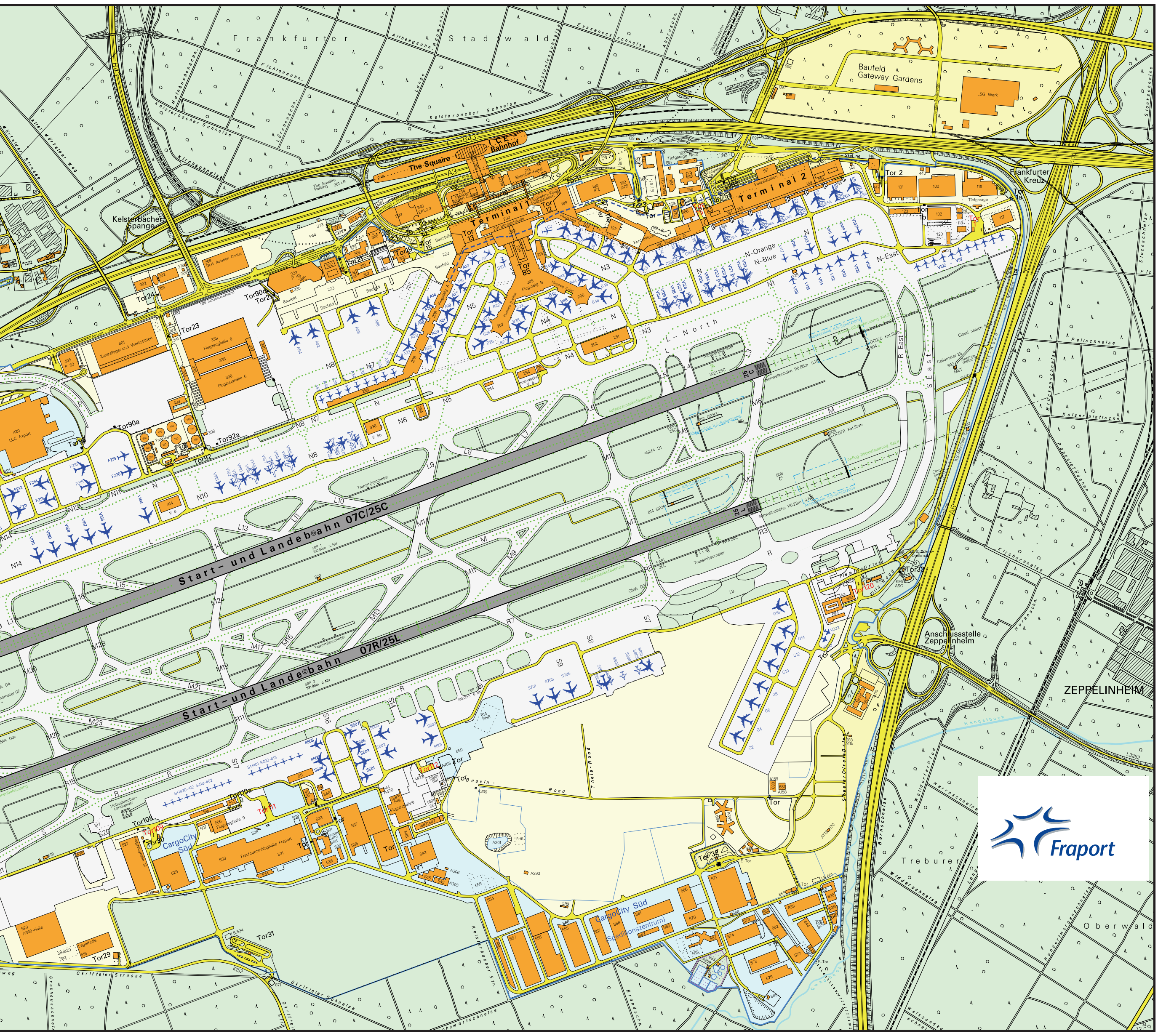
Non-public operational area

CargoCity North
CargoCity South

Movement area

Scale: approx. 1 : 26,000

Northwest Runway, as of January 2012



Airport perimeter fence

Investor Relations
IR Service – meet IR

Financial Calendar

3-months interim report 2012	Wednesday, May 9
Annual General Meeting	Friday, May 11
6-months interim report 2012	Wednesday, August 8
9-months interim report 2012	Tuesday, November 6

Traffic Calendar

March 2012	Monday, April 16
April 2012	Friday, May 11
May 2012	Thursday, June 14
June 2012	Wednesday, July 11
July 2012	Friday, August 10
August 2012	Wednesday, September 12
September 2012	Thursday, October 11
October 2012	Monday, November 12
November 2012	Wednesday, December 12

The latest IR Information

For information about our investor relations activities and to get in touch with us, please go to:

www.meet-ir.com

Here you find additional information, dates of roadshows and conferences and downloads of the latest presentations

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