



24FY PRESENTATION

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March 2025



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GROUP P+L

24FY GUIDANCE FULFILLED



Frankfurt Passengers expected between c.61 and c.65mn



EBITDA expected between EUR c.1.26bn and c.1.36bn



Group Result expected between EUR c.435mn and c.530mn



Net Debt/EBITDA expected about stable at c.6.4x

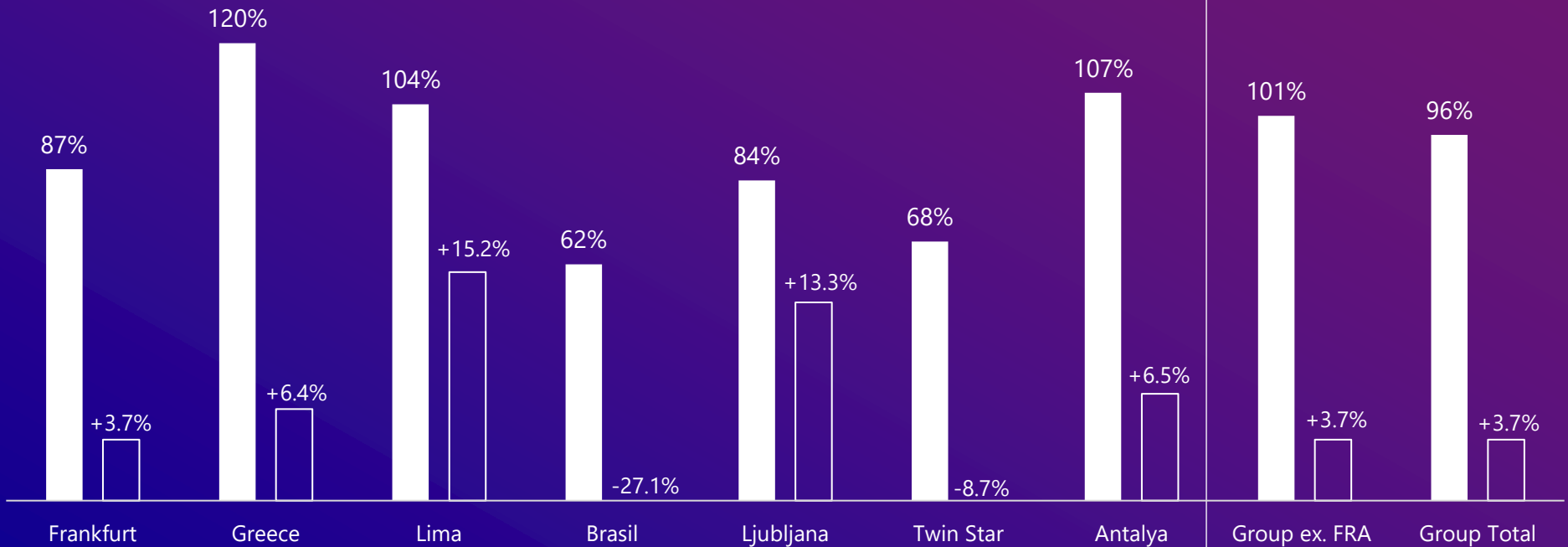
**“Strong Execution
despite Significant
Headwinds”**

BUSINESS DEVELOPMENT

STRONG INTERNATIONAL PERFORMANCE | GERMANY LAGGING

Passenger Development

■ FY 24 vs. 19 □ Growth vs. PY



BUSINESS DEVELOPMENT

FRANKFURT SUMMER SEASON WITH MOMENTUM TURNAROUND

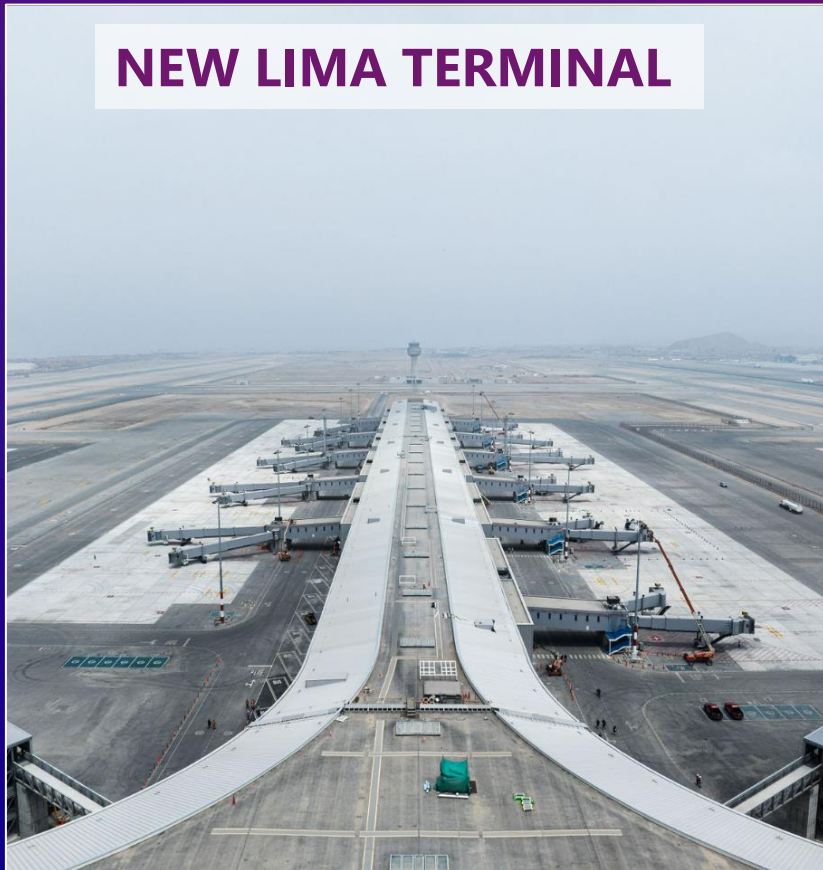
- ➔ Significant Growth on Short haul Routes expected: +8-10% YoY
- ➔ Overall Frankfurt Summer Capacities to Grow by: c.4-5% YoY

**“Turnaround despite
Persisting Headwinds
from Location Cost &
Availability of A/C”**



BUSINESS DEVELOPMENT MILESTONE YEAR 2025 | MAJOR CAPEX PROGRAMS TO BE COMPLETED

NEW LIMA TERMINAL



NEW ANTALYA TERMINAL



NEW FRANKFURT TERMINAL



BUSINESS DEVELOPMENT

FRANKFURT CAPEX PROGRAMS RESTRUCTURED

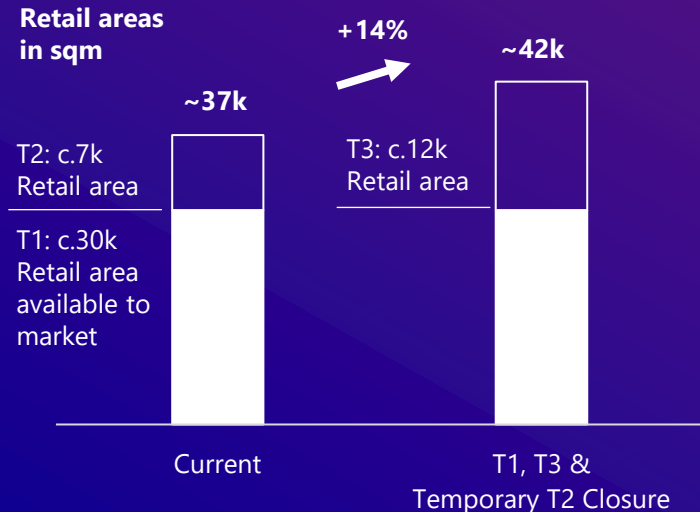
- ➔ Focus on Quick-Win Projects, such as, Roll-out of new CT-Scanners and Automated Check-In Counters, AI Initiatives for Enhanced Punctuality & Efficiency
- ➔ Security Relocation T1B Stopped
- ➔ Terminal 2 Planning Phase Extended, Reducing near-term Capex



BUSINESS DEVELOPMENT

FRANKFURT TERMINAL 3 AREAS FULLY AWARDED

- ➡ **State-of-the-Art Retail Offer with Focus on Non-Schengen Market Place**
- ➡ **Innovative Upmarket Dining & Shopping Opportunities in Vivid Atmosphere**
- ➡ **Central Security Checks Enable longer Dwell-time to Enjoy Retail Experience**

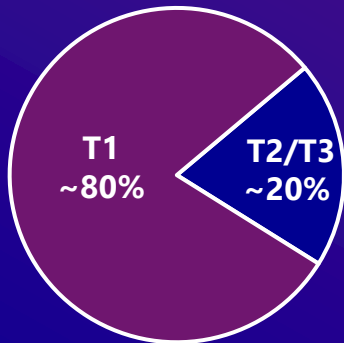


BUSINESS DEVELOPMENT

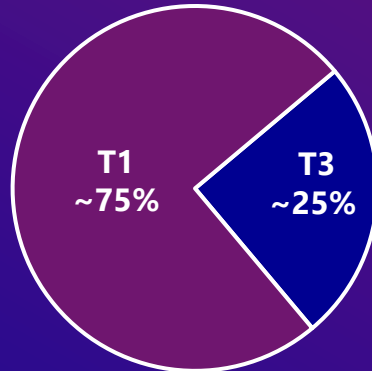
FRANKFURT COMMERCIAL OUTLOOK

- ➔ **2024 T2 Retail Revenues of EUR c.30mn Expected to Increase by c.50% in 2027 (first full year of T3) due to Improved Offering, Smoother Processes, and Passenger Volumes**
- ➔ **3Q26 will be the first full Quarter with T3 Operating and T2 Carriers Shifted**

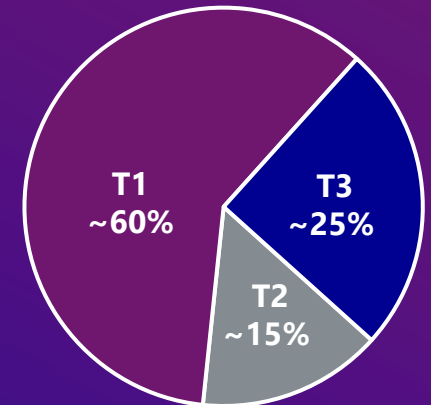
Current PAX Split



Mid term PAX Split – based on Capacities



Long Term Pax Split – based on Capacities ¹



GROUP OUTLOOK 25FY OUTLOOK

FRA Passengers
up to 64mn

2024: c.61.6mn

EBITDA

**moderate Increase
in single-digit % Area**

2024: EUR c.1.3bn

Group Result
Flat to Down¹

2024: EUR c.502mn

Net Debt/EBITDA

**slight
Improvement**

2024: 6.4x

Dividend for 25FY

-

unchanged vs. 2024



24FY FINANCIALS

Prof. Dr. Matthias Zieschang, CFO

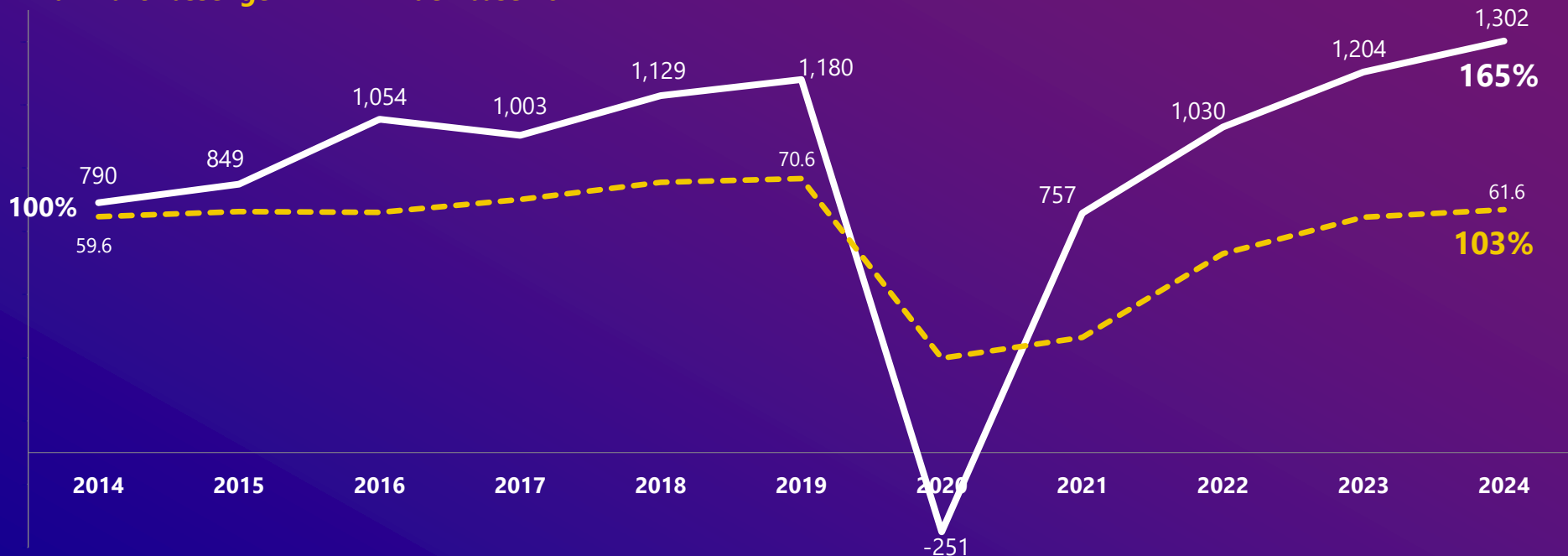
March 2025



LONG TERM FRANKFURT TRAFFIC AND GROUP EBITDA DEVELOPMENT

Group EBITDA in EUR mn – index base 2014

Frankfurt Passenger in mn – index base 2014



25FY OUTLOOK CAPEX & NET DEBT

Frankfurt



T3 Capex 2025:
up to €~400mn
Other Capex 2025:
up to €400mn
FCF:
negative

Lima



Capex 2025:
€~250mn
FCF:
negative

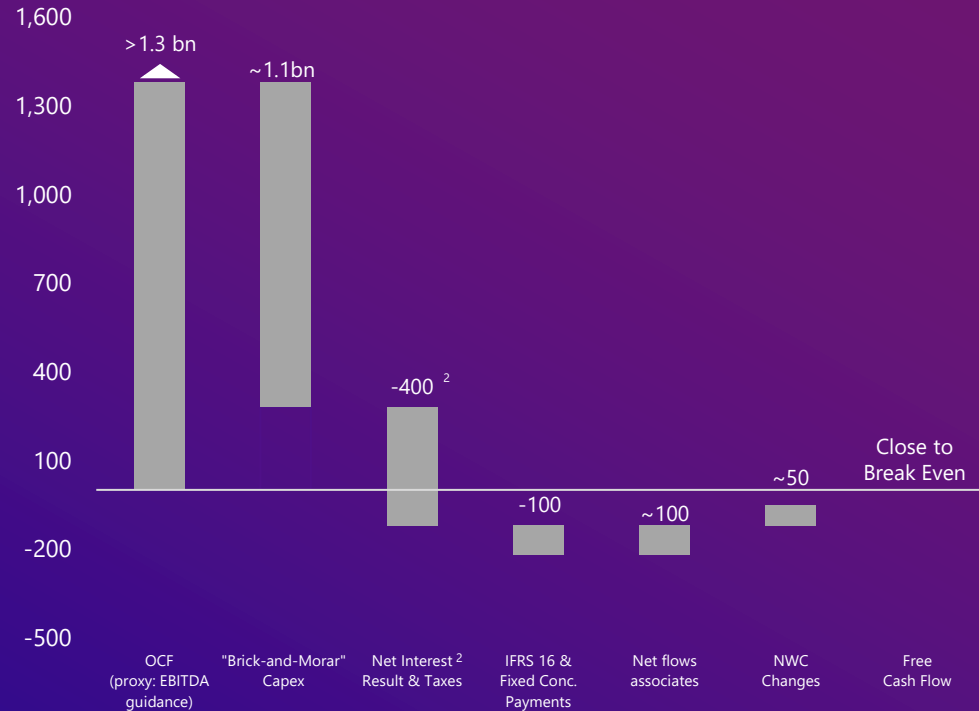
Other Intl. Airports



Capex 2025:
up to €100mn
FCF:
positive

Net Debt YE 2025: EUR c.8.3bn – c.8.5bn¹

2025 FCF & NET DEBT OUTLOOK



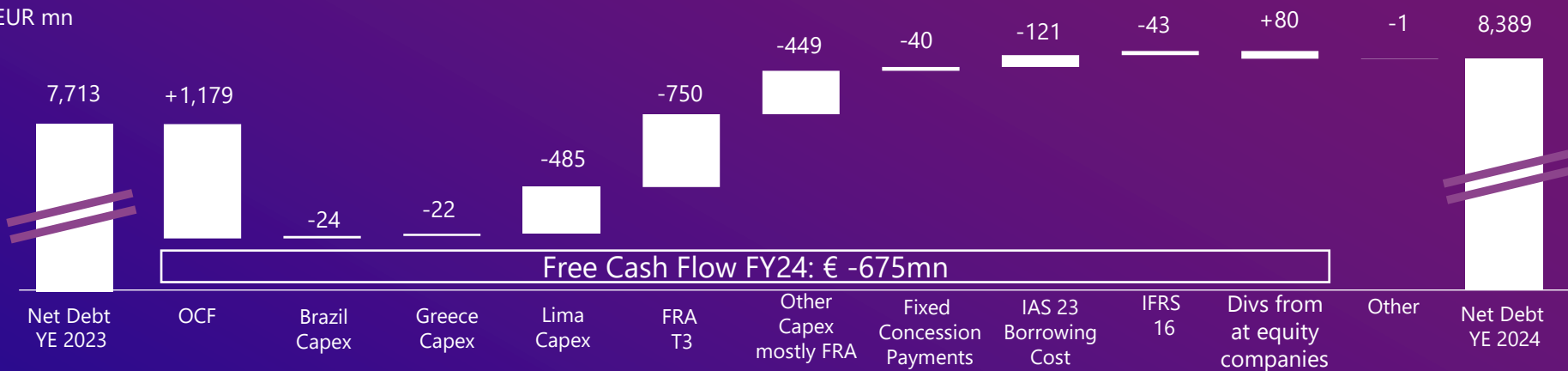
¹ +/- F/X translation Effects Net Cash Flows to/from Non-controlling Interests, and other Effects, including Valuation

² Of which EUR c.100mn expected to be Capitalized as Borrowing Cost and reported as "Capex"

CASH FLOW

OCF CROSSES EUR 1.1BN, GOOD CONSTRUCTION PROGRESS

EUR mn



Comments

- › Strong OCF +37%; FY24 Brick-and-Mortar Capex² at EUR c.1.7bn including pull-forward
- › FCF impacted by EUR 1.2+bn Expansion Capex in Frankfurt and Lima
- › Net Debt of EUR c.8.4bn; in line with 24FY guidance
- › Stable Net debt/ EBITDA, Gearing with improvement

1 = Capex in airport op. projects, other intangible assets, PPE, investment property, and at equity investments. No consideration of one-time payments for acquisitions / equity injections to acquire
 2 = Adjusts Capex for Items "Fixed Concession Payments" and "IAS23 Borrowing Cost"
 3 = OCF – IFRS 16 – Capex + Dividends from at equity investments

€ mil.	FY24	FY23	%
Operating cash flow	1,179	863	+37
Capex ¹	1,891	1,532	+23
Brick-and-Mortar Capex ²	1,730	1,417	+22
Free Cash Flow ³	-675	-656	-
Net Debt	8,389	7,713	+9
Net Debt / LTM EBITDA	6.4	6.4	-
Equity	5,178	4,592	+13
Gearing ratio	174	179	-5PP

AVAILABLE FUNDS & REPAYMENT PROFILE

WELL BALANCED REPAYMENT SCHEDULE & MODERATE COST OF DEBT



¹ Liquidity + Committed Credit Lines & Finance
Dec. 31, 2024 break down: Frankfurt 2,991mn + 336mn CL; Greece: 434mn; Lima 65mn + 178mn CL; Brasil 87mn + 34mn CL; Other: 359mn

SEGMENT AVIATION

STRONG OPERATIONAL RESULTS

EUR mn	FY24	FY23	4Q24	4Q23
Revenue	1,235	1,099	305	278
Charges	926	814	227	206
Security	262	239	67	59
Other Income	45	41	13	-9
Staff Cost	276	244	70	60
Other ¹	630	588	170	148
EBITDA	374	308	78	61
D&A	171	156	51	46
EBIT	203	152	27	15

- Moderate traffic increase and higher fees led to c.14% **increase in FY24 aviation charges**
- Passenger volume and price effects increased **security services revenue and opex** (about neutral bottom-line effect)
- **Higher wages** increased staff cost
- Segment **EBITDA and EBIT clearly above PY**, despite higher D&A

Outlook

FY25 to benefit from c.6% increase in airport fees and traffic development
 OPEX inflation expected, precise magnitude will depend on ongoing wage negotiations
Moderate growth of EBITDA and EBIT expected

¹ Other defined as balance of non-staff cost and intersegment cost & revenue
 Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT RETAIL & REAL ESTATE

EBITDA INCREASE DESPITE HIGHER COST BASE

EUR mn	FY24	FY23	4Q24	4Q23
Revenue	537	499	145	133
Retail	198	187	58	58
Real Estate	206	189	53	44
Parking	108	102	27	25
Other Income	18	17	4	3
Staff Cost	56	55	14	14
Other ¹	124	91	40	31
EBITDA	375	370	95	91
D&A	101	96	29	29
EBIT	273	274	66	63

- **Segment revenues** increased by +8%
- **Real Estate** with growth of +9%
- **Retail revenues per pax** up 5ct to EUR 3.35, driven by improving advertising → see next slide
- **Parking** revenues up +6% driven by volume and price
- **EBITDA with increase** despite higher wages and higher cost, among others, for maintenance

Outlook

FY25 to benefit from traffic development and price effects
 OPEX inflation expected, precise magnitude also linked to ongoing wage negotiations
EBITDA to remain on 2024 level or slightly above

¹ Other defined as balance of non-staff cost and intersegment cost & revenue
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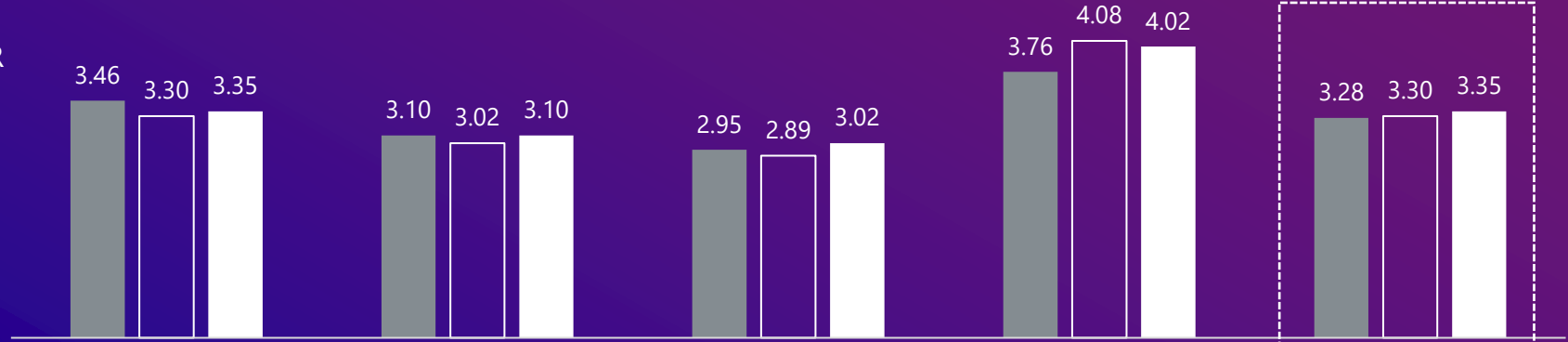
SEGMENT RETAIL & REAL ESTATE

RETAIL REVENUES PER PASSENGER PROGRESS

24FY Retail per PAX Up on 2019 & 23FY

■ 2019
 □ 2023
 ■ 2024

EUR



1Q

2Q

3Q

4Q

FY

Shopping & Services € p. Pax	2.76	2.84	2.86
Advertising € p. Pax	0.70	0.46	0.49

Shopping & Services € p. Pax	2.58	2.62	2.56
Advertising € p. Pax	0.52	0.40	0.54

Shopping & Services € p. Pax	2.38	2.44	2.44
Advertising € p. Pax	0.57	0.45	0.58

Shopping & Services € p. Pax	2.99	3.35	3.34
Advertising € p. Pax	0.77	0.73	0.68

Shopping & Services € p. Pax	2.65	2.79	2.77
Advertising € p. Pax	0.63	0.51	0.57

SEGMENT GROUND HANDLING CHALLENGING 4TH QUARTER DRIVES SEGMENT RESULTS

EUR mn	FY24	FY23	4Q24	4Q23
Revenue	746	677	186	175
Ground Hand.	369	343	92	89
Central Infra.	356	314	89	80
Other Income	12	9	3	2
Staff Cost	513	452	145	113
Other ¹	285	268	69	74
EBITDA	-40	-34	-25	-10
D&A	42	40	12	11
EBIT	-82	-74	-37	-21

- **Segment revenues in Q4 up 6%** due to price increases
- Higher staff cost from **collective labor agreement** for Ground Handling and insourcing of permanent staff, Q4 with EUR 8mn provision
- **Other Opex decreasing** by 7% in Q4 due to less **external staff**
- **EBITDA clearly negative**, Q4 provision turns FY results below previous year

Outlook

FY25 to benefit from 7.8% increase in central infrastructure charges and traffic development
Focus on EBITDA improvement through productivity gains
EBITDA expected to improve but to remain negative

¹ Other defined as balance of non-staff cost and intersegment cost & revenue
Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT INTERNATIONAL ACTIVITIES & SERVICES

STRONG FINANCIAL PERFORMANCE

EUR mn	FY24	FY23	4Q24	4Q23
Revenue	1,910	1,726	398	391
IFRIC 12	535	515	109	123
ex. IFRIC 12	1,375	1,211	289	268
Other Income	74	44	29	22
Staff Cost	358	326	91	83
Other ex. IFRIC12 ¹	498	369	124	105
EBITDA	593	560	103	102
D&A	218	209	55	57
EBIT	375	351	48	45

- **Revenues** show double-digit growth rates mainly due to Lima, Fraport Greece, and new US concessions
- **New US concessions** with marginal EBITDA contribution so far
- Higher opex, among others, from **variable concession charges** in Greece and Lima
- **EBITDA** and **EBIT** with good growth over the previous year

Outlook

FY25 to benefit from continued traffic growth and price effects at most airports
Moderate EBITDA and EBIT improvement expected

¹ Other defined as balance of non-staff cost and intersegment cost & revenue
 Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SUMMING UP

“EXECUTION OF 24FY GUIDANCE”

“VOLUME TURNAROUND EXPECTED FOR FRANKFURT, AS OF MARCH”

“INTERNATIONAL PORTFOLIO WITH POSITIVE OVERALL DEVELOPMENT”

“ALL MAJOR INVESTMENTS COMING TO AN END”

“FREE CASH FLOW BREAK EVEN TARGET”

“VISIBILITY ON FRANKFURT TARIFFS”

THANK YOU FOR YOUR ATTENTION!

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APPENDICES

APPENDICES

GROUP P+L

EUR mn	FY 2024	FY 2023
Revenue	4,427.0	4,000.5
Other internal work capitalized	62.3	50.5
Other operating income	86.6	59.0
Total revenue	4,575.9	4,110.0
Cost of materials	-1,851.5	-1,637.3
Personnel expenses	-1,202.4	-1,076.0
Depreciation and amortization	-532.3	-501.2
Other operating expenses	-220.2	-192.7
Operating result (EBIT)	769.5	702.8
Interest income	144.6	100.9
Interest expenses	-349.4	-317.9
Result from companies accounted for using the equity method	74.0	84.5
Other financial result	43.0	-16.4
Financial result	-87.8	-148.9
Result from ordinary operations	681.7	553.9
Taxes on income	-179.8	-123.4
Group result	501.9	430.5
thereof profit attributable to non-controlling interests	51.3	37.3
thereof profit attributable to shareholders of Fraport AG	450.6	393.2
Earnings per €10 share in €		
basic	4.88	4.26
diluted	4.88	4.26
EBITDA (= EBIT + depreciation and amortization)	1,301.8	1,204.0

APPENDICES

GROUP CASH FLOW

EUR mn	FY 2024	FY 2023
Result attributable to shareholders of Fraport AG	450.6	393.2
Result attributable to non-controlling interests	51.3	37.3
Adjustments for		
Taxes on income	179.8	123.4
Depreciation and amortization	532.3	501.2
Interest result	204.8	217.0
Gains/losses from disposals of non-current assets	-1.9	2.1
Others	-58.1	-14.9
Changes in the measurement of companies accounted for using the equity method	-74.0	-84.5
Changes in inventories	3.2	-2.6
Changes in receivables and financial assets	-40.1	-115.9
Changes in liabilities	99.7	63.3
Changes in provisions	13.3	-46.0
Operating activities	1,360.9	1,073.6
Financial activities		
Interest paid	-210.6	-205.2
Interest received	124.7	50.6
Paid taxes on income	-95.9	-55.8
Cash flow from operating activities	1,179.1	863.2

EUR mn	FY 2024	FY 2023
Cash flow from operating activities	1,179.1	863.2
Investments in airport operating projects	-622.5	-579.6
Investments for other intangible assets	-15.8	-7.7
Capital expenditure for property, plant, and equipment	-1,250.1	-942.9
Investments for "Investment property"	-2.0	-1.3
Investments in/ sale of companies accounted for using the equity method	-0.2	0.8
Sale of consolidated subsidiaries	0.0	-10.6
Sale of shares in other investments	45.0	0.0
Dividends from companies accounted for using the equity method	80.2	57.1
Proceeds from disposal of non-current assets	4.9	1.6
Cash flow used in investing activities excluding investments in cash deposits and securities	-1,760.5	-1,482.6
Financial investments in securities + prom. note loans	-621.7	-838.1
Proceeds from disposal of sec. + promissory note loans	950.3	496.1
Changes in time deposits with term of >3 months	-81.7	5.7
Cash flow used in investing activities	-1,513.6	-1,818.9
Dividends paid to non-controlling interests	-17.4	-13.9
Capital increase non-controlling interests	29.8	33.7
Cash inflow from long-term financial liabilities	1,892.6	2,055.3
Repayment of non-current financial liabilities	-1,518.0	-923.9
Changes in current financial liabilities	102.9	-355.8
Cash flow used in financing activities	489.9	795.4
Change in cash and cash equivalents	155.4	-160.3
Cash and cash equivalents as at January 1	796.5	965.5
F/X translation effects on cash and cash equivalents	-1.4	-8.7
Cash and cash equivalents as at December 31	950.5	796.5

APPENDICES

GROUP FINANCIAL POSITION

EUR mn	Dec. 31, 2024	Dec. 31, 2023
Non-current assets		
Goodwill	19.3	19.3
Investments in airport operating projects	4,547.5	4,146.8
Other intangible assets	98.6	97.0
Property, plant, and equipment	9,850.3	8,951.5
Investment property	82.6	69.5
Investments in companies accounted for using the equity method	556.8	518.0
Other financial assets	834.3	953.1
Other financial receivables and assets	107.9	100.2
Other non-financial receivables and assets	85.5	95.4
Deferred tax assets	93.0	102.3
	16,275.8	15,053.1
Current assets		
Inventories	24.8	28.0
Trade accounts receivable	288.6	271.5
Other current financial assets	682.0	849.2
Other current financial receivables and assets	117.6	112.2
Other current non-financial receivables and assets	184.1	123.8
Income tax receivables	33.7	42.5
Cash and cash equivalents	2,646.2	2,410.5
	3,977.0	3,837.7
Total	20,252.8	18,890.9

EUR mn	Dec. 31, 2024	Dec. 31, 2023
Shareholders' equity		
Issued capital	923.9	923.9
Capital reserve	598.5	598.5
Revenue reserves	3,306.2	2,796.3
Equity attributable to shareholders of Fraport AG	4,828.6	4,318.7
Non-controlling interests	349.5	273.6
	5,178.1	4,592.3
Non-current liabilities		
Financial liabilities	10,996.8	10,232.5
Trade accounts payable	81.3	78.6
Other financial liabilities	1,072.8	1,090.2
Other non-financial liabilities	70.1	62.9
Deferred tax liabilities	164.1	52.1
Provisions for pensions and similar obligations	36.5	35.8
Provisions for income taxes	63.2	47.3
Other provisions	113.3	118.9
	12,598.1	11,718.3
Current liabilities		
Financial liabilities	1,328.3	1,521.4
Trade accounts payable	488.5	430.8
Other current financial liabilities	156.9	150.9
Other current non-financial liabilities	260.5	220.8
Provisions for income taxes	46.3	73.3
Other provisions	196.1	183.1
	2,476.6	2,580.3
Total	20,252.8	18,890.9

APPENDICES

MAJOR SPECIAL ITEMS 2023/24

1Q 2023

Aviation

EUR +22.0mn Other Income: Initial fair value recognition and gain on disposal of Security Business

2Q 2023

Aviation

EUR +4.1mn Other Income: In connection with the disposal of the Security Business

EUR -1.9mn Other Opex: In connection with the disposal of the Security Business (EUR -2.8mn 9M effect)

3Q 2023

International Activities / Fraport USA

EUR +11.0 mn Other Income: Pittsburgh Compensation

4Q 2023

Aviation

EUR -15.1mn Other Income: In connection with the disposal of the Security Business

EUR -2.8mn Other Opex: In connection with the disposal of the Security Business

International Activities / Fraport Brasil

EUR +18.6 mn Other Income: Rebalance Economic Equilibrium

1Q 2024

International Activities / Fraport Greece

EUR +28.0 mn Other Income: State Settlement for COVID-related impacts (2H21)

4Q 2024

Ground Handling

EUR -8.0 mn Staff Cost: Provision for compensation payments

International Activities / Fraport Brasil

EUR +8.9 mn Other Income: Rebalance Economic Equilibrium

Group D&A

EUR -20.2 mn Write-down of assets

Group Financial Result / St. Petersburg

EUR +45.0 mn Other Financial Result: Fair Value Measurement due to Divestment

APPENDICES

BRICK-AND-MORTAR CAPEX

Historic Investment & 2024 Outlook

EUR mn	2018	2019	2020	2021	2022	2023	2024
Terminal 3	155	369	536	603	542	593	750
Lima	48	94	101	197	329	460	485
Greece	78	191	97	27	9	14	22
Brasil	164	240	44	27	12	20	24
Other	316	387	326	267	187	330	449
t/o FRA	298	363	303	246	176	295	424
t/o RoW	18	24	23	21	11	35	25

Comments

- T3: **Reduction post 2024**
- Lima: **Reduction post 2024**
- Greece, Brasil, and RoW jointly **below EUR 100mn in 2024**
- Frankfurt 2024 Other Capex: EUR >400mn

APPENDICES

D+A AND INTEREST DETAILS

EUR mn	24FY	23FY	22FY	21FY	20FY	19FY
Depreciation & Amortization	532	501	465	443	458	475
of which IFRS16 related ¹	36	37	41	38	45	45
of which IFRIC12 related ²	139	134	116	106	94	84
of which other D&A	357	330	308	299	319	346
Interest Expenses	349	318	314	269	193	197
of which IFRS16 related ¹	6	7	9	9	11	12
of which IFRIC12 related ²	71	69	86	75	55	55
of which other Interest Expenses	394	313	263	226	163	175
of which cap. borrowing cost	-121	-71	-44	-41	-36	-46

Frankfurt Terminal 3 & Lima Terminal Construction Progress reflected in increased amount of capitalized borrowing cost

¹IFRS 16 specifies how **leases** are recognized, measured, presented, and disclosed. Based on the application of IFRS 16, depreciation charges and interest expenses incurred.

²IFRIC 12 specifies how **service concession arrangement** are recognized, measured, presented, and disclosed. Based on the application of IFRIC 12, depreciation charges and interest expenses incurred.

APPENDICES

D+A AND INTEREST DETAILS

4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
147	127	129	130	143	123	119	116	115	124	114	112
9	9	9	9	9	9	9	10	11	11	10	10
34	34	35	36	37	34	33	29	30	30	29	27
104	84	85	85	97	80	77	77	74	83	75	75
82	88	89	90	85	73	81	78	63	67	108	75
1	2	2	2	2	2	2	2	2	2	2	2
16	17	17	20	16	13	18	21	15	18	31	23
101	102	98	93	87	78	75	72	58	57	86	61
-37	-32	-29	-24	-20	-20	-14	-17	-12	-10	-11	-11

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APPENDICES

AVIATION SEGMENT

	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
PAX mn	14.8	18.0	15.5	12.5	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	16.4	20.5	18.8	14.8
MOV	108k	121k	112k	95k	110k	120k	112k	89k	97k	105k	106k	74k	121k	140k	136k	117k
MTOW mn	6.8	7.6	6.9	6.1	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	7.6	8.7	8.3	7.3

EUR mn	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
Revenue	305	344	320	266	278	313	288	220	216	244	224	145	244	288	270	225
Charges	227	265	239	195	206	236	212	161	165	185	168	101	193	234	215	175
Security	67	66	70	59	59	65	66	49	41	48	47	37	39	42	42	39
Oth. Inc.	13	11	10	12	-9	7	12	30	8	6	6	8	8	10	8	7
Staff Cost	70	70	71	65	60	59	62	63	74	86	84	82	92	94	98	90
Other ¹	170	155	151	156	148	140	153	147	108	85	77	85	112	101	96	104
EBITDA	308	130	109	57	61	121	85	40	42	79	69	-14	48	103	84	38

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

RETAIL & REAL ESTATE SEGMENT

	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
PAX mn	14.8	18.0	15.5	12.5	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	16.4	20.5	18.8	14.8
MOV	108k	121k	112k	95k	110k	120k	112k	89k	97k	105k	106k	74k	121k	140k	136k	117k
MTOW mn	6.8	7.6	6.9	6.1	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	7.6	8.7	8.3	7.3

EUR mn	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
Revenue	145	140	133	119	133	130	127	108	133	122	106	85	136	131	125	116
Real Est.	53	52	50	49	44	49	51	46	48	49	46	43	43	44	42	41
Retail	58	53	48	40	58	49	44	35	52	43	34	24	59	58	56	49
Parking	27	29	28	24	25	27	27	23	22	23	20	14	23	27	25	25
Oth. Inc.	4	5	4	4	3	3	4	7	21	3	3	4	2	6	3	15
Staff Cost	14	14	14	13	14	13	14	14	12	12	12	13	14	14	15	15
Other ¹	40	31	26	27	31	21	17	22	28	22	19	16	30	16	17	15
EBITDA	95	100	97	83	91	99	100	79	114	91	78	60	94	107	96	101

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

GROUND HANDLING SEGMENT

	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
PAX mn	14.8	18.0	15.5	12.5	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	16.4	20.5	18.8	14.8
MOV	108k	121k	112k	95k	110k	120k	112k	89k	97k	105k	106k	74k	121k	140k	136k	117k
MTOW mn	6.8	7.6	6.9	6.1	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	7.6	8.7	8.3	7.3

EUR mn	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
Revenue	186	206	194	160	175	188	173	141	144	153	147	106	170	192	184	161
G. Services	92	102	96	80	89	96	86	71	76	78	79	58	86	99	93	81
Centr. Infr.	89	99	93	75	80	88	82	64	63	70	63	43	77	87	85	72
Oth. Inc.	3	3	3	3	2	3	2	2	2	2	3	2	2	3	2	2
Staff Cost	145	126	127	115	113	111	122	106	100	103	93	86	114	118	122	115
Other ¹	69	74	74	68	74	67	66	61	92	62	56	41	47	51	46	43
EBITDA	-25	9	-4	-20	-10	13	-13	-24	-46	-10	1	-19	11	26	18	5

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Fully consolidated Group companies													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		FY24	FY23	Δ %	FY24	FY23	Δ %	FY24	FY23	Δ %	FY24	FY23	Δ %
Fraport USA	100	185.3	115.7	+60.2	61.9	61.6	+0.5	27.5	29.0	-5.2	16.7	16.4	+1.8
Fraport Slovenija	100	50.5	43.4	+16.4	19.7	12.8	+53.9	10.2	2.4	>100	8.3	1.8	>100
Fortaleza + Porto Alegre ²⁾	100	91.5	108.3	-15.5	50.2	66.4	-24.4	18.2	31.0	-41.3	-5.7	2.4	-
Lima	80.01	835.0	792.0	+5.4	122.7	109.2	+12.4	84.2	80.3	+4.9	37.6	32.1	+17.1
Fraport Greece ³⁾	65	609.6	545.2	+11.8	288.1	271.3	+6.2	223.8	206.3	+8.5	111.1	79.1	+40.5
Twin Star	60	58.2	51.2	+13.7	22.8	20.6	+10.7	13.3	10.9	+22.0	8.4	5.8	+44.8

Group companies accounted for using the equity method													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		FY24	FY23	Δ %	FY24	FY23	Δ %	FY24	FY23	Δ %	FY24	FY23	Δ %
Antalya	51/50 ⁴⁾	515.9	467.7	+10.3	373.5	371.6	+0.5	251.9	255.3	-1.3	181.8	163.7	+11.1
Antalya II	49/50 ⁵⁾	-	-	-	-	-	-	-	-	-	-33.4	10.2	-

Figures refer to IFRS accounting, not local GAAP, percent changes based on unrounded figures

1) Revenue adjusted by IFRIC 12: Fortaleza + Porto Alegre FY 2024: 70.4 Mio € (FY 2023: 95.4 Mio €); Lima FY 2024: 372.6 Mio € (FY 2023: 326.4 Mio €); Fraport Greece FY 2024: 558.2 Mio € (FY 2023: 508.3 Mio €); Antalya FY 2024: 513.3 Mio € (FY 2023: 463.2 Mio €).

2) Sum of the Group companies Fortaleza and Porto Alegre.

3) Fraport Regional Airports of Greece A, Fraport Regional Airports of Greece B, and Fraport Greece Management Co. are collectively referred to as "Fraport Greece"

4) Share of voting rights: 51%, dividend share: 50%

5) Share of voting rights: 49%, dividend share: 50%

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Greece EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	102	99	80	307	255	177	161	159	128	40	32	78
Revenue w/o IFRIC 12	85	88	49	283	252	144	155	138	81	35	30	23
- Airport Charges	63	56	34	222	208	127	121	112	69	25	21	15
- Retail	14	25	10	47	31	7	22	17	5	4	3	4
- Other	9	7	5	14	13	10	12	9	7	6	6	4
Total Revenue	102	99	80	307	255	177	161	159	128	68	32	79
Opex (ex. IFRIC 12)	59	58	31	124	102	38	80	47	34	35	29	23
EBITDA	27	30	18	159	150	106	75	91	47	28	1	0

Antalya EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	104	99	80	228	216	183	147	121	112	37	31	26
Revenue w/o IFRIC 12	102	95	80	228	216	183	147	121	112	37	31	24
- Airport Charges	63	59	48	143	140	125	92	74	76	21	16	12
- Retail	35	32	29	78	71	54	50	42	33	13	12	9
- Other	4	4	3	7	5	4	5	5	3	3	3	3
Total Revenue	105	99	80	229	216	184	147	121	112	38	33	26
Opex (ex. IFRIC 12)	54	21	18	41	32	21	29	21	15	18	19	9
EBITDA	49	74	62	188	184	163	118	100	98	19	14	15

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Lima EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	183	195	112	221	217	108	225	198	127	207	182	89
Revenue w/o IFRIC 12	99	90	92	98	86	86	90	76	87	86	74	82
- Airport Charges	55	50	52	55	50	46	51	44	49	49	43	46
- Retail	19	17	17	17	14	18	15	11	17	14	11	15
- Other	25	23	23	26	22	22	24	21	21	23	20	21
Total Revenue	183	195	112	221	217	108	225	198	127	207	182	89
Opex (ex. IFRIC 12)	71	63	58	63	56	54	60	51	53	56	47	50
EBITDA	28	27	34	35	31	32	30	25	34	30	27	32

Lima USD mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	195	210	124	243	236	120	242	216	143	224	195	101
Revenue w/o IFRIC 12	106	97	102	108	94	96	97	83	98	93	80	93
- Airport Charges	59	54	57	61	54	51	55	48	55	53	46	53
- Retail	20	18	19	19	15	19	16	12	19	16	12	17
- Other	27	25	26	28	25	26	26	23	24	24	22	23
Total Revenue	195	210	124	243	236	120	242	216	143	224	195	101
Opex (ex. IFRIC 12)	76	68	64	70	61	61	64	56	60	60	51	57
EBITDA	30	29	38	38	33	35	33	27	38	33	29	36

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Brasil EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	26	33	55	19	27	65	20	23	77	26	25	86
Revenue w/o IFRIC 12	17	26	26	12	25	24	16	22	21	24	23	23
- Airport Charges	10	14	15	7	14	15	8	13	13	13	13	15
- Retail	3	5	4	2	4	4	3	4	3	5	4	4
- Other	4	7	7	3	7	5	5	5	5	6	6	4
Total Revenue	45	52	56	17	28	66	30	24	78	26	25	87
Opex (ex. IFRIC 12)	13	16	16	10	12	13	11	12	13	12	9	15
EBITDA	23	29	10	0	13	11	15	11	9	13	14	9

Brasil BRL mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	162	177	254	119	146	289	114	126	339	140	137	368
Revenue w/o IFRIC 12	108	137	116	79	131	105	92	120	90	131	128	99
- Airport Charges	61	76	69	42	76	68	47	68	57	72	70	64
- Retail	20	25	18	15	24	16	17	21	14	25	22	15
- Other	27	36	29	22	31	21	28	31	19	34	36	20
Total Revenue	274	281	259	104	148	292	167	128	342	142	139	371
Opex (ex. IFRIC 12)	82	83	74	59	66	58	63	66	55	65	55	62
EBITDA	139	158	47	5	67	50	82	56	38	68	75	40

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Twin Star EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	6	6	5	35	29	41	13	11	15	4	5	3
Revenue w/o IFRIC 12	6	6	5	35	29	41	13	11	15	4	5	3
- Airport Charges	3	3	2	23	18	27	8	6	9	2	3	2
- Retail	1	1	1	6	5	5	2	2	2	1	1	0
- Other	2	2	2	6	6	9	3	3	4	1	1	1
Total Revenue	6	6	5	35	30	41	13	11	15	4	5	3
Opex (ex. IFRIC 12)	9	8	6	14	11	14	7	6	6	6	6	4
EBITDA	-3	-2	-1	21	19	27	6	5	9	-2	-1	-1

Ljubljana EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue	12	11	9	16	13	14	13	11	13	10	9	10
Revenue w/o IFRIC 12	12	11	9	16	13	14	13	11	13	10	9	10
- Airport Charges	5	5	4	8	7	7	6	5	6	4	3	4
- Retail	1	1	1	1	1	1	1	1	1	1	0	1
- Other	6	5	4	7	5	6	6	5	6	5	6	5
Total Revenue	12	11	11	16	13	14	16	12	13	10	9	10
Opex (ex. IFRIC 12)	9	9	9	9	7	8	8	8	8	8	8	6
EBITDA	3	2	2	7	6	6	8	4	5	2	1	4

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

BUSINESS UPDATE

MULTI ANNUAL FRANKFURT AVIATION CHARGE AGREEMENT

2025 PASSENGERS O&D	+6.8%
2025 PASSENGERS CONNECTING	+5.0%
2025 OTHER PRICES	+5.7%

2026 PASSENGERS O&D	+4.5%
2026 PASSENGERS CONNECTING	+3.5%
2026 OTHER PRICES	+3.9%

2027 PASSENGERS O&D	+4.0%
2027 PASSENGERS CONNECTING	+3.0%
2027 OTHER PRICES	+3.4%

2028 PASSENGERS O&D	+3.0%
2028 PASSENGERS CONNECTING	+2.5%
2028 OTHER PRICES	+2.7%

FRANKFURT INTERCONT. INCENTIVE SCHEME FOR DEPARTING PAX

EUR 15 KICK-BACK PER O&D & EUR 7.5 PER CONNECTING

2024 EXP. O&D DEP. PASSENGERS	6.3MN
2024 EXP. CONNECTING DEP. PAX	5.4MN

Threshold vs. 2024e PAX

2025 O&D THRESHOLD	+3.8% ¹
2025 CONNECTING THRESHOLD	+1.3% ¹

Equivalent to: c.0.2MN PAX¹
Equivalent to: c.0.1MN PAX¹

2026 O&D THRESHOLD	+9.5% ¹
2026 CONNECTING THRESHOLD	+9.2% ¹

Equivalent to: c.0.6MN PAX¹
Equivalent to: c.0.5MN PAX¹

2027 O&D THRESHOLD	+12.1% ¹
2027 CONNECTING THRESHOLD	+15.6% ¹

Equivalent to: c.0.8MN PAX¹
Equivalent to: c.0.8MN PAX¹

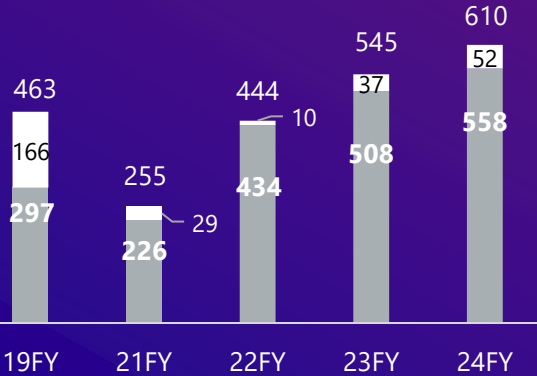
2028 O&D THRESHOLD	+14.1% ¹
2028 CONNECTING THRESHOLD	+19.6% ¹

Equivalent to: c.0.9MN PAX¹
Equivalent to: c.1.1MN PAX¹

APPENDICES

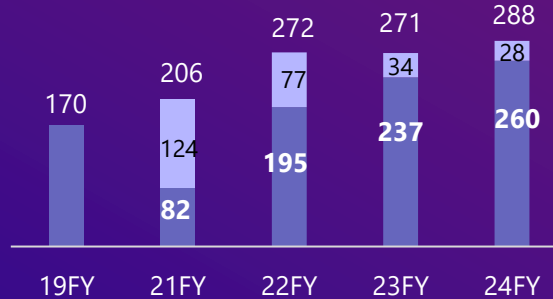
GREECE FINANCIALS

Revenue
EUR mn



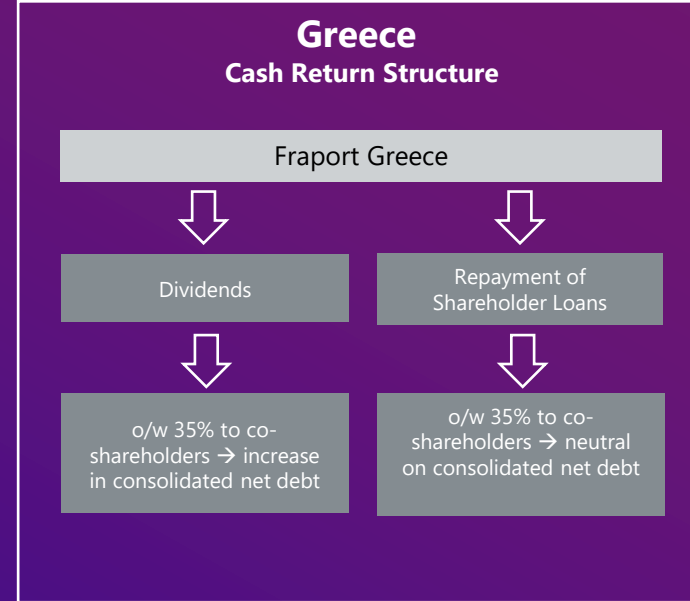
■ Underlying
■ IFRIC 12

EBITDA
EUR mn



■ EBITDA ex. State Compensation Effects
■ State Compensation Effects (saving on fixed and variable concession payments or other)

Greece
Cash Return Structure

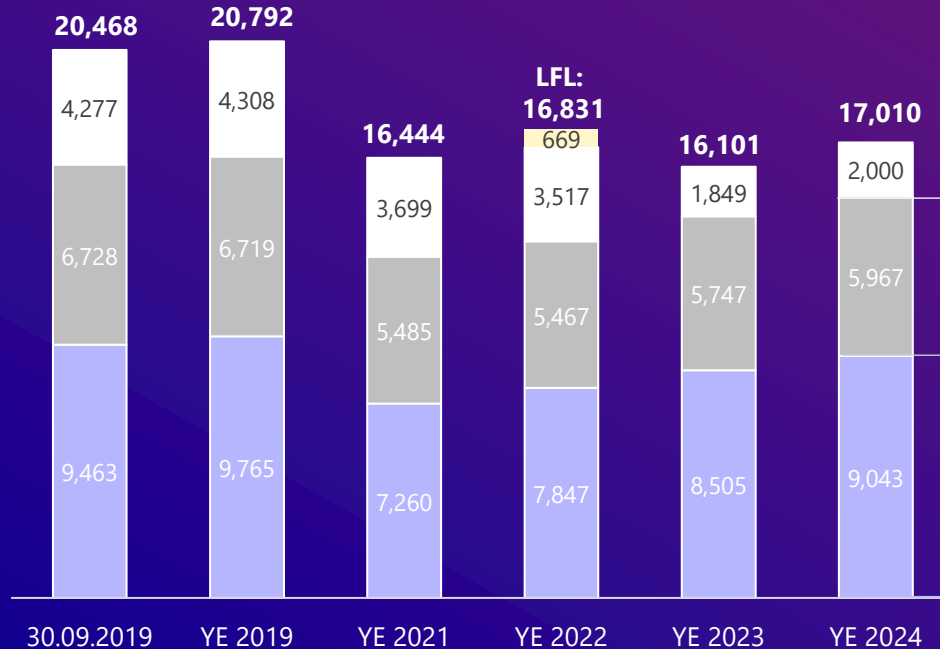


APPENDICES

FRANKFURT STAFFING

■ Ground Handling ■ Other FRA Positions ■ FraSec

Number of Employees (as per Reporting Date)



**Frankfurt Consolidated Staff Number
as of Dec 31, 2024: 17,010
down by c.3.8k vs. YE'19**

- **Increase** in FraSec Security Business due to traffic recovery
- Dip in 23FY due to shift in consolidation of passenger screening subsidiary, affecting c.2.4k employees

- Slight increase vs. YE 23 mainly in **Cleaning and Facility Mgmt. Subsidiary as well as IT**

- **c.1.8k Employees "net" recruited since start of 22FY**
- Employee Number about 96% of Peak Summer Level (3Q19)
- Including for Temporary Workers; **number of employees fully recovered**; number of temporary workers is decreasing

APPENDICES

DATES

2025 Financial Calendar

Mar 18, 2025



May 13, 2025



May 27, 2025



Aug 5, 2025



Nov 11, 2025

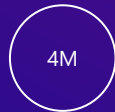


2025 Traffic Calendar

Apr 11, 2025



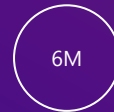
May 14, 2025



Jun 13, 2025



Jul 11, 2025



Aug 13, 2025



Sep 11, 2025



Oct 14, 2025



Nov 13, 2025



Dec 11, 2025



Jan 15, 2025





Fraport