



3Q24 PRESENTATION

Dr. Stefan Schulte, CEO **Dr. Matthias Zieschang, CFO**

November 2024



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GROUP P+L

SOLID 3Q24 RESULTS

Revenues

EUR 1.35bn

Ex. IFRIC 12: EUR 1.2bn, +11% vs. 3Q23

EBITDA

EUR 484mn

+1% vs. 3Q23

EBIT

EUR 356mn

+0% vs. 3Q23

Group Result

EUR 273mn

+0% vs. 3Q23

Net Debt/LTM EBITDA

6.2

-0.2 vs. 3Q23

GROUP P+L

9M24 RESULTS ON TRACK

Revenues

EUR 3.39bn

Ex. IFRIC 12: EUR 3.0bn, +13% vs. 9M23

EBITDA

EUR 1,051mn

+10% vs. 9M23

EBIT

EUR 665mn

+11% vs. 9M23

Financial Result

EUR -97mn

+35mn vs. 9M23

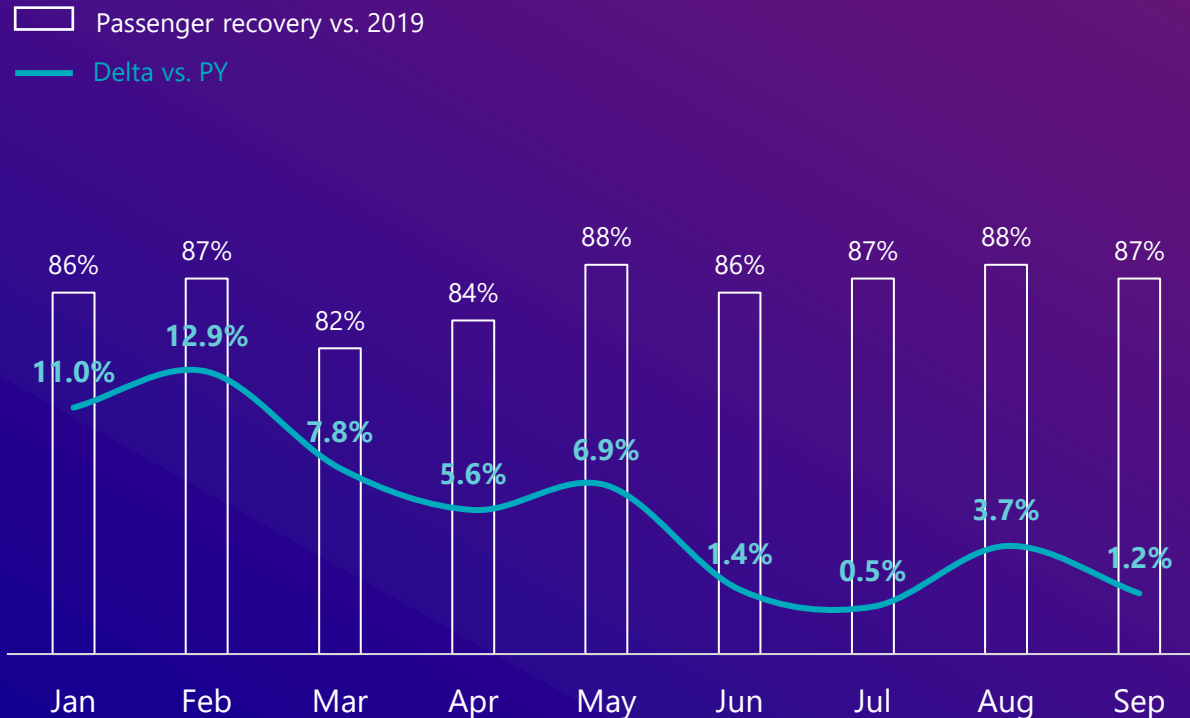
Group Result

EUR 434mn

+21% vs. 9M23

BUSINESS REVIEW

FRANKFURT PASSENGER PERFORMANCE



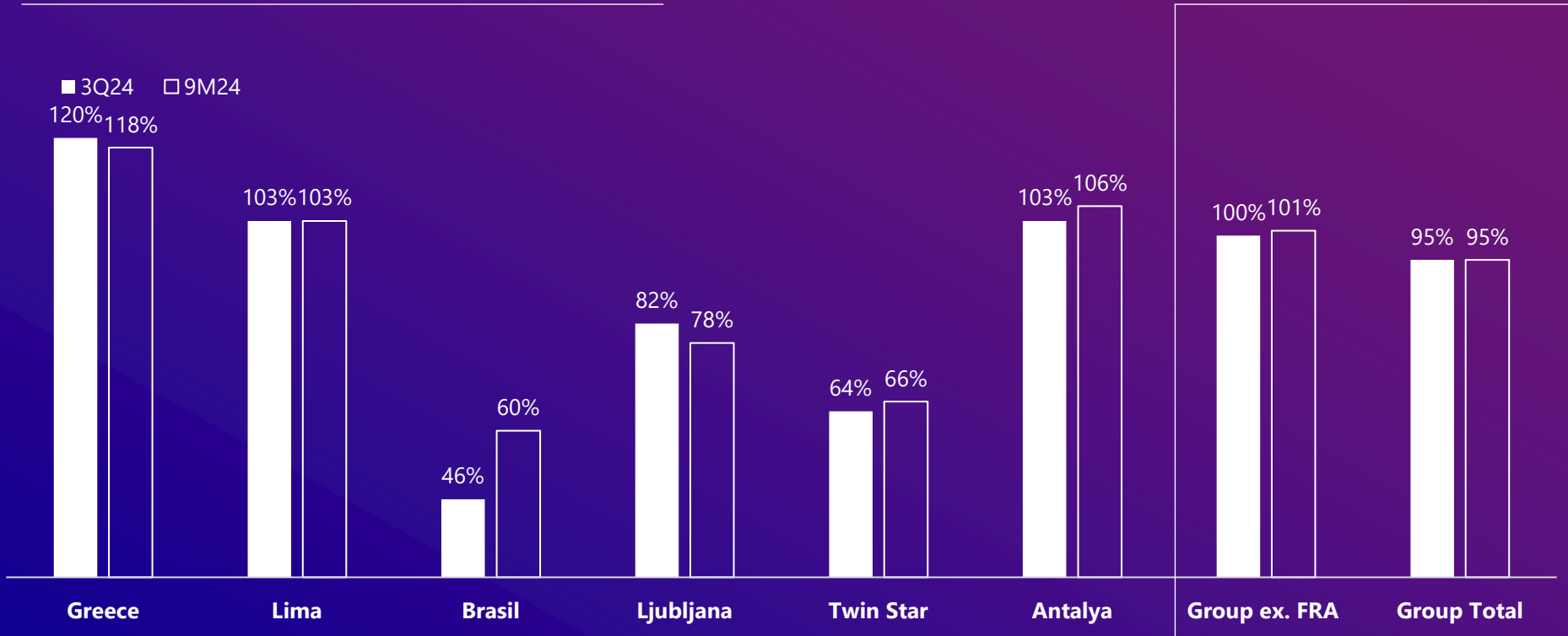
Comments

- 9M24 **passengers at ~46.7mn**, ~2.1mn above PY
- **~600k passengers** directly impacted from strikes and weather
- 9M24 recovery rate at **~86%**
- **3Q24 recovery rate at ~87%**
- **Oct at ~88% of 2019**
- Adjusted for weather and strike-related cancellations **underlying 9M recovery at ~87%**

BUSINESS REVIEW

MAJOR INTL. AIRPORTS ABOVE 2019 LEVEL

Passenger Recovery vs. 2019



BUSINESS UPDATE

LARGE PARTS OF T3 READY OR TO BE FINALIZED SOON

- **Pier G approved 2Q22**
- **Pier H approved 4Q24**
- People mover test runs started, to be **completed 2Q25**
- **Pier J to be approved 2Q25**
- **Main Hall to be approved 3Q25**
- Trials to **start 4Q25**
- On track for **2Q26 opening**



BUSINESS UPDATE

MASTERPLAN CARGO LAUNCHED

- **c.60% additional Cargo areas** in Southern Cargo City
- **c.90% additional hall areas** for cargo in Southern Cargo City
- From 2028on. **Ticono area** to be transformed into **LogisticHub**
- Comprehensive investment by **Lufthansa Cargo** into LCCevo
- Air cargo throughput expected to **grow by c.50%** until 2040



BUSINESS UPDATE

LIMA AND ANTALYA EXPANSIONS ON FINAL STRETCH



BUSINESS UPDATE

PORTO ALEGRE AIRPORT RE-OPENED

- Due to severe flooding airport was closed from May 3rd on.
- Following intense runway re-furbishment and test flights **airport re-opened for domestic flights on Oct. 21st**
- Currently, 1.7k meters of the 3.2k meter runway operational at **limited capacity** with up to 128 daily flights
- In **December** remaining part of runway to be restored; **full capacity to be available**
- **Rebalancing of the economic equilibrium** in progress



BUSINESS UPDATE

INTL. PORTFOLIO OPTIMIZATION



**Reduce Minorities &
Focus on key Markets**



GROUP OUTLOOK UNCHANGED FY OUTLOOK

Passengers

61-65mn

2019: ~70.6mn

"Lower area"

EBITDA

EUR 1.26-1.36bn

2019: EUR ~1.18bn

"Mid point"

Net Debt/EBITDA

~stable

vs. 6.4x in 2023

Group Result

EUR 435-530mn

2019: EUR c.454mn

"Mid point"

Dividend for 24FY

–

unchanged vs. 2023



3Q24 FINANCIALS

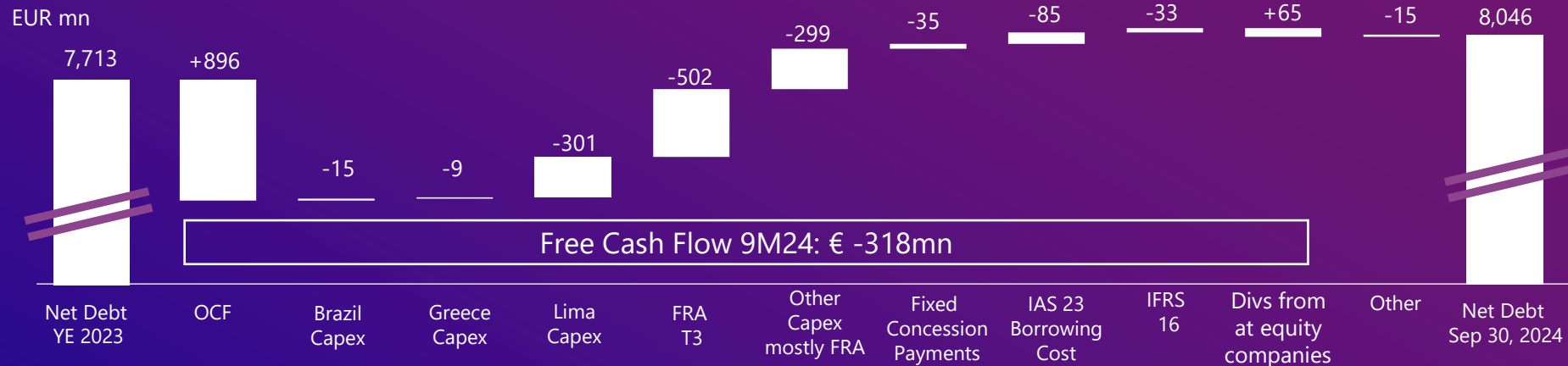
Dr. Matthias Zieschang, CFO

November 2024



CASH FLOW

SOLID OCF, FCF REFLECTS GOOD PROGRESS AT CONSTRUCTION SITES



Comments

- › OCF clearly above previous year; YTD Brick-and-Mortar Capex² at EUR c.1.1bn
- › Due to good construction progress, FY24 Brick-and-Mortar Capex likely to exceed EUR c.1.5bn
- › Net Debt at EUR c.8.0bn in line with expectations
- › Good FCF and Net Debt support from at Equity Dividends

1 = Capex in airport op. projects, other intangible assets, PPE, investment property, and at equity investments. No consideration of one-time payments for acquisitions / equity injections to acquire
 2 = Adjusts Capex for Items "Fixed Concession Payments" and "IAS23 Borrowing Cost"
 3 = OCF – IFRS 16 – Capex + Dividends from at equity investments

€ mil.	9M24	9M23	%
Operating cash flow	896	732	+22
Capex ¹	1,246	1,051	+19
Brick-and-Mortar Capex ²	1,126	980	+15
Free Cash Flow ³	-318	-316	-
Net Debt	8,046	7,417	+8
Net Debt / LTM EBITDA	6.2	6.4	-0.2x
Equity	4,992	4,557	+10
Gearing ratio	173	173	-

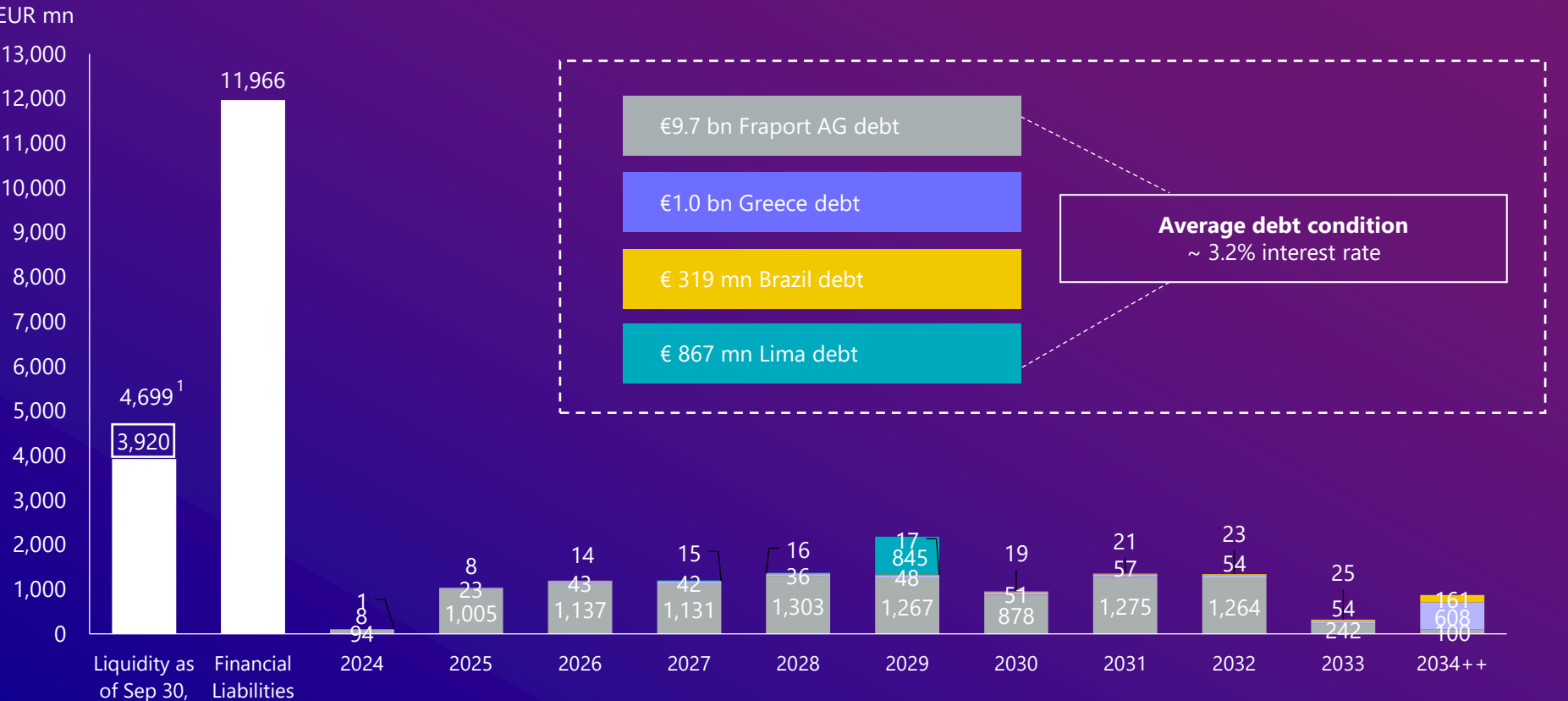
CASH FLOW

3Q24 POSITIVE DESPITE EXPANSION CAPEX



AVAILABLE FUNDS & REPAYMENT PROFILE

WELL BALANCED REPAYMENT SCHEDULE & MODERATE COST OF DEBT



SEGMENT AVIATION

EBITDA PROGRESS DESPITE OPEX INCREASE

EUR mn	3Q24	3Q23
Revenue	344	313
Charges	265	236
Security	66	65
Other Income	11	7
Staff Cost	70	59
Other ¹	155	140
EBITDA	130	121
D&A	39	38
EBIT	91	84

- Traffic recovery and higher fees led to c.12% **increase in 3Q24 aviation charges**
- Passenger volume and price effects increased **security services revenue and opex** (about neutral bottom-line effect)
- **Higher wages** increased staff cost
- Segment **EBITDA clearly above PY**

Outlook

FY24 to benefit from 9.5% increase in airport fees and continued traffic recovery
EBITDA, EBIT, and margin to further improve

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT RETAIL & REAL ESTATE

REVENUE INCREASE OFFSETS HIGHER COST FOR MAINTENANCE

EUR mn	3Q24	3Q23
Revenue	140	130
Retail	52	49
Real Estate	53	49
Parking	29	27
Other Income	5	3
Staff Cost	14	13
Other ¹	31	21
EBITDA	100	99
D&A	25	23
EBIT	75	76

- **Retail revenues** with good progress: +7%
- **Retail revenues per pax** up by 4+% to EUR 3.02
→ see next slide
- **Parking** revenues with volume & price driven growth: +7%
- **Real estate** with good growth momentum
- **Higher cost**, among others, **for maintenance**
- **EBITDA** slightly up despite higher cost

Outlook

FY24 to benefit from improved passenger mix and continued traffic recovery
EBITDA expected to grow but to remain below EUR c.400mn

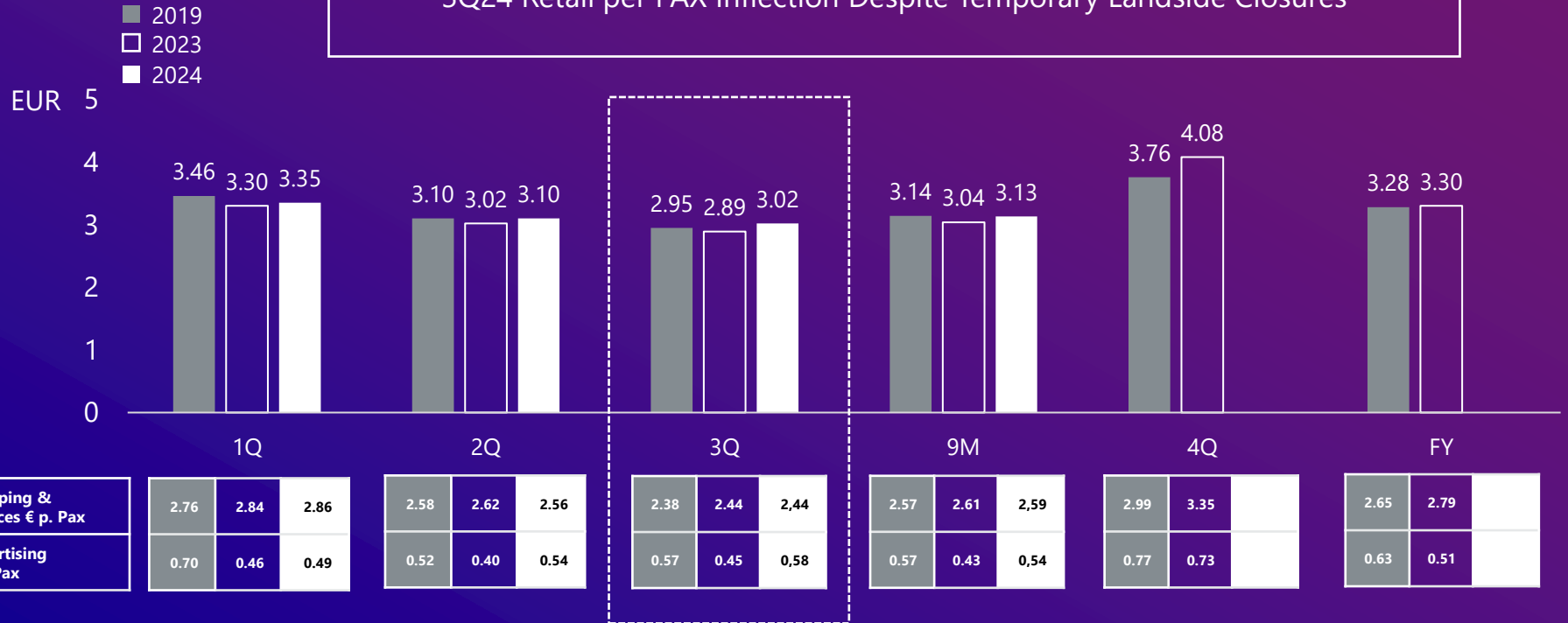
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SEGMENT RETAIL & REAL ESTATE

RETAIL REVENUES PER PASSENGER PROGRESS

3Q24 Retail per PAX Inflection Despite Temporary Landside Closures



SEGMENT GROUND HANDLING

POSITIVE EBITDA IN HIGH SEASON QUARTER

EUR mn	3Q24	3Q23
Revenue	206	188
Ground Hand.	102	96
Central Infra.	99	88
Other Income	3	3
Staff Cost	126	111
Other ¹	74	67
EBITDA	9	13
D&A	10	10
EBIT	-1	3

- **Segment revenues 9% above PY** due to volume recovery and price increases
- Higher staff cost, among others, from **collective labor agreement** for Ground Handling services
- Other Opex clearly impacted by higher cost for purchased services and **external staff**
- **EBITDA positive** but slightly down on the previous year

Outlook

FY24 to benefit from 9.5% increase in central infrastructure charges and continued traffic recovery
EBITDA expected to improve but to remain negative

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT INTERNATIONAL ACTIVITIES & SERVICES

FLAT EARNINGS DUE TO POSITIVE ONE-OFFS IN PY

EUR mn	3Q24	3Q23
Revenue	664	588
IFRIC 12	153	137
ex. IFRIC 12	511	451
Other Income	0	15
Staff Cost	90	80
Other ex. IFRIC12 ¹	176	141
EBITDA	245	245
D&A	54	53
EBIT	191	192

- **Revenues** with clear increase due to Lima, Fraport Greece, and new US concessions
- **New US concessions** add EUR c.16mn revenues and EUR c.15mn opex
- Higher opex, among others, from **variable concession charges** in Greece and Lima
- **PY EBITDA positively impacted** by EUR c.8mn reduced variable concession charge in Greece and EUR c.11mn compensation at Fraport USA
- **Flat EBITDA** due to EUR c.19mn extraordinary PY effects

Outlook

FY24 to benefit from continued traffic growth and price effects at most airports
EBITDA and EBIT to improve compared to 2023

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SUMMING UP

“GOOD FRANKFURT AND OVERSEAS EARNINGS MOMENTUM CONTINUES”

“WHILE FRANKFURT IS HELPED BY PRICE EFFECTS TO OFFSET WEAKENING TRAFFIC, INTERNATIONAL AIRPORTS SHOW GOOD TRAFFIC MOMENTUM – IN GENERAL”

“CAPEX PROGRAMS ON FINAL STRETCH WITH 3Q24 FREE CASH FLOW POSITIVE”

“INTERNATIONAL AIRPORT PORTFOLIO OPTIMIZATION UNDERWAY”

“PORTO ALEGRE AIRPORT RE-OPENED”

THANK YOU FOR YOUR ATTENTION!

IR Contact

T: +49 69 690 - 74840

F: +49 69 690 - 74843

M: investor.relations@fraport.de

www.meet-ir.com

APPENDICES

APPENDICES

GROUP P+L

EUR mn	9M 2024	9M 2023	Q3 2024	Q3 2023
Revenue	3,393.1	3,024.0	1,354.3	1,219.7
Other internal work capitalized	46.0	39.0	16.8	11.5
Other operating income	54.3	53.3	2.5	16.6
Total revenue	3,493.4	3,116.3	1,373.6	1,247.8
Cost of materials	-1,408.2	-1,217.6	-537.5	-455.8
Personnel expenses	-881.6	-806.8	-300.2	-262.6
Depreciation and amortization	-385.9	-358.5	-127.3	-123.0
Other operating expenses	-152.8	-132.4	-52.2	-51.3
Operating result	664.9	601.0	356.4	355.1
Interest income	105.1	60.3	33.7	26.6
Interest expenses	-267.4	-232.6	-88.4	-73.1
Result from companies accounted for using the equity method	63.5	48.3	52.1	50.7
Other financial result	1.7	-8.0	2.5	-2.0
Financial result	-97.1	-132.0	-0.1	2.2
Result from ordinary operations	567.8	469.0	356.3	357.3
Taxes on income	-133.8	-112.0	-83.1	-85.3
Group result	434.0	357.0	273.2	272.0
thereof profit attributable to non-controlling interests	54.2	40.6	43.5	36.3
thereof profit attributable to shareholders of Fraport AG	379.8	316.4	229.7	235.7
Earnings per €10 share in €				
basic	4.11	3.42	2.49	2.55
diluted	4.11	3.42	2.49	2.55
EBITDA (= EBIT + depreciation and amortization)	1,050.8	959.5	483.7	478.1

APPENDICES

GROUP CASH FLOW

EUR mn	9M 2024	9M 2023
Result attributable to shareholders of Fraport AG	379.8	316.4
Result attributable to non-controlling interests	54.2	40.6
Adjustments for		
Taxes on income	133.8	112.0
Depreciation and amortization	385.9	358.5
Interest result	162.3	172.3
Gains/losses from disposal of non-current assets	-1.7	0.5
Others	-10.8	-34.9
Changes in the measurement of companies accounted for using the equity method	-63.5	-48.3
Changes in inventories	2.7	-3.2
Changes in receivables and financial assets	-129.1	-91.3
Changes in liabilities	128.3	92.0
Changes in provisions	-9.3	-40.5
Operating activities	1,032.6	874.1
Financial activities		
Interest paid	-165.1	-142.7
Interest received	90.3	34.5
Paid taxes on income	-61.5	-34.0
Cash flow from operating activities	896.3	731.9

EUR mn	9M 2024	9M 2023
Cash flow from operating activities	896.3	731.9
Investments in airport operating projects	-396.2	-424.4
Capital expenditure for other intangible assets	-4.8	-2.0
Capital expenditure for property, plant, and equipment	-845.1	-619.2
Capital expenditure for "Investment property"	0.0	-0.1
Investments in companies acc. for using the equity method	-0.3	-5.1
Sale of companies accounted for using the equity method	0.0	0.8
Sale of consolidated subsidiaries	0.0	-10.6
Dividends from companies acc. for using the equity method	64.6	36.9
Proceeds from disposal of non-current assets	3.1	0.7
Cash flow used in investing activities excluding investments in cash deposits and securities	-1,178.7	-1,023.0
Financial investments in securities and promissory note loans	-541.6	-715.8
Proceeds from disposal of securities and promissory note loans	759.0	354.5
Increase/decrease of time deposits with a term of more than three months	-60.0	-87.3
Cash flow used in investing activities	-1,021.3	-1,471.6
Dividends paid to non-controlling interests	-16.6	-13.9
Capital increase non-controlling interests	23.0	22.9
Cash inflow from long-term financial liabilities	1,596.7	1,498.7
Repayment of long-term financial liabilities	-1,368.0	-646.9
Changes in current financial liabilities	-52.4	-363.0
Cash flow from/ used in financing activities	182.7	497.8
Changes in restricted cash and cash equivalents	42.6	114.7
Change in cash and cash equivalents	100.3	-127.2
Cash and cash equivalents as at January 1 and July 1	670.3	826.2
F/X translation effects on cash and cash equivalents	-7.8	0.0
Cash and cash equivalents as at September 30	762.8	699.0

APPENDICES

GROUP FINANCIAL POSITION

EUR mn	Sep. 30, 2024	Dec. 31, 2023
Non-current assets		
Goodwill	19.3	19.3
Investments in airport operating projects	4,351.6	4,146.8
Other intangible assets	92.0	97.0
Property, plant and equipment	9,525.8	8,951.5
Investment property	68.8	69.5
Investments in companies accounted for using the equity method	528.3	518.0
Other financial assets	855.5	953.1
Other financial receivables and assets	83.2	100.2
Other non-financial receivables and assets	81.3	95.4
Deferred tax assets	101.6	102.3
	15,707.4	15,053.1
Current assets		
Inventories	25.1	28.0
Trade accounts receivable	388.4	271.5
Other current financial assets	746.2	849.2
Other current financial receivables and assets	183.9	112.2
Other current non-financial receivables and assets	147.9	123.8
Income tax receivables	41.4	42.5
Cash and cash equivalents	2,520.4	2,410.5
	4,053.3	3,837.7
Non-current assets held for sale	0.0	0.1
Total	19,760.7	18,890.9

EUR mn	Sep. 30, 2024	Dec. 31, 2023
Shareholders' equity		
Issued capital	923.9	923.9
Capital reserve	598.5	598.5
Revenue reserves	3,139.1	2,796.3
Equity attributable to shareholders of Fraport AG	4,661.5	4,318.7
Non-controlling interests	330.6	273.6
	4,992.1	4,592.3
Non-current liabilities		
Financial liabilities	10,933.4	10,232.5
Trade accounts payable	130.9	78.6
Other financial liabilities	1,055.4	1,090.2
Other non-financial liabilities	60.6	62.9
Deferred tax liabilities	59.8	52.1
Provisions for pensions and similar obligations	34.6	35.8
Provisions for income taxes	47.3	47.3
Other provisions	105.9	118.9
	12,427.9	11,718.3
Current liabilities		
Financial liabilities	1,032.7	1,521.4
Trade accounts payable	441.1	430.8
Other current financial liabilities	164.7	150.9
Other current non-financial liabilities	316.3	220.8
Provisions for income taxes	162.8	73.3
Other provisions	223.1	183.1
	2,340.7	2,580.3
Total	19,760.7	18,890.9

APPENDICES

MAJOR SPECIAL ITEMS 2023/24

1Q 2023

Aviation

EUR +22.0mn Other Income: Initial fair value recognition and gain on disposal of Security Business

2Q 2023

Aviation

EUR +4.1mn Other Income: In connection with the disposal of the Security Business

EUR +1.9mn Other Opex: In connection with the disposal of the Security Business (EUR +2.8 mn 9M effect)

3Q 2023

International Activities / Fraport USA

EUR +11.0 mn Other Income: Pittsburgh Compensation

4Q 2023

Aviation

EUR -15.1mn Other Income: In connection with the disposal of the Security Business

EUR -2.8mn Other Opex: In connection with the disposal of the Security Business

International Activities / Fraport Brasil

EUR +18.6 mn Other Income: Rebalance Economic Equilibrium

1Q 2024

International Activities / Fraport Greece

EUR +28.0 mn Other Income: State Settlement for COVID-related impacts (2H21)

APPENDICES

2024 FY OUTLOOK

T3 New:
EUR ~700mn

Frankfurt



T3 Capex 2024:
up to €~600mn
Other Capex 2024:
up to €350mn
FCF:
negative

Lima



Capex 2024:
up to €450mn
FCF:
negative

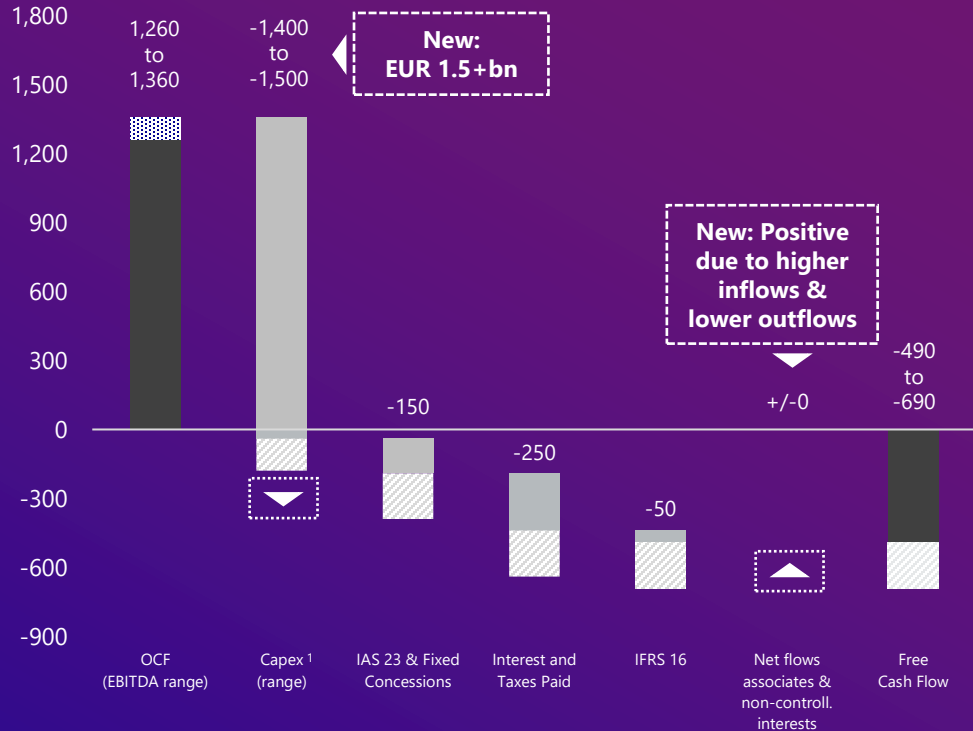
Other Intl. Airports



Capex 2024:
less than
€100mn
FCF:
positive

Net Debt YE 2024: EUR c.8.2bn – c.8.4bn²

2024 FCF & NET DEBT OUTLOOK



APPENDICES

BRICK-AND-MORTAR CAPEX

Historic Investment & 2024 Outlook

EUR mn	2018	2019	2020	2021	2022	2023	2024e
Terminal 3	155	369	536	603	542	593	~700
Lima	48	94	101	197	329	460	up to ~450
Greece	78	191	97	27	9	14	n.a.
Brasil	164	240	44	27	12	20	n.a.
Other	316	387	326	267	187	330	n.a.
t/o FRA	298	363	303	246	176	295	up to ~350
t/o RoW	18	24	23	21	11	35	n.a.

Comments

- T3: **Reduction post 2024**
- Lima: **Reduction post 2024**
- Greece, Brasil, and RoW jointly to be **below 100mn in 2024**
- Frankfurt 2024 maintenance: **"up to" ~350mn**

APPENDICES

BRICK-AND-MORTAR CAPEX

EUR mn	23FY	22FY	21FY	20FY	19FY		3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
Depreciation & Amortization	501	465	443	458	475		127	129	130	143	123	119	116	115	124	114	112
of which IFRS16 related ¹	37	41	38	45	45		9	9	9	9	9	9	10	11	11	10	10
of which IFRIC12 related ²	134	116	106	94	84		34	35	36	37	34	33	29	30	30	29	27
of which other D&A	330	308	299	319	346		84	85	85	97	80	77	77	74	83	75	75
Interest Expenses	318	314	269	193	197		88	89	90	85	73	81	78	63	67	108	75
of which IFRS16 related ¹	7	9	9	11	12		2	2	2	2	2	2	2	2	2	2	2
of which IFRIC12 related ²	69	86	75	55	55		17	17	20	16	13	18	21	15	18	31	23
of which other Interest Expenses	313	263	226	163	175		102	98	93	87	78	75	72	58	57	86	61
of which cap. borrowing cost	-71	-44	-41	-36	-46		-32	-29	-24	-20	-20	-14	-17	-12	-10	-11	-11

Frankfurt Terminal 3 & Lima Terminal Construction Progress reflected in increased amount of capitalized borrowing cost

¹ IFRS 16 specifies how **leases** are recognized, measured, presented, and disclosed. Based on the application of IFRS 16, depreciation charges and interest expenses incurred.

² IFRIC 12 specifies how **service concession arrangement** are recognized, measured, presented, and disclosed. Based on the application of IFRIC 12, depreciation charges and interest expenses incurred.

APPENDICES

AVIATION SEGMENT

	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
PAX mn		18.0	15.5	12.5	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	16.4	20.5	18.8	14.8
MOV		121k	112k	95k	110k	120k	112k	89k	97k	105k	106k	74k	121k	140k	136k	117k
MTOW mn		7.6	6.9	6.1	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	7.6	8.7	8.3	7.3

EUR mn	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
Revenue		344	320	266	278	313	288	220	216	244	224	145	244	288	270	225
Charges		265	239	195	206	236	212	161	165	185	168	101	193	234	215	175
Security		71	70	59	59	65	66	49	41	48	47	37	39	42	42	39
Other Income		11	10	12	-9	7	12	30	8	6	6	8	8	10	8	7
Staff Cost		66	71	65	60	59	62	63	74	86	84	82	92	94	98	90
Other ¹		155	151	156	148	140	153	147	108	85	77	85	112	101	96	104
EBITDA		130	109	57	61	121	85	40	42	79	69	-14	48	103	84	38

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

RETAIL & REAL ESTATE SEGMENT

	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
PAX mn		18.0	15.5	12.5	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	16.4	20.5	18.8	14.8
MOV		121k	112k	95k	110k	120k	112k	89k	97k	105k	106k	74k	121k	140k	136k	117k
MTOW mn		7.6	6.9	6.1	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	7.6	8.7	8.3	7.3

EUR mn	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
Revenue		140	133	119	133	130	127	108	133	122	106	85	136	131	125	116
Real Estate		52	50	49	44	49	51	46	48	49	46	43	43	44	42	41
Retail		53	48	40	58	49	44	35	52	43	34	24	59	58	56	49
Parking		29	28	24	25	27	27	23	22	23	20	14	23	27	25	25
Other Income		5	4	4	3	3	4	7	21	3	3	4	2	6	3	15
Staff Cost		14	14	13	14	13	14	14	12	12	12	13	14	14	15	15
Other ¹		31	26	27	31	21	17	22	28	22	19	16	30	16	17	15
EBITDA		100	97	83	91	99	100	79	114	91	78	60	94	107	96	101

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

GROUND HANDLING SEGMENT

	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
PAX mn		18.0	15.5	12.5	14.8	17.7	15.5	11.3	13.0	15.1	13.5	7.3	16.4	20.5	18.8	14.8
MOV		121k	112k	95k	110k	120k	112k	89k	97k	105k	106k	74k	121k	140k	136k	117k
MTOW mn		7.6	6.9	6.1	6.9	7.5	6.9	5.7	6.2	6.7	6.4	4.9	7.6	8.7	8.3	7.3

EUR mn	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22	4Q19	3Q19	2Q19	1Q19
Revenue		206	194	160	175	188	173	141	144	153	147	106	170	192	184	161
G. Services		102	96	80	89	96	86	71	76	78	79	58	86	99	93	81
Central Infra		99	93	75	80	88	82	64	63	70	63	43	77	87	85	72
Other Income		3	3	3	2	3	2	2	2	2	3	2	2	3	2	2
Staff Cost		126	127	115	113	111	122	106	100	103	93	86	114	118	122	115
Other ¹		74	74	68	74	67	66	61	92	62	56	41	47	51	46	43
EBITDA		9	-4	-20	-10	13	-13	-24	-46	-10	1	-19	11	26	18	5

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Fully consolidated Group companies													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		3Q24	3Q23	Δ %	3Q24	3Q23	Δ %	3Q24	3Q23	Δ %	3Q24	3Q23	Δ %
Fraport USA	100	48.3	29.8	+62.1	16.2	22.6	−28.3	7.8	15.1	−48.3	5.2	9.7	−46.4
Fraport Slovenija	100	15.4	13.2	+16.7	7.2	5.6	+28.6	5.1	3.0	+70.0	3.9	2.5	+56.0
Fortaleza + Porto Alegre ²⁾	100	19.2	27.4	−29.9	−0.2	12.6	−	−7.6	3.7	−	−8.6	0.4	−
Lima	80.01	220.8	216.7	+1.9	34.6	30.7	+12.7	25.3	22.4	+12.9	14.8	10.9	+35.8
Fraport Greece ³⁾	65	306.8	255.3	+20.2	158.6	150.1	+5.7	142.6	134.0	+6.4	95.6	80.3	+19.1
Twin Star	60	35.2	28.7	+22.6	21.4	19.0	+12.6	19.1	16.5	+15.8	16.5	14.1	+17.0

Group companies accounted for using the equity method													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		3Q24	3Q23	Δ %	3Q24	3Q23	Δ %	3Q24	3Q23	Δ %	3Q24	3Q23	Δ %
Antalya	51/50 ⁴⁾	227.7	216.3	+5.3	187.9	184.2	+2.0	157.5	155.3	+1.4	117.7	108.2	+8.8
Antalya II	49/50 ⁵⁾	−	−	−	−	−	−	−	−	−	−17.8	−11.4	−

Figures refer to IFRS accounting, not local GAAP, percent changes based on unrounded figures

1) Revenue adjusted by IFRIC 12: Fortaleza + Porto Alegre Q3 2024: 12.4 Mio € (Q3 2023: 24.6 Mio €); Lima Q3 2024: 98.2 Mio € (Q3 2023: 86.3 Mio €); Fraport Greece Q3 2024: 282.8 Mio € (Q3 2023: 252.1 Mio €)

2) Sum of the Group companies Fortaleza and Porto Alegre.

3) Fraport Regional Airports of Greece A, Fraport Regional Airports of Greece B, and Fraport Greece Management Co. are collectively referred to as "Fraport Greece"

4) Share of voting rights: 51%, dividend share: 50%

5) Share of voting rights: 49%, dividend share: 50%

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Fully consolidated Group companies													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		9M24	9M23	Δ %	9M24	9M23	Δ %	9M24	9M23	Δ %	9M24	9M23	Δ %
Fraport USA	100	138.8	87.3	+59.0	43.5	51.1	−14.9	18.0	27.3	−34.1	11.1	16.4	−32.3
Fraport Slovenija	100	38.6	32.8	+17.7	16.6	10.5	+58.1	9.3	2.7	> +100	7.3	2.3	> +100
Fortaleza + Porto Alegre ²⁾	100	65.3	75.2	−13.2	26.9	36.5	−26.3	2.5	11.6	−78.4	−12.3	−9.2	−
Lima	80.01	652.3	596.8	+9.3	95.0	82.2	+15.6	66.1	61.7	+7.1	30.3	22.7	+33.5
Fraport Greece ³⁾	65	507.8	446.5	+13.7	261.5	241.8	+8.1	213.3	194.0	+9.9	118.9	88.9	+33.7
Twin Star	60	52.6	45.0	+16.9	25.3	23.0	+10.0	18.2	15.7	+15.9	13.6	11.1	+22.5

Group companies accounted for using the equity method													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		9M24	9M23	Δ %	9M24	9M23	Δ %	9M24	9M23	Δ %	9M24	9M23	Δ %
Antalya	51/50 ⁴⁾	411.5	368.6	+11.6	324.5	297.9	+8.9	233.6	211.0	+10.7	167.1	133.1	+25.5
Antalya II	49/50 ⁵⁾	−	−	−	−	−	−	−	−	−	−38.8	−32.6	−

Figures refer to IFRS accounting, not local GAAP, percent changes based on unrounded figures

1) Revenue adjusted by IFRIC 12: Fortaleza + Porto Alegre 9M 2024 53.1 Mio € (9M 2023: 69.9 Mio €); Lima 9M 2024: 273.9 Mio € (9M 2023: 236.5 Mio €); Fraport Greece 9M 2024: 472.9 Mio € (9M 2023: 420.0 Mio €)

2) Sum of the Group companies Fortaleza and Porto Alegre.

3) Fraport Regional Airports of Greece A, Fraport Regional Airports of Greece B, and Fraport Greece Management Co. are collectively referred to as "Fraport Greece"

4) Share of voting rights: 51%, dividend share: 50%

5) Share of voting rights: 49%, dividend share: 50%

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Greece EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue		99	80	307	255	177	161	159	128	40	32	78
Revenue w/o IFRIC 12		88	49	283	252	144	155	138	81	35	30	23
- Airport Charges		56	34	222	208	127	121	112	69	25	21	15
- Retail		25	10	47	31	7	22	17	5	4	3	4
- Other		7	5	14	13	10	12	9	7	6	6	4
Total Revenue		99	80	307	255	177	161	159	128	68	32	79
Opex (ex. IFRIC 12)		58	31	124	102	38	80	47	34	35	29	23
EBITDA		30	18	159	150	106	75	91	47	28	1	0

Antalya EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue		99	80	228	216	183	147	121	112	37	31	26
Revenue w/o IFRIC 12		95	80	228	216	183	147	121	112	37	31	24
- Airport Charges		59	48	143	140	125	92	74	76	21	16	12
- Retail		32	29	78	71	54	50	42	33	13	12	9
- Other		4	3	7	5	4	5	5	3	3	3	3
Total Revenue		99	80	229	216	184	147	121	112	38	33	26
Opex (ex. IFRIC 12)		21	18	41	32	21	29	21	15	18	19	9
EBITDA		74	62	188	184	163	118	100	98	19	14	15

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Lima EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue		195	112	221	217	108	225	198	127	207	182	89
Revenue w/o IFRIC 12		90	92	98	86	86	90	76	87	86	74	82
- Airport Charges		50	52	55	50	46	51	44	49	49	43	46
- Retail		17	17	17	14	18	15	11	17	14	11	15
- Other		23	23	26	22	22	24	21	21	23	20	21
Total Revenue		195	112	221	217	108	225	198	127	207	182	89
Opex (ex. IFRIC 12)		63	58	63	56	54	60	51	53	56	47	50
EBITDA		27	34	35	31	32	30	25	34	30	27	32

Lima USD mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue		210	124	243	236	120	242	216	143	224	195	101
Revenue w/o IFRIC 12		97	102	108	94	96	97	83	98	93	80	93
- Airport Charges		54	57	61	54	51	55	48	55	53	46	53
- Retail		18	19	19	15	19	16	12	19	16	12	17
- Other		25	26	28	25	26	26	23	24	24	22	23
Total Revenue		210	124	243	236	120	242	216	143	224	195	101
Opex (ex. IFRIC 12)		68	64	70	61	61	64	56	60	60	51	57
EBITDA		29	38	38	33	35	33	27	38	33	29	36

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Brasil EUR mn
Revenue
Revenue w/o IFRIC 12
- Airport Charges
- Retail
- Other
Total Revenue
Opex (ex. IFRIC 12)
EBITDA

4Q24	4Q23	4Q19
	33	55
	26	26
	14	15
	5	4
	7	7
	52	56
	16	16
	29	10

3Q24	3Q23	3Q19
19	27	65
12	25	24
7	14	15
2	4	4
3	7	5
17	28	66
10	12	13
0	13	11

2Q24	2Q23	2Q19
20	23	77
16	22	21
8	13	13
3	4	3
5	5	5
30	24	78
11	12	13
15	11	9

1Q24	1Q23	1Q19
26	25	86
24	23	23
13	13	15
5	4	4
6	6	4
26	25	87
12	9	15
13	14	9

Brasil BRL mn
Revenue
Revenue w/o IFRIC 12
- Airport Charges
- Retail
- Other
Total Revenue
Opex (ex. IFRIC 12)
EBITDA

4Q24	4Q23	4Q19
	177	254
	137	116
	76	69
	25	18
	36	29
	281	259
	83	74
	158	47

3Q24	3Q23	3Q19
119	146	289
79	131	105
42	76	68
15	24	16
22	31	21
104	148	292
59	66	58
5	67	50

2Q24	2Q23	2Q19
114	126	339
92	120	90
47	68	57
17	21	14
28	31	19
167	128	342
63	66	55
82	56	38

1Q24	1Q23	1Q19
140	137	368
131	128	99
72	70	64
25	22	15
34	36	20
142	139	371
65	55	62
68	75	40

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Twin Star EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue		6	5	35	29	41	13	11	15	4	5	3
Revenue w/o IFRIC 12		6	5	35	29	41	13	11	15	4	5	3
- Airport Charges		3	2	23	18	27	8	6	9	2	3	2
- Retail		1	1	6	5	5	2	2	2	1	1	0
- Other		2	2	6	6	9	3	3	4	1	1	1
Total Revenue		6	5	35	30	41	13	11	15	4	5	3
Opex (ex. IFRIC 12)		8	6	14	11	14	7	6	6	6	6	4
EBITDA		-2	-1	21	19	27	6	5	9	-2	-1	-1

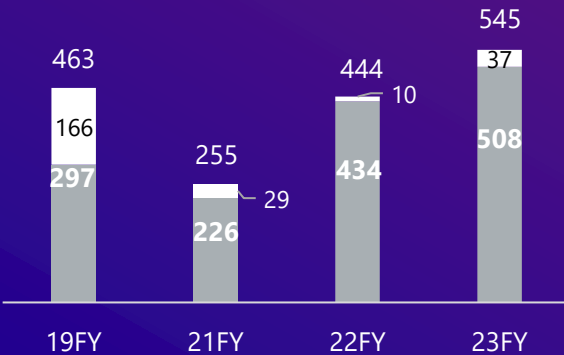
Ljubljana EUR mn	4Q24	4Q23	4Q19	3Q24	3Q23	3Q19	2Q24	2Q23	2Q19	1Q24	1Q23	1Q19
Revenue		11	9	16	13	14	13	11	13	10	9	10
Revenue w/o IFRIC 12		11	9	16	13	14	13	11	13	10	9	10
- Airport Charges		5	4	8	7	7	6	5	6	4	3	4
- Retail		1	1	1	1	1	1	1	1	1	0	1
- Other		5	4	7	5	6	6	5	6	5	6	5
Total Revenue		11	11	16	13	14	16	12	13	10	9	10
Opex (ex. IFRIC 12)		9	9	9	7	8	8	8	8	8	8	6
EBITDA		2	2	7	6	6	8	4	5	2	1	4

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

GREECE FINANCIALS

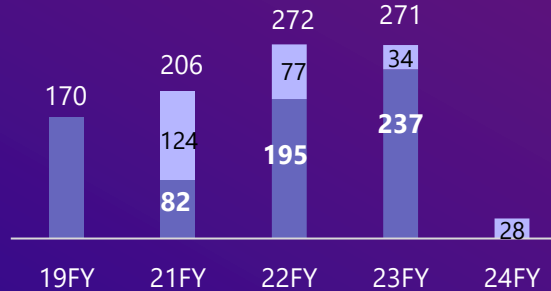
Revenue
EUR mn



Underlying

IFRIC 12

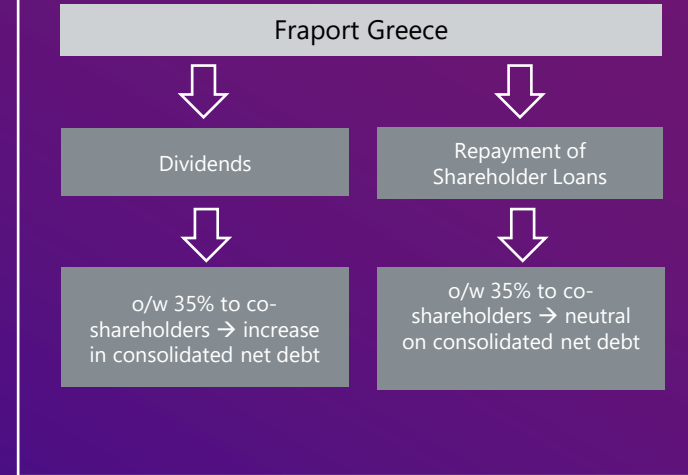
EBITDA
EUR mn



EBITDA ex. State Compensation Effects

State Compensation Effects (saving on fixed and variable concession payments or other)

Greece
Cash Return Structure

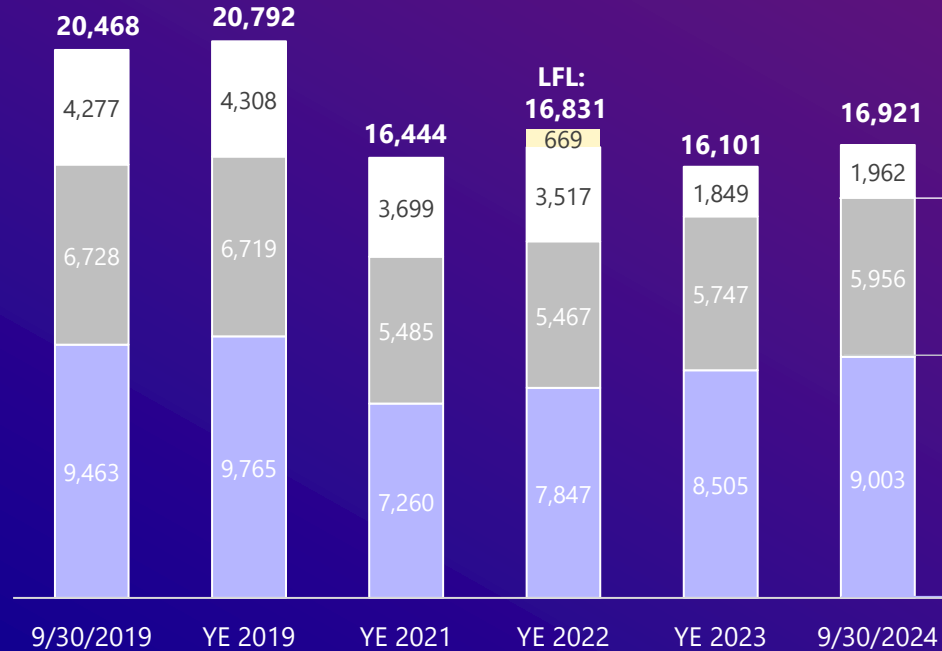


APPENDICES

FRANKFURT STAFFING

■ Ground Handling ■ Other FRA Positions ■ FraSec

Number of Employees (as per Reporting Date)



**Frankfurt Consolidated Staff Number
as of Sep 30, 2024: 16,921
down by c.3.9k vs. YE'19**

- **Increase** in FraSec Security Business due to traffic recovery
- Dip in 23FY due to shift in consolidation of passenger screening subsidiary, affecting c.2.4k employees

- Slight increase vs. YE 23 mainly in **Cleaning and Facility Mgmt. Subsidiary**

- **c.1.7k Employees "net" recruited since start of 22FY**
- Employee Number about 96% of Peak Summer Level (3Q19)
- Including for Temporary Workers; **number of employees fully recovered**

APPENDICES

DATES

2024 Financial Calendar

Mar 19, 2024

FY

May 14, 2024

3M

May 28, 2024

AGM

Aug 6, 2024

6M

Nov 5, 2024

9M

2024 Traffic Calendar

Apr 12, 2024

3M

May 15, 2024

4M

Jun 13, 2024

5M

Jul 11, 2024

6M

Aug 13, 2024

7M

Sep 12, 2024

8M

Oct 14, 2024

9M

Nov 13, 2024

10
M

Dec 12, 2024

11
M

Jan 16, 2025

12
M



Fraport