



Q1 2026 PRESENTATION

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BUSINESS UPDATE

TERMINAL 3 IS READY FOR CHECK IN

- **Successful Inauguration** of Terminal 3 on 23rd April
→ Completion of Major Capex Program
- **Positive Feedback** from 1st Wave Airlines and >100k Passengers
- **All Commercial Areas opened** on First Day of Operations
- **Transition Period in 4 waves** to last until mid-June
- Transition Period, i.e., **three Terminals Operation** instead of two Terminals Operation **expected to have a slightly negative impact on 2Q Financials** → Additionally higher Opex in Terminal 3 vs. Terminal 2



BUSINESS UPDATE

PROGRESS IN INTERNATIONAL ACTIVITIES

- **Lima Construction Works Completed** – All Terminal Areas operational since end of March
- **Burgas Runway Layover Completed** – Airport has been Reopened on May 1st
- **Final Year of “Antalya I”** concession has started
- **Kalamata in Greece and Jericoacoara in Brazil** to be Added to the Portfolio this Year
- Subject to Geopolitical Situation and Availability of Jet Fuel **Positive Outlook on FY2026 Expected**



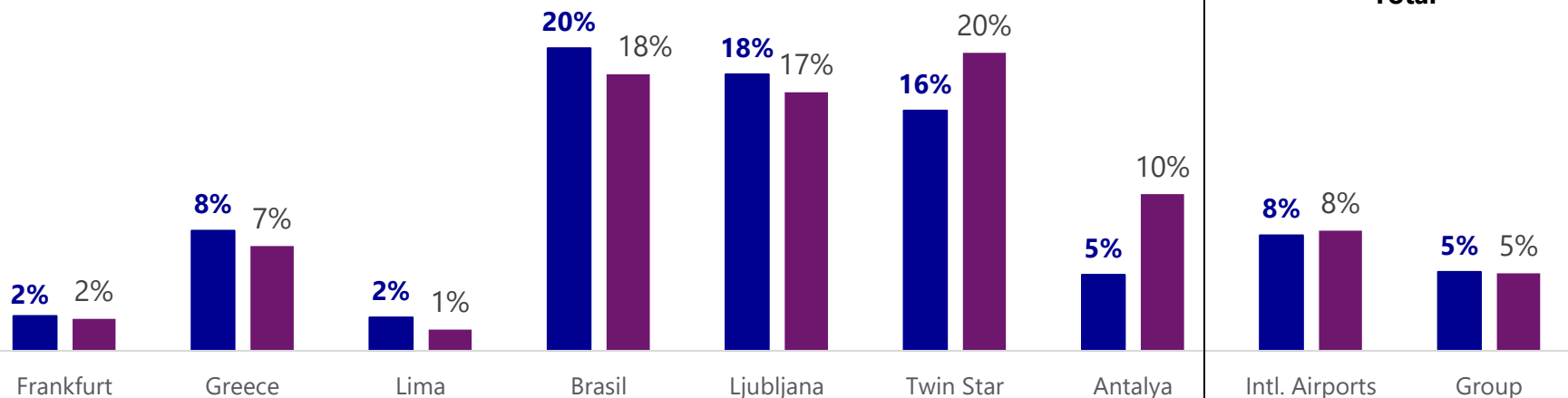
BUSINESS UPDATE

GOOD START TO THE YEAR | STRONG INTERNATIONAL PERFORMANCE

2% Traffic Growth in FRA despite Strikes and Weather-Related Cancellations impacting 170k PAX

Internationals on continued Growth Path showing a strong Start to the Year with in total 8% Growth in 1Q26

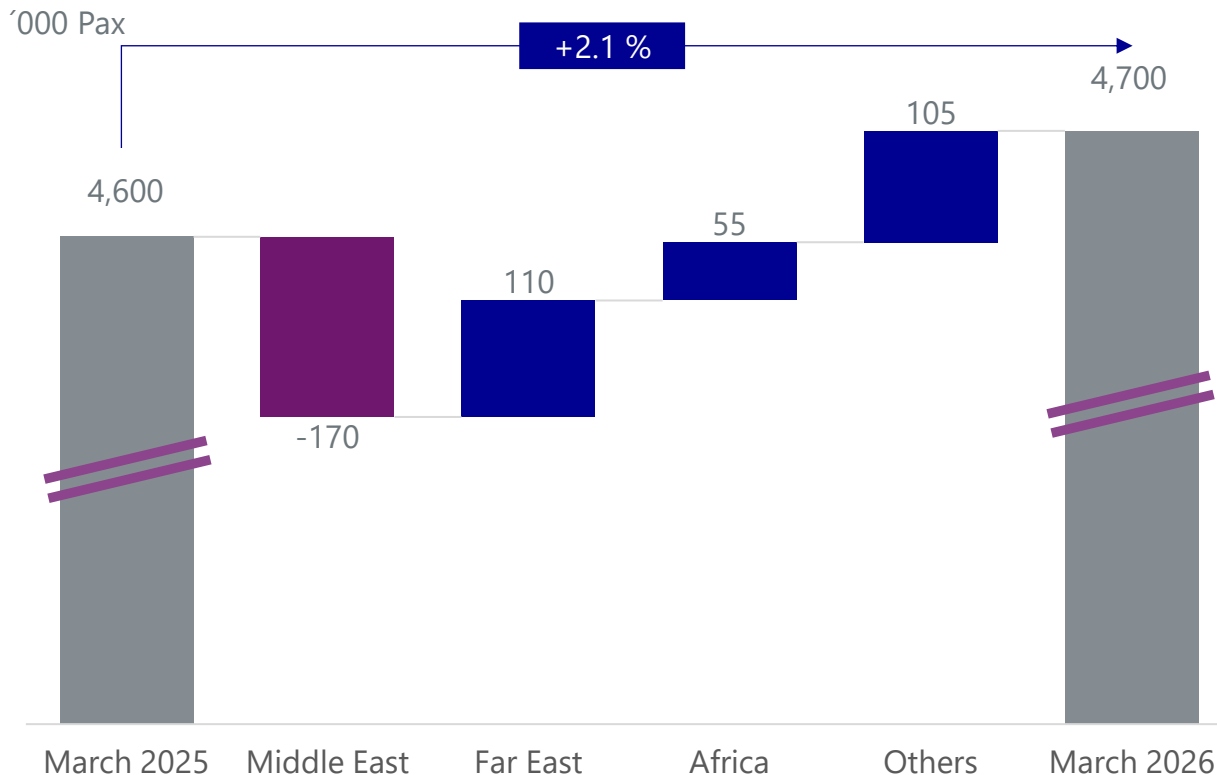
Overall Positive Outlook on Summer Expected, Subject to Geopolitical Situation, Availability of Jet Fuel and Airline Capacity Reactions



■ Pax 1Q26 vs. PY ■ Pax Mar 26 vs. PY

BUSINESS UPDATE

MIDDLE EAST IMPACT COMPENSATED BY FAR EAST AND AFRICA



- Reduction of c.70 % in passenger numbers on Middle East destinations in March compensated by significant growth rates to:
 - China (+22%)
 - India (+22%)
 - Thailand (+32%) and
 - Africa (+22%)
- Traffic growth of 2.1% or c.100k PAX primarily driven by Condor whereas LH traffic was flat on strike impact of c.100k PAX

BUSINESS UPDATE

FRA TRAFFIC DEVELOPMENT AND OUTLOOK

April 2026

- **LH Strikes:** Reduction of c. 500k PAX (c.-9 %) in April
- **Middle East:** PAX Numbers still down by around -65%; more limited Compensation Effects due to Strikes (LHG market share of >30% on Far East Routes from FRA and >50% on African Routes)
- **Preliminary April PAX numbers FRA:** Reduction in the Low Double-Digit Percentage Area

Summer 2026

- **Summer Flight Plan:** Despite Airline Reactions to high Jet Fuel Prices and Air Space Restrictions in Middle East; Current Status of Summer Seat Capacities still Provide Modest Growth in FRA
- **Grounding of LH CityLine:** Reduction of c.800 movements per month over the SFP (<1%)
- **Grounding of LH Long Haul Aircraft:** No Negative Impact on Summer Capacities
- **Jet Fuel Situation:** Outlook Based on Assumption of Availability of Jet Fuel



FINANCIALS – P&L

SOLID 1Q 2026 FINANCIAL PERFORMANCE

Revenues ex. IFRIC 12

EUR 853Mn

+5.2% vs. 1Q2025

EBITDA

EUR 196Mn

+10.4% vs. 1Q2025

Group Result

EUR -33Mn

EUR -7Mn vs. 1Q2025

Free Cash Flow

EUR -309Mn

+44Mn vs. 1Q2025

Net Debt/LTM EBITDA

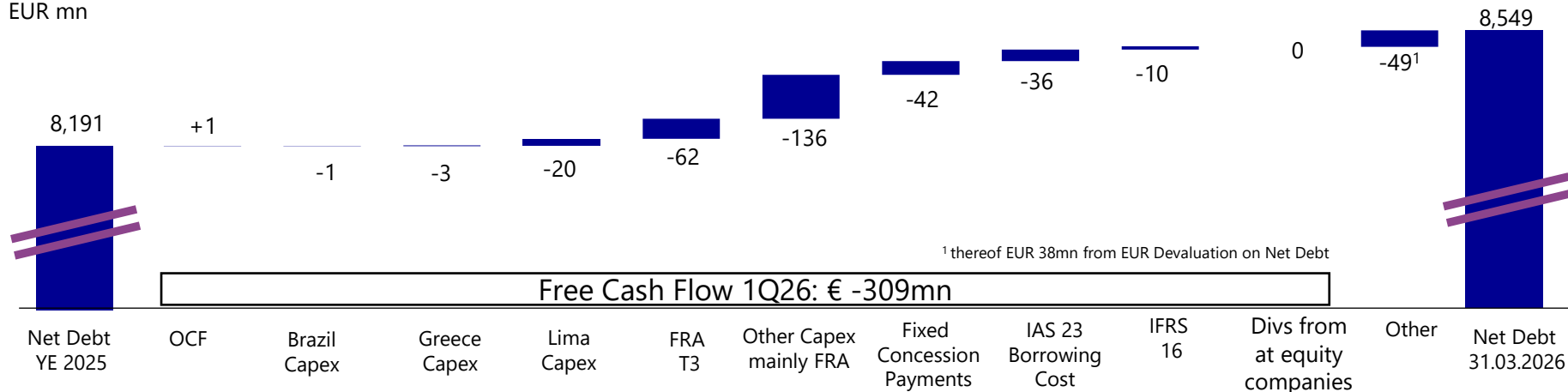
5.9x

-0.9x vs. 1Q2025

FINANCIALS – CASH FLOW

FCF IMPROVEMENT DUE TO COMPLETION OF CAPEX CYCLE

EUR mn



Comments

- › Decrease in OCF to EUR c.1mn due to WC changes, i. e. especially higher variable concession charge in Greece based on higher underlying 2025 EBITDA and higher interest paid
- › Thanks to completion of Capex programs: 1Q26 Brick-and-Mortar Capex² decreased by EUR 47mn or 17% to EUR c.222mn – in line with FY forecast
- › Off-season 1Q26 FCF negative but improved to EUR -309mn
- › Net Debt of EUR c.8.5bn; Gearing improving by 17PP to 164%; Net Debt / LTM EBITDA at 5.9x

1 = Capex in airport op. projects, other intangible assets, PPE, investment property, and at equity investments. No consideration of one-time payments for acquisitions / equity injections to acquire

2 = Adjusts Capex for Items "Fixed Concession Payments" and "IAS 23 Borrowing Cost"

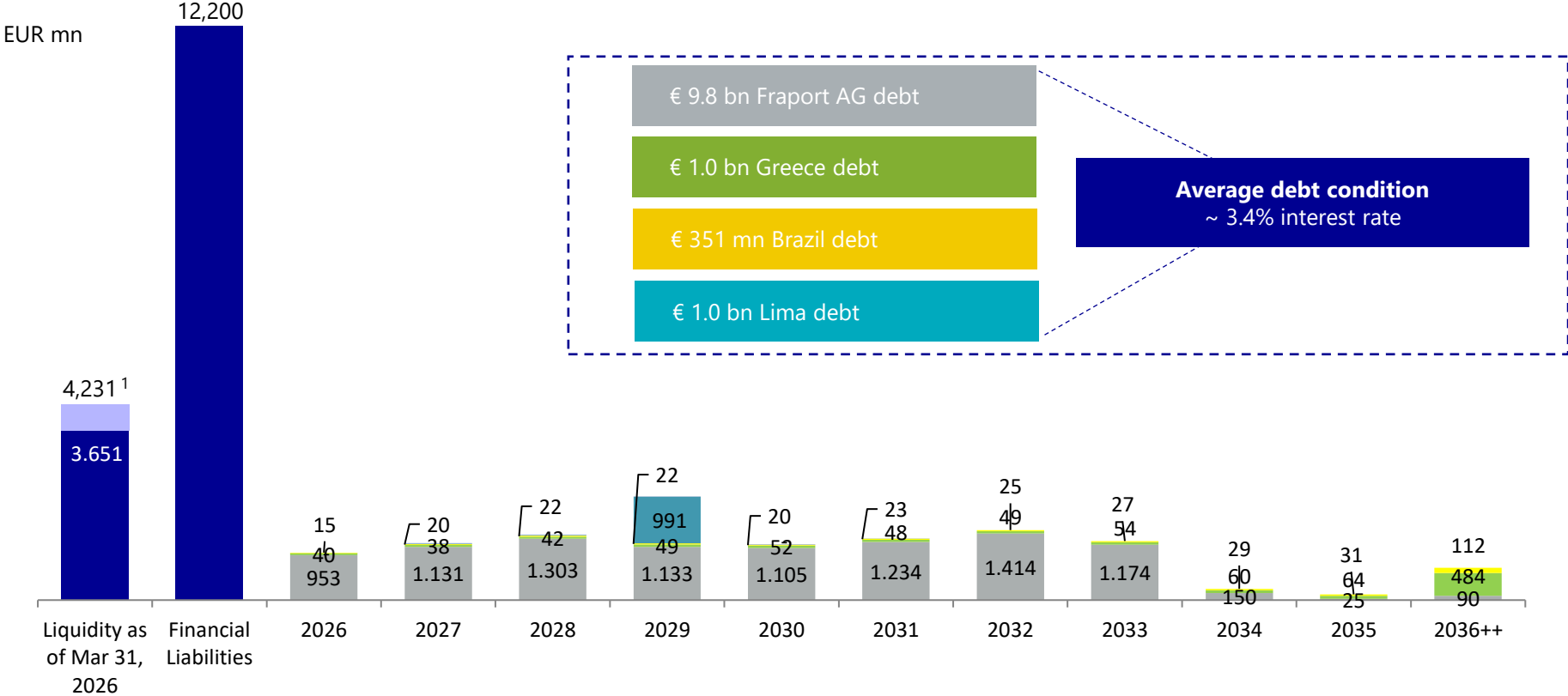
3 = OCF – IFRS 16 – Capex + Dividends from at equity investments

EUR mn	1Q26	1Q25	%
Operating cash flow	1	12	-94
Capex ¹	300	353	-15
Brick-and-Mortar Capex ²	222	269	-17
Free Cash Flow ³	-309	-353	-
Net Debt	8,549	8,631	-1
Net Debt / LTM EBITDA	5.9	6.8	-0.9x
Equity	5,527	5,114	+8
Gearing ratio	164	181	-17PP

Note: % changes based on unrounded figures

AVAILABLE FUNDS & REPAYMENT PROFILE

WELL BALANCED MATURITY PROFILE



¹ Liquidity + Committed Credit Lines & Finance
Mar. 31, 2026 break down: Frankfurt €3,002mn + €470mn CL; Greece: €167mn; Lima €59mn + €74mn CL; Brasil €102mn + €37mn CL; Other: €319mn

SEGMENT AVIATION

SOLID RESULTS IN OFF-PEAK SEASON ON PRICES AND VOLUMES

EUR mn	1Q26	1Q25
Revenue	280	270
Charges	215	202
Security	56	58
Other Income	12	12
Staff Cost	79	75
Other ¹	168	164
EBITDA	45	43
D&A	37	38
EBIT	8	6

- Total revenue increase of c.4%
- 3.9% **higher prices**, 2.3% **passenger growth** versus a reduction in **movements** (-0.9%) lead to >6% **higher airport charges**
- **Decrease in Revenues from Security on lower prices** (earnings neutral)
- **Moderate Staff Cost Increase of c.5%** due to annualizing effects from wage agreement
- Top line effects **increase segment EBITDA and EBIT** by EUR 2mn each (to EUR 45mn and EUR 8mn, respectively)

Outlook

FY26 to benefit from 3.9 % increase in airport fees and accelerated traffic development
OPEX inflation due to T3 inauguration and wage increase
Significant EBITDA growth expected

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT RETAIL & REAL ESTATE

EBITDA GROWTH DRIVEN BY ROBUST REVENUE STREAMS

EUR mn	1Q26	1Q25
Revenue	126	123
Retail	40	40
Real Estate	52	50
Parking	27	26
Other Income	6	5
Staff Cost	16	15
Other ¹	30	29
EBITDA	86	83
D&A	24	23
EBIT	63	60

- **Segment revenues up >2%**, esp. driven by **Real Estate (+4%)** including for new rental contracts, a.o. DHL logistics hall
- **Parking Revenues increased by c.4% in March**, due to price adjustments
- **Retail revenues flat, with spend per pax down to EUR 3.33** (from EUR 3.41 in 1Q25) on weak shopping performance → see next slide
- **OPEX slightly up by <5%** on higher number of FTE, wage increase and higher maintenance cost
- **EBITDA and EBIT increase by EUR c.3mn** each based on solid top-line development

Outlook

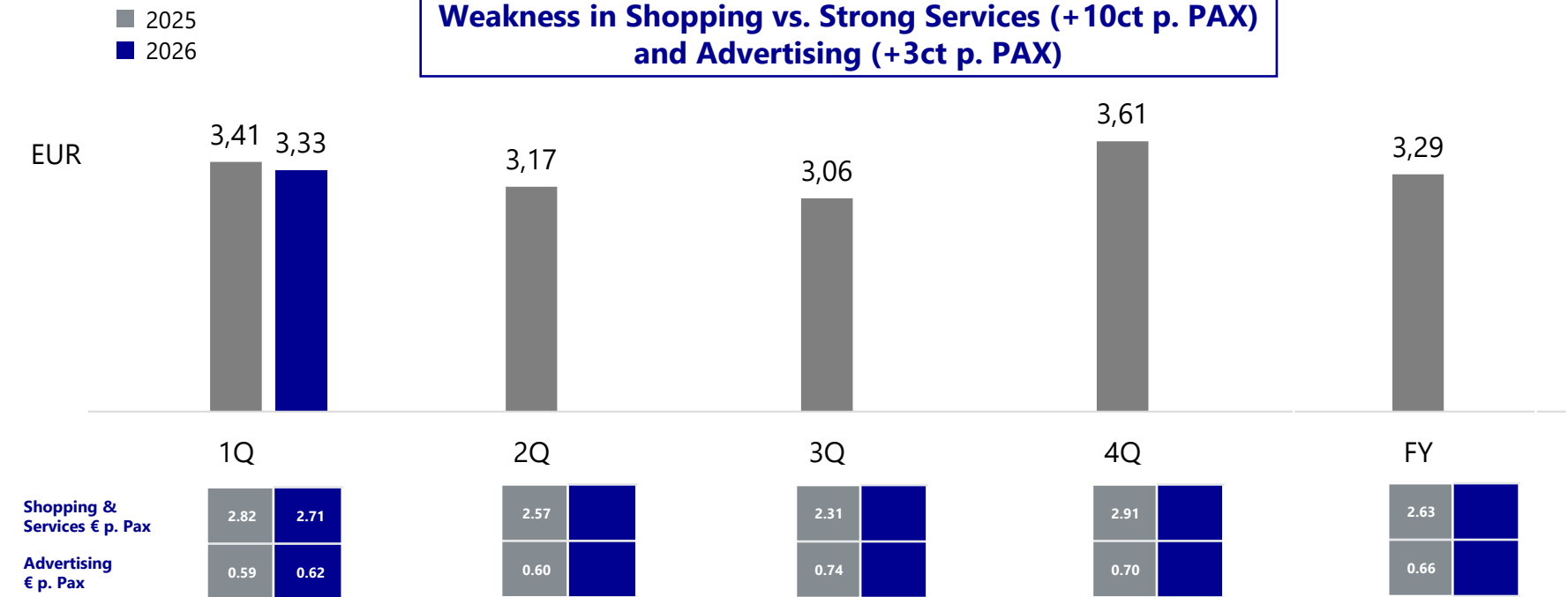
Positive effect on FY26 figures from expected traffic momentum and higher expected commercial turnover
 OPEX inflation due to T3 inauguration and wage increase
EBITDA to remain approximately on 2025 level

¹ Other defined as balance of non-staff cost and intersegment cost & revenue
 Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT RETAIL & REAL ESTATE

RETAIL REVENUES PER PASSENGER DEVELOPMENT

**1Q26 Retail per PAX down to 3.33 EUR:
Weakness in Shopping vs. Strong Services (+10ct p. PAX)
and Advertising (+3ct p. PAX)**



SEGMENT GROUND HANDLING

REVENUES AND COST CONTROL DRIVER FOR 1Q EBITDA IMPROVEMENT

EUR mn	1Q26	1Q25
Revenue	196	181
Ground Hand.	99	90
Central Infra.	90	84
Other Income	3	4
Staff Cost	147	138
Other ¹	58	64
EBITDA	-6	-18
D&A	9	9
EBIT	-15	-27

- **Segment revenues up c.8%**, reflecting price adjustments and volume effects as well as increased market share, **GH revenues even increased by 10%**
- **Staff cost** increased by <7% due to **wage increase** and higher **FTE numbers**
- **Other OPEX c. 9% below previous year's level**, mainly representing the decrease in external personnel and lower maintenance cost a.o.
- **Strong increase in EBITDA and EBIT** by EUR c.12mn to EUR -6mn and EUR -15mn, respectively

Outlook

FY26 to benefit from increase in charges and prices, as well as dynamic traffic development
 OPEX inflation due to T3 inauguration and wage increase
Positive EBITDA expected to reach about the level of FY25

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

SEGMENT INTERNATIONAL ACTIVITIES & SERVICES

INCREASE IN EBITDA DESPITE F/X AND OPEX HEADWIND

EUR mn	1Q26	1Q25
Revenue	281	295
IFRIC 12	29	57
ex. IFRIC 12	252	238
Other Income	5	4
Staff Cost	102	96
Other ex. IFRIC12 ¹	85	76
EBITDA	70	69
D&A	70	55
EBIT	0	14

- **IFRIC 12 Revenues rapidly coming down** as construction works come to an end
- Despite F/X headwind, **underlying Revenues increase by c.6%**, primarily due to operational performance in Greece, Lima and Brazil
- **Staff cost increase** due to higher FTE numbers in Frankfurt Services divisions and wage increases
- **Other OPEX** driven by higher concession charges and third-party services, esp. in the context of the new Terminal in Lima
- **Slight EBITDA growth to EUR 70mn** and **EBIT reduction to break even** based on **increase in D&A** due to the new Terminal in Lima

Outlook

FY26 to benefit from continued traffic growth and price effects, esp. in Greece and Brazil

Currency effects may impact FY26 financials

Solid EBITDA growth roughly in the mid-single digit percentage area expected

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

UNCHANGED 2026 OUTLOOK – SUBJECT TO GEOPOLITICAL DEVELOPMENT

GROWING OPERATIONS | NET RESULT IMPACTED BY ACCOUNTING

Group Passengers
c.188-195Mn

2025: 183.7Mn

FRA Passengers
c.65-66Mn

2025: 63.2Mn

EBITDA

Up to c.1.5Bn

2025: EUR c.1.44Bn

Group Result
300-400Mn

2025: EUR c.468Mn

Net Debt/EBITDA
Improvement

2025: 5.7x

DPS for 25FY
EUR 1.00

2024: EUR -

THANK YOU FOR YOUR ATTENTION!

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APPENDICES

APPENDICES

PASSENGER TRAFFIC

Passengers		2026									
<i>Fully Consolidated Airports</i>											
		Accumulation		January		February		March		Q1	
		abs. Delta in %		abs. Delta in %		abs. Delta in %		abs. Delta in %		abs. Delta in %	
FRA	Frankfurt	12.704.782	2,3	4.132.165	4,9	3.851.218	0,0	4.721.399	2,1	12.704.782	2,3
LJU	Ljubljana	293.408	18,2	87.672	20,8	95.121	17,2	110.615	17,0	293.408	18,2
Fraport Brasil		3.549.837	19,9	1.326.007	21,8	1.066.726	19,6	1.157.104	18,2	3.549.837	19,9
FOR	Fortaleza	1.608.653	13,4	643.699	12,9	478.708	15,4	486.246	12,0	1.608.653	13,4
POA	Porto Alegre	1.941.184	26,0	682.308	31,5	588.018	23,2	670.858	23,0	1.941.184	26,0
LIM	Lima	6.357.097	2,2	2.200.447	1,3	2.026.930	4,1	2.129.720	1,4	6.357.097	2,2
Fraport Regional Airports of Greece A+B		2.327.447	7,9	717.808	8,1	720.596	9,1	889.043	6,9	2.327.447	7,9
Fraport Regional Airports of Greece A		1.792.705	7,1	563.798	7,8	561.266	8,4	667.641	5,4	1.792.705	7,1
CFU	Kerkyra (Korfu)	76.695	21,9	13.592	36,8	24.277	4,8	38.826	30,2	76.695	21,9
CHQ	Chania (Kreta)	222.100	10,8	68.705	7,7	69.714	15,3	83.681	9,7	222.100	10,8
EFL	Kefalonia	11.268	6,3	3.629	-2,4	3.186	5,9	4.453	14,9	11.268	6,3
KVA	Kavala	23.801	68,0	8.160	396,0	7.716	32,6	7.925	18,2	23.801	68,0
PVK	Aktio/Prevezka	1.297	35,8	430	64,1	296	37,7	571	19,5	1.297	35,8
SKG	Thessaloniki	1.446.298	5,1	465.326	5,8	454.231	7,1	526.741	2,9	1.446.298	5,1
ZTH	Zakynthos	11.246	17,9	3.956	4,3	1.846	55,4	5.444	19,5	11.246	17,9
Fraport Regional Airports of Greece B		534.742	11,0	154.010	9,3	159.330	11,7	221.402	11,8	534.742	11,0
JMK	Mykonos	26.646	11,6	7.129	6,3	7.409	69,5	12.108	-5,4	26.646	11,6
JSI	Skiathos	4.266	7,7	1.303	9,4	1.188	6,7	1.775	7,2	4.266	7,7
JTR	Santorin (Thira)	105.855	26,3	22.218	19,0	31.773	27,0	51.864	29,2	105.855	26,3
KGS	Kos	67.399	10,2	22.455	6,1	20.253	13,6	24.691	11,3	67.399	10,2
MJT	Mytilini (Lesbos)	77.509	3,0	26.058	4,5	24.019	5,5	27.432	-0,6	77.509	3,0
RHO	Rhodos	214.869	9,2	62.552	11,6	62.455	4,7	89.862	10,7	214.869	9,2
SMI	Samos	38.198	4,0	12.295	0,2	12.233	2,8	13.670	8,6	38.198	4,0
Fraport Twin Star		264.001	15,8	92.263	16,2	79.968	11,4	91.770	19,6	264.001	15,8
BOJ	Burgas	0	-100,0	0	-100,0	0	-100,0	0	-100,0	0	-100,0
VAR	Varna	264.001	35,4	92.263	43,1	79.968	36,9	91.770	27,1	264.001	35,4
<i>At-Equity Consolidated Airports</i>											
AYT	Antalya	3.107.876	5,0	1.072.089	7,4	865.187	-3,8	1.170.600	10,3	3.107.876	5,0

APPENDICES

GROUP P+L

EUR mn	1Q 2025	1Q 2026
Revenue	868.5	882.1
Other internal work capitalized	17.2	19.5
Other operating income	6.1	6.9
Total revenue	891.8	908.5
Cost of materials	-344.3	-325.8
Personnel expenses	-323.4	-343.1
Other operating expenses	-46.6	-43.6
EBITDA	177.5	196.0
Depreciation and amortization	-125.4	-139.7
EBIT/Operating result	52.1	56.3
Interest income	33.8	29.8
Interest expenses	-84.2	-90.8
Result from companies accounted for using the equity method	-41.8	-41.5
Other financial result	4.2	2.0
Financial result	-88.0	-100.5
EBT/Result from ordinary operations	-35.9	-44.2
Taxes on income	9.5	11.1
Group result	-26.4	-33.1
thereof profit attributable to non-controlling interests	-10.1	-15.2
thereof profit attributable to shareholders of Fraport AG	-16.3	-17.9
Earnings per €10 share in €		
basic	-0.18	-0.19
diluted	-0.18	-0.19

APPENDICES

GROUP CASH FLOW

EUR mn	1Q 2025	1Q 2026
Result attributable to shareholders of Fraport AG	-16.3	-17.9
Result attributable to non-controlling interests	-10.1	-15.2
Adjustments for		
Taxes on income	-9.5	-11.1
Depreciation and amortization	125.4	139.7
Interest result	50.4	61.0
Gains/losses from disposal of non-current assets	1.4	-0.6
Others	-5.9	-3.2
Changes in the measurement of companies accounted for using the equity method	41.8	41.5
Changes in inventories	-1.1	1.1
Changes in receivables and financial assets	-3.4	-10.6
Changes in liabilities	-116.1	-129.3
Changes in provisions	-9.7	-3.7
Operating activities	46.9	51.7
Financial activities		
Interest paid	-52.4	-60.6
Interest received	26.5	22.2
Paid taxes on income	-8.9	-12.6
Cash flow used from operating activities	12.1	0.7

EUR mn	1Q 2025	1Q 2026
Cash flow from operating activities	12.1	0.7
Investments in airport operating projects	-119.9	-82.2
Investments for other intangible assets	-3.4	-0.8
Capital expenditure for property, plant, and equipment	-228.7	-213.5
Investments for "Investment property"	-0.7	-2.8
Sale of shares in other investments	104.3	0.0
Investments in companies accounted for using the equity method	-0.8	-0.3
Proceeds from disposal of non-current assets	0.0	1.9
Cash flow used in investing activities excluding investments in cash deposits and securities	-249.2	-297.7
Financial investments in securities and promissory note loans	-186.3	-206.4
Proceeds from disposal of securities and promissory note loans	303.3	209.6
Changes in time deposits with a term of more than three months	24.7	17.7
Cash flow used in investing activities	-107.5	-276.8
Capital increase "non-controlling interests"	4.0	0.0
Cash inflow from long-term financial liabilities	104.0	220.0
Repayment of non-current financial liabilities	-54.0	-187.3
Changes in current financial liabilities and other financing activities	-175.8	33.8
Cash flow from financing activities	-121.8	66.5
Change in cash and cash equivalents	-217.2	-209.6
Cash and cash equivalents as at January 1	950.5	787.9
Foreign currency translation effects on cash and cash equivalents	-2.7	8.7
Cash and cash equivalents as at March 31	730.6	587.0

APPENDICES

GROUP FINANCIAL POSITION

EUR mn	Mar. 31, 2025	Mar. 31, 2026
Non-current assets		
Goodwill	19.3	19.3
Investments in airport operating projects	4,516.4	4,471.1
Other intangible assets	100.5	95.1
Property, plant, and equipment	9,972.1	10,679.0
Investment property	82.9	82.1
Investments in companies accounted for using the equity method	519.9	449.9
Other financial assets	692.8	739.6
Other financial receivables and assets	95.8	105.2
Other non-financial receivables and assets	85.9	72.8
Deferred tax assets	97.5	94.8
	16,183.1	16,808.9
Current assets		
Inventories	25.9	28.5
Trade accounts receivable	277.8	271.2
Other current financial assets	586.9	502.6
Other current financial receivables and assets	107.4	117.5
Other current non-financial receivables and assets	208.3	155.0
Income tax receivables	36.0	33.2
Cash and cash equivalents	2,401.6	2,519.3
	3,643.9	3,627.3
Total	19,827.0	20,436.2

EUR mn	Mar. 31, 2025	Mar. 31, 2026
Shareholders' equity		
Issued capital	923.9	924.7
Capital reserve	598.5	602.4
Revenue reserves	3,257.0	3,673.7
Equity attributable to shareholders of Fraport AG	4,779.4	5,200.8
Non-controlling interests	334.4	326.1
	5,113.8	5,526.9
Non-current liabilities		
Financial liabilities	10,893.3	10,822.5
Trade accounts payable	82.6	83.9
Other financial liabilities	1,038.8	1,146.8
Other non-financial liabilities	68.1	72.7
Deferred tax liabilities	165.2	199.1
Provisions for pensions and similar obligations	34.4	30.6
Provisions for income taxes	63.1	27.7
Other provisions	109.9	126.4
	12,455.4	12,509.7
Current liabilities		
Financial liabilities	1,300.5	1,377.5
Trade accounts payable	432.3	337.0
Other current financial liabilities	160.0	172.4
Other current non-financial liabilities	160.2	175.3
Provisions for income taxes	20.4	106.8
Other provisions	184.4	230.6
	2,257.8	2,399.6
Total	19,827.0	20,436.2

APPENDICES

MAJOR SPECIAL ITEMS 2025/26

1Q 2025

Group Financial Result / Antalya

EUR - 3.9 mn EBITDA: Negative DTF Impact
EUR -16.9 mn Net Result: F/X driven effect
from deferred taxes

2Q 2025

Ground Handling

EUR -10.5 mn higher Staff Cost: Supplementary
Pension Costs
EUR +16.8 mn lower Other Opex: Reversal of
provisions

Group Financial Result / Antalya

EUR - 3.1 mn EBITDA: Negative DTF Impact
EUR -10.6 mn Financial Result: „Day 1 loss“ on
Hedging of Project Finance
EUR -29.3 mn Net Result: F/X driven effect
from deferred taxes

3Q 2025

Aviation

EUR +14 mn lower Staff Cost: Payback of
Supplementary Pension Costs

Retail& Real Estate

EUR +4mn lower Staff Cost: Payback of
Supplementary Pension Costs

Ground Handling

EUR +16 mn lower Staff Cost: Payback of
Supplementary Pension Costs

International Activities / Services

EUR +15 mn lower Staff Cost: Payback of
Supplementary Pension Costs

4Q 2025

International Activities / Fraport Brasil

EUR +17.3 mn Other Income: Rebalance
Economic Equilibrium

Ground Handling

EUR -5.8 mn higher Staff Cost: Supplementary
Pension Costs
EUR -11.2 mn higher Other Opex: Provision for
compensation payments

1Q 2026

No special items recorded

APPENDICES

BRICK-AND-MORTAR CAPEX

Historic Investment & 2026 Outlook

EUR mn	2018	2019	2020	2021	2022	2023	2024	2025	2026e
Terminal 3	155	369	536	603	542	593	750	488	250
Lima	48	94	101	197	329	460	485	153	100-150
Greece	78	191	97	27	9	14	22	35	-*
Brasil	164	240	44	27	12	20	24	21	-*
Other	316	387	326	267	187	330	449	435	Up to 500
t/o FRA	298	363	303	246	176	295	424	365	Up to 400
t/o RoW	18	24	23	21	11	35	25	70	Up to 100

* No specific guidance given, capex included in RoW

APPENDICES

D+A AND INTEREST DETAILS

EUR mn	19FY	20FY	21FY	22FY	23FY	24FY	25FY
Depreciation & Amortization	475	458	443	465	501	532	552
of which IFRS16 related ¹	45	45	38	41	37	36	39
of which IFRIC12 related ²	84	94	106	116	134	139	175
of which other D&A	346	319	299	308	330	357	338

Interest Expenses	197	193	269	314	318	349	344
of which IFRS16 related ¹	12	11	9	9	7	6	9
of which IFRIC12 related ²	55	55	75	86	69	71	71
of which other Interest Expenses	175	163	226	263	313	394	410
of which cap. borrowing cost (IAS 23)	-46	-36	-41	-44	-71	-121	-146

Frankfurt Terminal 3 & Lima Terminal Construction Progress reflected in increased amount of capitalized borrowing cost

¹IFRS 16 specifies how **leases** are recognized, measured, presented, and disclosed. Based on the application of IFRS 16, depreciation charges and interest expenses incurred.

²IFRIC 12 specifies how **service concession arrangement** are recognized, measured, presented, and disclosed. Based on the application of IFRIC 12, depreciation charges and interest expenses incurred.

APPENDICES

D+A AND INTEREST DETAILS

	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
D&A	130	129	127	147	125	129	143	154	140
o/w IFRS 16	9	9	9	9	10	9	10	10	9
o/w IFRIC 12	36	35	34	34	34	39	51	51	50
o/w other	85	85	84	104	81	81	82	93	81

Interest exp.	90	89	88	82	84	95	94	72	91
o/w IFRS 16	2	2	2	1	1	2	3	3	3
o/w IFRIC 12	20	17	17	16	20	21	16	14	19
o/w other	93	98	102	101	102	104	101	104	104
IAS 23	-24	-29	-32	-37	-39	-32	-26	-49	-36

Frankfurt Terminal 3 & Lima Terminal Construction Progress reflected in increased amount of capitalized borrowing cost

¹IFRS 16 specifies how **leases** are recognized, measured, presented, and disclosed. Based on the application of IFRS 16, depreciation charges and interest expenses incurred.

²IFRIC 12 specifies how **service concession arrangement** are recognized, measured, presented, and disclosed. Based on the application of IFRIC 12, depreciation charges and interest expenses incurred.

APPENDICES

AVIATION SEGMENT

	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
PAX mn	14.8	18.8	20.5	16.4	12.5	15.5	18.0	14.8	12.4	16.7	18.4	15.6	12.7
MOV	117k	136k	140k	121k	95k	112k	121k	108k	96k	122k	128k	113k	96k
MTOW mn	7.3	8.3	8.7	7.6	6.1	6.9	7.6	6.8	6.2	7.5	7.8	7.0	6.1

EUR mn	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Revenue	225	270	288	244	266	320	344	305	270	349	382	341	280
Charges	175	215	234	193	195	239	265	227	202	263	290	253	215
Security	39	42	42	39	59	70	66	67	58	76	81	77	56
Oth. Inc.	7	8	10	8	12	10	11	13	12	11	11	14	12
Staff Cost	90	98	94	92	65	71	70	70	75	78	61	75	79
Other ¹	104	96	101	112	156	151	155	170	164	162	170	185	168
EBITDA	38	84	103	48	57	109	130	78	43	120	162	96	45

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

RETAIL & REAL ESTATE SEGMENT

	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
PAX mn	14.8	18.8	20.5	16.4	12.5	15.5	18.0	14.8	12.4	16.7	18.4	15.6	12.7
MOV	117k	136k	140k	121k	95k	112k	121k	108k	96k	122k	128k	113k	96k
MTOW mn	7.3	8.3	8.7	7.6	6.1	6.9	7.6	6.8	6.2	7.5	7.8	7.0	6.1

EUR mn	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Revenue	116	125	131	136	119	133	140	145	123	140	145	144	126
Real Est.	41	42	44	43	49	50	53	53	50	52	54	54	52
Retail	49	56	58	59	40	48	52	58	40	51	54	54	40
Parking	25	25	27	23	24	28	29	27	26	29	31	28	27
Oth. Inc.	15	3	6	2	4	4	5	4	5	4	5	9	6
Staff Cost	15	15	14	14	13	14	14	14	15	15	11	17	16
Other ¹	15	17	16	30	27	26	31	40	30	29	26	46	30
EBITDA	101	96	107	94	83	97	100	95	83	100	113	91	86

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

GROUND HANDLING SEGMENT

	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
PAX mn	14.8	18.8	20.5	16.4	12.5	15.5	18.0	14.8	12.4	16.7	18.4	15.6	12.7
MOV	117k	136k	140k	121k	95k	112k	121k	108k	96k	122k	128k	113k	96k
MTOW mn	7.3	8.3	8.7	7.6	6.1	6.9	7.6	6.8	6.2	7.5	7.8	7.0	6.1

EUR mn	1Q19	2Q19	3Q19	4Q19	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Revenue	161	184	192	170	160	194	206	186	181	225	235	216	196
G. Services	81	93	99	86	80	96	102	92	90	118	123	114	99
Centr. Infr.	72	85	87	77	75	93	99	89	84	102	108	97	90
Oth. Inc.	2	2	3	2	3	3	3	3	4	3	3	4	3
Staff Cost	115	122	118	114	115	127	126	145	138	159	128	152	147
Other ¹	43	46	51	47	68	74	74	69	64	56	73	77	58
EBITDA	5	18	26	11	-20	-4	9	-25	-18	13	37	-9	-6

¹ Other defined as balance of non-staff cost and intersegment cost & revenue

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Fully consolidated Group companies													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		1Q25	1Q26	Δ %	1Q25	1Q26	Δ %	1Q25	1Q26	Δ %	1Q25	1Q26	Δ %
Fraport USA	100	44.5	41.3	- 7.2	14.0	10.8	- 22.9	4.8	2.6	- 45.8	2.7	- 0.4	-
Fraport Slovenija	100	10.0	11.2	+12.0	1.6	2.8	+75.0	- 0.9	0.2	-	- 0.7	0.2	-
Fortaleza + Porto Alegre ²⁾	100	32.6	29.1	- 10.7	11.4	16.2	+42.1	3.8	8.0	>100	- 1.1	3.0	-
Lima	80.01	139.9	110.1	- 21.3	30.5	30.6	+0.3	21.1	6.4	- 69.7	9.6	- 19.2	-
Fraport Greece ³⁾	65	41.9	44.4	+6.0	- 2.6	1.5	-	- 18.6	- 15.1	-	- 29.3	- 26.5	-
Twin Star	60	4.9	24.0	>100	- 1.5	- 1.6	-	- 3.8	- 4.0	-	- 4.7	- 5.1	-

Group companies accounted for using the equity method													
EUR mn	Share in %	Revenue ¹⁾			EBITDA			EBIT			Result		
		1Q25	1Q26	Δ %	1Q25	1Q26	Δ %	1Q25	1Q26	Δ %	1Q25	1Q26	Δ %
Antalya I (FTA I)	51/50 ⁴⁾	27.5	42.0	+52.7	5.2	6.7	+28.8	-22.0	-23.9	-	-31.7	-26.7	-
Antalya II (FTA II)	49/50 ⁵⁾	19.1	9.6	-49.7	-2.5	0.2	-	-2.5	-8.8	-	-37.3	-37.6	-

Figures refer to IFRS accounting, not local GAAP, percent changes based on unrounded figures

Revenue adjusted by IFRIC 12: Lima Q1 2026: €103.7 mn (Q1 2025: €95.5 mn); Fraport Greece Q1 2026: €41.7 mn € (Q1 2025: €39.3 mn); Fortaleza + Porto Alegre Q1 2026: €28.4 mn (Q1 2025: €22.4 mn); Twin Star Q1 2026: €5.2 mn (Q1 2025: €4.9 mn); Antalya II Q1 2026: € 5.7mn (Q1 2025: €1.1 mn).

2) Sum of the Group companies Fortaleza and Porto Alegre.

3) Fraport Regional Airports of Greece A, Fraport Regional Airports of Greece B, and Fraport Greece Management Co. are collectively referred to as "Fraport Greece"

4) Share of voting rights: 51%, dividend share: 50%

5) Share of voting rights: 49%, dividend share: 50%

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Greece EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	78	42	44	128	173		177	310		80	120	
Revenue w/o IFRIC 12	23	39	42	81	162		144	297		49	99	
- Airport Charges	15	26	29	69	126		127	232		34	70	
- Retail	4	5	5	5	26		7	51		10	17	
- Other	4	8	8	7	10		10	14		5	11	
Total Revenue	79	42	45	128	173		177	311		80	120	
Opex (ex. IFRIC 12)	23	42	40	34	81		38	130		31	64	
EBITDA	0	-3	2	47	81		106	167		18	34	

Antalya I (FTA I) EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	26	27	42	112	132		183	287		80	116	
Revenue w/o IFRIC 12	24	27	42	112	132		183	287		80	116	
- Airport Charges	12	19	20	76	95		125	148		48	69	
- Retail	9	4	16	33	30		54	125		29	43	
- Other	3	4	6	3	7		4	14		3	4	
Total Revenue	26	28	43	112	161		184	260		80	117	
Opex (ex. IFRIC 12)	9	23	36	15	68		21	110		18	89	
EBITDA	15	5	7	98	93		163	150		62	28	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Lima EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	89	140	110	127	116		108	134	134	112	136	
Revenue w/o IFRIC 12	82	96	104	87	91		86	101	101	92	101	
- Airport Charges	46	54	56	49	50		46	55	55	52	54	
- Retail	15	16	17	17	16		18	17	17	17	18	
- Other	21	26	31	21	25		22	29	29	23	29	
Total Revenue	89	140	110	127	116		108	134	134	112	136	
Opex (ex. IFRIC 12)	50	65	73	53	67		54	72	72	58	86	
EBITDA	32	31	31	34	24		32	29	29	34	15	

Lima USD mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	101	147	129	143	133		120	157		124	158	
Revenue w/o IFRIC 12	93	101	121	98	103		96	118		102	118	
- Airport Charges	53	57	65	55	57		51	64		57	63	
- Retail	17	17	20	19	18		19	20		19	21	
- Other	23	27	36	24	28		26	34		26	34	
Total Revenue	101	147	129	143	133		120	157		124	158	
Opex (ex. IFRIC 12)	57	68	86	60	75		61	84		64	100	
EBITDA	36	32	36	38	28		35	34		38	18	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS

Brasil EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	86	33	29	77	23		65	27		55	32	
Revenue w/o IFRIC 12	23	22	28	21	23		24	26		26	28	
- Airport Charges	15	12	15	13	12		15	14		15	15	
- Retail	4	5	5	3	4		4	5		4	5	
- Other	4	5	8	5	7		5	7		7	8	
Total Revenue	87	33	30	78	24		66	28		56	52	
Opex (ex. IFRIC 12)	15	11	13	13	12		13	12		16	16	
EBITDA	9	11	16	9	12		11	15		10	31	

Brasil BRL mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	368	201	179	339	151		289	175		254	202	
Revenue w/o IFRIC 12	99	138	175	90	150		105	165		116	175	
- Airport Charges	64	72	93	57	79		68	88		69	96	
- Retail	15	28	31	14	25		16	29		18	29	
- Other	20	38	51	19	46		21	48		29	50	
Total Revenue	371	204	183	342	154		292	179		259	325	
Opex (ex. IFRIC 12)	62	71	79	55	80		58	77		74	101	
EBITDA	40	70	100	38	74		50	92		47	197	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

MAJOR INTERNATIONAL HOLDINGS




Twin Star EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	3	5	24	15	16		41	38		5	25	
Revenue w/o IFRIC 12	3	5	5	15	16		41	38		5	7	
- Airport Charges	2	2	3	9	9		27	25		2	3	
- Retail	0	1	1	2	2		5	6		1	2	
- Other	1	2	1	4	5		9	7		2	2	
Total Revenue	3	5	24	15	16		41	38		5	26	
Opex (ex. IFRIC 12)	4	6	7	6	9		14	16		6	10	
EBITDA	-1	-2	-2	9	7		27	22		-1	-3	

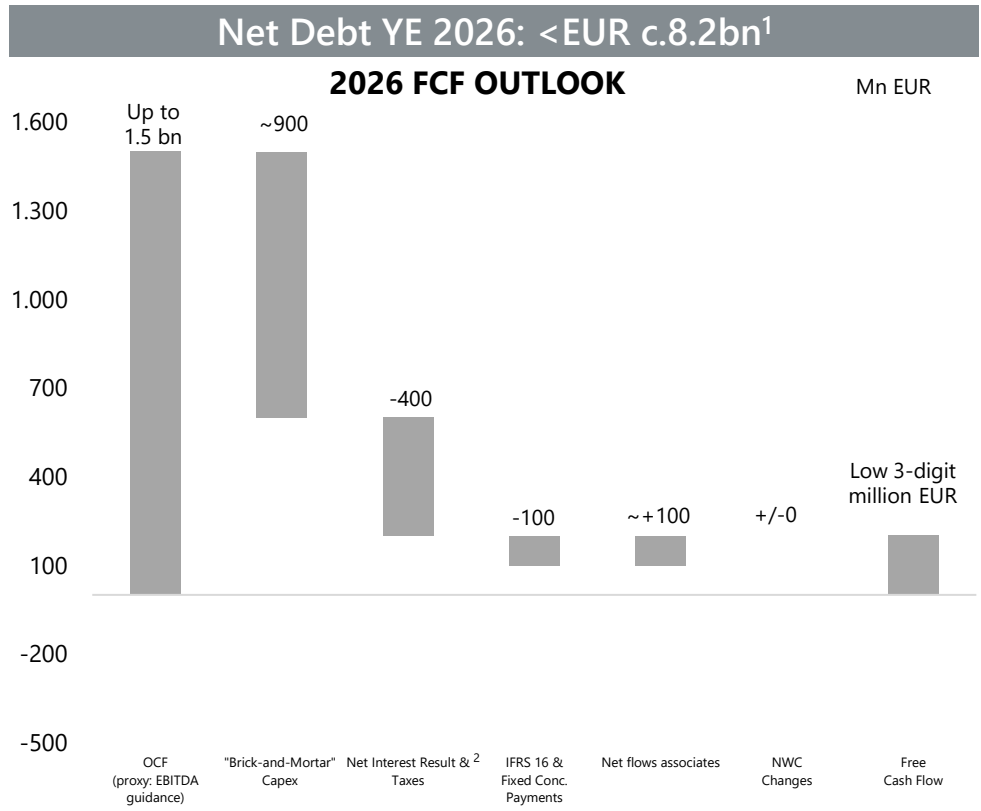
Fraport Slovenija EUR mn	1Q19	1Q25	1Q26	2Q19	2Q25	2Q26	3Q19	3Q25	3Q26	4Q19	4Q25	4Q26
Revenue	10	10	11	13	15		14	17		9	13	
Revenue w/o IFRIC 12	10	10	11	13	15		14	17		9	13	
- Airport Charges	4	4	5	6	7		7	9		4	6	
- Retail	1	1	1	1	1		1	1		1	1	
- Other	5	5	5	6	7		6	7		4	6	
Total Revenue	10	10	12	13	15		14	22		11	13	
Opex (ex. IFRIC 12)	6	8	9	8	9		8	9		9	9	
EBITDA	4	2	3	5	6		6	13		2	4	

Note: Due to commercial rounding discrepancies may occur when summing up, % changes based on unrounded figures

APPENDICES

CAPEX & NET DEBT DEVELOPMENT 2026

<p>Frankfurt</p> 	<p>T3 Capex: €~250mn Other Capex: €~400mn</p>
<p>Lima</p> 	<p>Capex 2026: €~100-150mn</p>
<p>Other Intl. Airports</p> 	<p>Capex 2026: €~100mn</p>



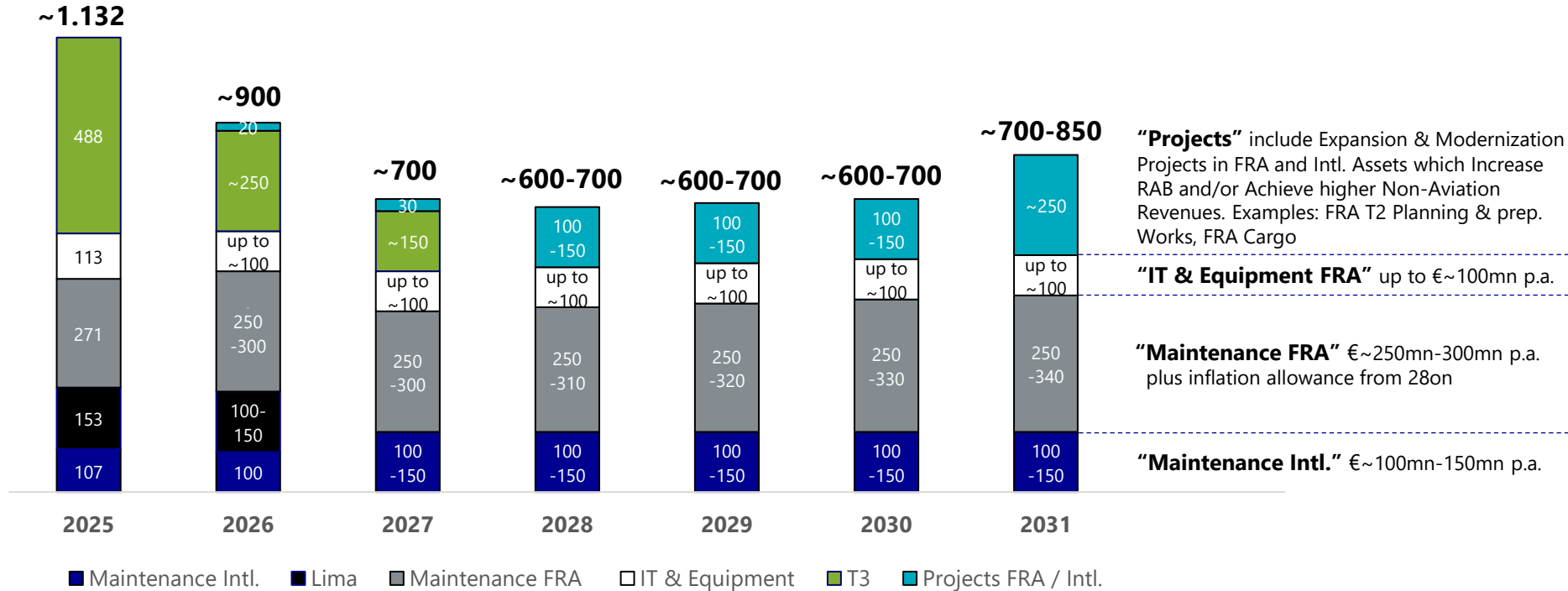
¹ +/- F/X translation Effects Net Cash Flows to/from Non-controlling Interests, and other Effects, including Valuation
² Of which EUR c.50mn expected to be Capitalized as Borrowing Cost and reported as "Capex"

APPENDICES

MID TERM CAPEX OUTLOOK




























€ mn

Frankfurt T2 Planning and Preparatory Works to last until c.2029.
Decision to Commence with T2 Core Construction Works to be Taken Towards **End of the Decade Subject to Traffic Development.**
 Below Forecast Assumes a Construction Start in ~2030-31



APPENDICES

TRANSITION PLAN TERMINAL 3

PHASE 1 (23 APR 2026)		PHASE 2 (5 MAI 2026)		PHASE 3 (19 MAI 2026)		PHASE 4 (9 JUN 2026)	
 CATHAY	 CHINA AIRLINES	 AIR ALGERIE	 air astana	 Aer Lingus	 American Airlines	 AirEuropa	 AIRFRANCE
 中國東方航空 CHINA EASTERN	 中国南方航空 CHINA SOUTHERN	 AIR CAIRO	 AIRMONTENEGRO	 BRITISH AIRWAYS	 DELTA	 Bulgaria Air	 easyJet
 Emirates	 الإمارات ETIHAD	 AirSERBIA	 CENTRUM AIR	 FREEBIRD	 HiSky	 FINNAIR	 IBERIA
 طيران الخليج GULF AIR	 KOREAN AIR	 FLYERBIL	 MEA Middle East Airlines - Air Liban	 JAPAN AIRLINES	 MIAT MONGOLIAN AIRLINE	 ICELANDAIR	 KLM
 الكويتية KUWAIT	 الطيران العماني OMAN AIR	 Nesma Airlines تسمالطيران	 nouvelair	 PEGASUS	 SriLankan Airlines	 SAS	 sata
 QATAR AIRWAYS القطرية	 Saudia	 PLUSULTRA LINES+ADDRESS	 QANOT SHARQ	 TUI fly	 Vietnam Airlines	 SKY express	 TAROM
 t'way		 المملكة الأردنية ROYAL JORDANIAN	 MONTENEGRO AIRLINES				
		 SkyUp Airlines	 الخطوط التونسية TUNISAIR				
		 Turkmenistan Airlines	 UZBEKISTAN airways				

APPENDICES

MULTI ANNUAL FRANKFURT AVIATION CHARGE AGREEMENT

2025 PASSENGERS O&D	+6.8%
2025 PASSENGERS CONNECTING	+5.0%
2025 OTHER PRICES	+5.7%

2026 PASSENGERS O&D	+4.5%
2026 PASSENGERS CONNECTING	+3.5%
2026 OTHER PRICES	+3.9%

2027 PASSENGERS O&D	+4.0%
2027 PASSENGERS CONNECTING	+3.0%
2027 OTHER PRICES	+3.4%

2028 PASSENGERS O&D	+3.0%
2028 PASSENGERS CONNECTING	+2.5%
2028 OTHER PRICES	+2.7%

APPENDICES

FRANKFURT INTERCONT. INCENTIVE SCHEME FOR DEPARTING PAX

2024 EXP. O&D DEP. PASSENGERS	6.3MN
2024 EXP. CONNECTING DEP. PAX	5.4MN

EUR 15 kick-back per O&D
EUR 7.5 per connecting

Threshold vs. 2024e PAX

2025 O&D THRESHOLD	+3.8%¹
2025 CONNECTING THRESHOLD	+1.3%¹

Equivalent to: c.0.2MN PAX¹
Equivalent to: c.0.1MN PAX¹

2026 O&D THRESHOLD	+9.5%¹
2026 CONNECTING THRESHOLD	+9.2%¹

Equivalent to: c.0.6MN PAX¹
Equivalent to: c.0.5MN PAX¹

2027 O&D THRESHOLD	+12.1%¹
2027 CONNECTING THRESHOLD	+15.6%¹

Equivalent to: c.0.8MN PAX¹
Equivalent to: c.0.8MN PAX¹

2028 O&D THRESHOLD	+14.1%¹
2028 CONNECTING THRESHOLD	+19.6%¹

Equivalent to: c.0.9MN PAX¹
Equivalent to: c.1.1MN PAX¹

APPENDICES

NEW GERMAN PUBLIC SECTOR BARGAINING AGREEMENT

Wage Agreement Settled until March 31st, 2027

- Wage increase of 3 % as of April 1st
- Minimum step up of 110 EUR per month
- Increase in allowance for shift work as of July 1st
- Wage increase of 2.8 % as of May 1st
- Increase in annual bonus* by up to 35 PP to 85% based on a monthly salary
- Possibility to increase working hours from 39 to 42 per week
- One additional day off

2025

2026

2027

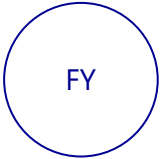
*bonus = percentage of 3 month average monthly salary

APPENDICES

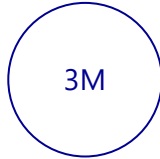
DATES

2026 Financial Calendar

Mar 17, 2026



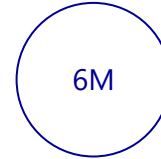
May 05, 2026



May 12, 2026



Aug 6, 2026

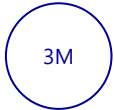


Nov 4, 2026

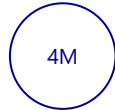


2026 Traffic Calendar

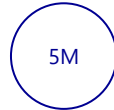
Apr 15, 2026



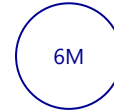
May 15, 2026



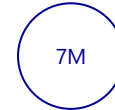
Jun 12, 2026



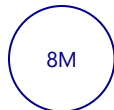
Jul 13, 2026



Aug 13, 2026



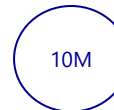
Sep 11, 2026



Oct 13, 2026



Nov 12, 2026



Dec 11, 2026



Jan 18, 2027





Fraport