



Ad hoc Announcement according to § 15 WpHG as of November 25th, 2014

Fraport AG
Frankfurt Airport Services Worldwide

Headline:	Fraport AG named as “preferred investor” in the bidding process of regional airports in Greece
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Exchange/ Segment:	Börse Frankfurt
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WKN:	577330
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ISIN:	DE0005773303
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Text:

Today, on November 25th, 2014, Fraport AG Frankfurt Airport Services Worldwide and its Greek partner Copelouzos Group have been selected as “preferred investor” in the bidding process for a 40-year operating concession of 14 regional airports in Greece. This concession comprises: the seven airports of Thessaloniki, Aktio, Chania (Crete), Kavala, Kefalonia, Kerkyra (Corfu) and Zakynthos in Cluster A; as well as the seven airports of Rhodes, Kos, Mykonos, Mytilini, Samos, Santorini and Skiathos in Cluster B. The total purchase price for this concession is 1,234 million Euros and will be paid by the time of closing, expected in the autumn of 2015. Fraport AG will hold a majority share in the consortium. There will be no further negotiations regarding the purchase price and contract during the period to the end of the transaction closing.

Consolidation of the Greek operating company will occur after the transaction has been completed, probably by the end of 2015. Based on Fraport’s share in the consortium, the operating company will be fully consolidated.

In 2013, these airports served a total of about 19.1 million passengers. The operating company is expected to have revenue of more than 180 million Euros in 2016, with EBITDA exceeding 90 million Euros. Due to interest charges, depreciation of the purchase payment and effects related to concession accounting, the annual net result of the consolidated company in the first three years will be a negative amount of about 100 million Euros accumulated, which will directly impact the Fraport Group result.