Title: Agreement Completed for Adjusting Airport Charges in 2010 and 2011 at Frankfurt Airport

Exchange/Segment: Börse Frankfurt

WKN: 577330
ISIN: DE0005773303

Text:

Representatives of Fraport AG, the airline and airline associations agreed today, December 1, 2009, on an increase in airport charges for 2010 and 2011, during the hearing on the request for an increase in airport charges at Frankfurt Airport (FRA) held by the Hesse Ministry of Economics, Transportation and State Development. Under the agreement, the rates for landing fees, noise charges, emission charges, parking charges, passenger fees and security charges are being raised by a total of 12.5 percent during 2010 and 2011. The increase will occur in four stages: 4 percent on July 1, 2010, 3 percent on October 1, 2010, 3 percent on April 1, 2011, as well as 2.5 percent on October 1, 2011. The first two increases have already been implemented formally; the remaining increases will have to be applied for at the given time.

Furthermore, it is the declared goal of the contract partners also to reach agreement quickly on fee increases for the years from 2012 to 2015. However, if no consensus can be reached in this respect by February 19, 2010, the partners may cancel the agreement inked today. In that case, the request for an increase in airport charges originally filed by Fraport AG will be approved and will take effect on April 1, 2010. This request calls for an 8.4 percent increase in charges.

Today’s agreement was reached in the presence of the approving authority – the Hesse Ministry of Economics, Transportation and State Development. The hikes in airport charges are an essential element for financing capital expenditures at Frankfurt Airport.

With this increase in airport charges, Fraport AG’s executive board adheres to its goal of realizing an EBITDA of more than €600 million in 2010.