



Ad hoc Announcement according to § 15 WpHG

Fraport AG
Frankfurt Airport Services Worldwide
60547 Frankfurt am Main

Title:	Fraport AG Receives Offer for Acquiring Its Shares in Manila Business
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Exchange/Segment:	Börse Frankfurt
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WKN:	577330
ISIN:	DE0005773303

Text:

A Philippine company has made a preliminary offer of US\$200 million to purchase Fraport AG's shares of PIATCO, the operating company of Manila international airport's Terminal 3, and its shares in the other joint-venture companies: PTI, PTH and PAGS.

Fraport AG accepted this offer on August 26. A corresponding shareholding purchase contract now has to be negotiated and completed.

The purchase price for Fraport's shareholdings has to be paid in two tranches. The first tranche in the amount of US\$50 million has to be paid shortly after the purchase contract has been signed. The second tranche in the amount of US\$150 million has to be paid within six months of the contract signing. The transfer of Fraport's shares and various rights and claims will take place once the second tranche has been received.

The transaction is conditional on approval from Fraport AG's supervisory board. Furthermore, the other joint-venture shareholders have to relinquish their buy-first option.

Occurrence of circumstance:

Date: 26.08.2005	Time: 7.00 a.m. CET
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