Ad hoc Announcement according to § 15 WpHG

Fraport AG
Frankfurt Airport Services Worldwide
60547 Frankfurt am Main

Title: Fraport Plans to Raise Dividend – 45 to 50 Percent
Payout Ratio Targeted for FY2004

Stock-Exchange/Segment: Börse Frankfurt

WKN: 577330
ISIN: DE0005773303

Text:
Fraport AG’s supervisory and executive boards are planning to increase the company’s dividend for the 2004 business year. Based on the annual group profit the payout ratio is expected to range from 45 to 50 percent. This compares with 34.5 percent for fiscal year 2003, which resulted in a dividend payment of 0.44 Euro per share.

The exact dividend recommendation for the Annual General Meeting on June, 1st 2005 will be established when the boards meets to approve the annual accounts in March 2005. The increased payout ratio should also serve as the basis for coming business years and offer shareholders an attractive dividend payment.

Occurrence of circumstance:
Date: 13.12.2004 Time: 12:10